

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9649

A RESOLUTION authorizing execution of the Property Exchange Agreement with Sound Transit related to a City owned parcel commonly referred to as the spur parcel; and authorizing the City Manager or his designee to execute documents and exercise certain rights as set forth in the Agreement.

WHEREAS, on May 6, 2015, the City and Sound Transit entered into the Amended and Restated Umbrella Memorandum of Understanding related to the East Link Project (the "MOU") which includes terms to address items of mutual concern related to the siting of the Operations and Maintenance Facility East ("OMF East") in Bellevue; and

WHEREAS, the MOU identified the potential for surplus property at the OMF East site to be utilized for future transit-oriented development ("TOD") consistent with the Bel-Red Subarea Plan vision; and

WHEREAS, on August 11, 2016, the City and Sound Transit entered into the Implementation Agreement related to the OMF East and future TOD which among other things establishes a process for City involvement in the procurement process for a future TOD developer; and

WHEREAS, the City owns a parcel of land, commonly referred to as the spur parcel, within the footprint of the potential future TOD site; and

WHEREAS, the MOU contemplated a future property exchange between the City and Sound Transit related to the spur parcel and the OMF East frontage along 120<sup>th</sup> Avenue NE; and

WHEREAS, the City and Sound Transit have negotiated a property exchange agreement to further the goals and vision for the TOD site, as well as affordable housing goals; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute the Property Exchange Agreement with Sound Transit, in substantially the form given Clerk's Receiving No. \_\_\_\_\_.

Section 2. The City Manager or his designee is hereby authorized to execute documents and exercise certain rights as set forth in the Agreement.

Passed by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2019,  
and signed in authentication of its passage this \_\_\_\_\_ day of \_\_\_\_\_,  
2019.

(SEAL)

\_\_\_\_\_  
John Chelminiak, Mayor

Attest:

\_\_\_\_\_  
Charmaine Arredondo, City Clerk