FY2023-2029 Capital Investment Program

PW-R-210: NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE

Transporation & Mobility Status: New Category: **Transportation** BelRed Location:

Department:

Programmed Expenditures								
Programmed	Appropriated	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Expenditures	To Date	<u>Budget</u>						
600.000	-	300.000	300.000	-	_	-	-	_

Description and Scope

This project will perform conceptual design work, evaluate design alternatives and develop funding and implementation strategies for NE Spring Boulevard between 124th Avenue NE and 130th Avenue NE. This proposed segment of NE Spring Boulevard is a high priority east-west multi-modal connection that will improve access, circulation, and mobility options for passenger cars, transit, freight, pedestrians, and bicycles to and between the new Bel-Red transit-oriented-development nodes and the larger city and region. This future connection will support the area's redevelopment, attracting private investment in commercial and residential uses to create entirely new neighborhoods.

Rationale

The NE Spring Boulevard Zone 3 project is one of a number of high priority transportation investments that will make an important east-west connection to improve access, circulation, and mobility options for passenger cars, transit, freight, pedestrians, and bicycles to and between the new Bel-Red transitoriented-development nodes and the larger city and region. This project will support the area's redevelopment, attracting private investment in commercial and residential uses to create entirely new neighborhoods.

Environmental Impacts

Environmental studies will be funded by this work A project specific environmental determination will be made in conjunction with the final design for this project.

Operating Budget Impacts

Ongoing maintenance and operating costs of the new facilities will be determined during the project's design phase.

Project Map Schedule of Actities



Project Activities	From - To	Amount
Project Costs	Ongoing	600,000

600,000 **Total Budgetary Cost Estimate:**

	Means of Financing	
	Funding Source	Amount
MVFT		600,000

600,000 **Total Programmed Funding: Future Funding Requirements:**

FY2023-2029

Comments