

2021-2030 Financial Plan
 City of Bellevue
Combined (Non-Enterprise) Funds (in \$1,000s)

Attachment A: Updated Financial Plans
 November 19, 2024

	2021-2022	2023-2024	2023-2024	2025	2026	2027	2028	2029	2030
	Actual	Amended	Projected	Proposed	Proposed	Projected	Projected	Projected	Projected
Beginning Fund Balance	\$ 240,122	\$ 442,129	\$ 442,129	\$ 542,141	\$ 447,606	\$ 374,643	\$ 334,562	\$ 295,119	\$ 279,782
Revenue	\$ 1,312,230	\$ 1,329,220	\$ 1,287,182	\$ 545,789	\$ 557,324	\$ 565,371	\$ 584,845	\$ 600,698	\$ 621,520
0001 - General Fund	474,411	541,457	541,457	419,890	432,678	450,678	466,906	481,096	498,821
0100 - Operating Grants & Donations	51,086	11,869	6,869	16,494	5,451	3,488	3,544	3,602	3,661
0101 - GF-Human Services	19,848	18,892	18,892	4,908	5,125	5,345	5,589	5,817	6,054
0110 - Restricted Special Purpose	1,715	-	-	20,458	21,193	20,985	21,906	22,563	23,389
0200 - Debt Service Fund	-	-	-	-	-	-	-	-	-
03680 - General CIP Fund	265,336	366,199	335,494	77,772	85,916	78,628	80,611	81,259	83,160
0500 - Equipment Rental Fund	30,611	32,657	32,657	4,746	5,465	5,742	5,783	5,856	5,930
0610 - Firefighters' Pension Fund	652	461	461	509	505	505	505	505	505
1210 - LEOFF I Medical Reserve	128	86	86	-	-	-	-	-	-
1220 - Park Maintenance & Operations Reserve Fund	78	5,035	5,035	-	-	-	-	-	-
1250 - Land Purchase Revolving Fund	9,033	6,010	6,010	1,012	991	-	-	-	-
1280 - Facilities Services Fund	16,936	19,086	19,086	-	-	-	-	-	-
1350 - Hotel/Motel Taxes Fund	14,392	27,586	27,586	-	-	-	-	-	-
1420 - Development Services Fund	78,182	80,249	73,916	-	-	-	-	-	-
1430 - Parks Enterprise Fund	15,105	16,744	16,744	-	-	-	-	-	-
1900 - Housing Fund	33,585	27,692	27,692	-	-	-	-	-	-
2120 - Interest & Debt Redemption Fund	179,613	51,670	51,670	-	-	-	-	-	-
2490 - Local Improvement District Control Fund	2	-	-	-	-	-	-	-	-
2750 - Local Improvement District Guaranty Fund	11	-	-	-	-	-	-	-	-
4250 - Marina Fund	1,466	1,610	1,610	-	-	-	-	-	-
5220 - Workers' Compensation Fund	7,710	6,250	6,250	-	-	-	-	-	-
5230 - Unemployment Compensation Fund	308	314	314	-	-	-	-	-	-
5240 - General Self-Insurance Fund	20,003	15,708	15,708	-	-	-	-	-	-
5250 - Health Benefits Fund	59,698	63,663	63,663	-	-	-	-	-	-
5270 - Information Technology Fund	32,322	35,981	35,981	-	-	-	-	-	-
Expenditures by Fund	\$ 1,480,255	\$ 1,492,674	\$ 1,189,829	\$ 644,221	\$ 634,605	\$ 609,770	\$ 628,954	\$ 620,701	\$ 619,333
0001 - General Fund	520,625	600,630	545,115	401,981	414,962	419,739	432,333	447,238	462,671
0100 - Operating Grants & Donations	58,674	36,080	36,080	17,035	4,809	4,145	4,225	4,308	4,394
0101 - GF-Human Services	20,761	20,504	10,654	6,248	6,467	5,171	5,291	5,415	5,541
0110 - Restricted Special Purpose	-	-	-	31,775	33,120	32,466	33,455	34,470	35,594
0200 - Debt Service Fund	-	-	-	30,048	30,052	30,766	31,498	32,248	33,017
3680 - General CIP Fund	291,638	319,219	181,954	131,307	126,496	100,212	104,615	79,215	60,032
0500 - Equipment Rental Fund	38,149	42,456	42,456	24,661	17,800	16,619	16,864	17,115	17,372
0610 - Firefighters' Pension Fund	7,788	7,297	7,297	258	254	-	-	-	-
1210 - LEOFF I Medical Reserve	1,195	656	656	55	56	56	57	57	57
1220 - Park M&O Reserve Fund	5,925	9,738	7,473	-	-	-	-	-	-
1250 - Land Purchase Revolving Fund	11,492	10,481	7,173	853	588	597	616	636	656
1280 - Facilities Services Fund	19,819	21,066	19,682	-	-	-	-	-	-
1350 - Hotel/Motel Taxes Fund	15,266	28,728	25,295	-	-	-	-	-	-
1420 - Development Services Fund	109,884	132,188	67,691	-	-	-	-	-	-
1430 - Parks Enterprise Fund	16,109	18,229	16,910	-	-	-	-	-	-
1900 - Housing Fund	38,273	44,067	44,067	-	-	-	-	-	-
2120 - Interest & Debt Redemption Fund	183,854	56,183	51,601	-	-	-	-	-	-
2490 - Local Improvement District Control Fund	-	-	143	-	-	-	-	-	-
2750 - Local Improvement District Guaranty Fund	-	-	656	-	-	-	-	-	-
4250 - Marina Fund	1,754	2,337	1,478	-	-	-	-	-	-
5220 - Workers' Compensation Fund	10,903	10,873	6,498	-	-	-	-	-	-
5230 - Unemployment Compensation Fund	536	543	428	-	-	-	-	-	-
5240 - General Self-Insurance Fund	24,450	19,563	19,563	-	-	-	-	-	-
5250 - Health Benefits Fund	62,558	67,257	59,928	-	-	-	-	-	-
5270 - Information Technology Fund	40,603	44,579	37,029	-	-	-	-	-	-
Sub Balance	\$ 72,097	\$ 278,674	\$ 539,481	\$ 443,709	\$ 370,325	\$ 330,244	\$ 290,453	\$ 275,116	\$ 281,969
Reserves				\$ 414,942	\$ 338,859	\$ 300,209	\$ 278,889	\$ 269,125	\$ 270,143
Operating Reserve				47,925	49,160	49,999	53,431	55,397	57,513
Capital Reserves				150,000	75,000	35,000	10,000	-	-
ERF Reserves				42,371	42,371	42,371	42,371	42,371	42,371
<i>General</i>				26,907	26,907	26,907	26,907	26,907	26,907
<i>Development Services</i>				5,931	5,931	5,931	5,931	5,931	5,931
<i>Information Technology</i>				9,533	9,533	9,533	9,533	9,533	9,533
Compensation and Risk Reserves				21,839	21,839	21,839	21,839	21,839	21,839
<i>Workers Compensation Reserve</i>				4,901	4,901	4,901	4,901	4,901	4,901
<i>Unemployment Compensation Reserve</i>				171	171	171	171	171	171
<i>General Self Insurance Reserve</i>				6,348	6,348	6,348	6,348	6,348	6,348
<i>Health Benefits Reserve</i>				10,419	10,419	10,419	10,419	10,419	10,419
Arts Reserve				760	760	760	760	760	760
Long Term Planning Reserve				88,500	91,000	93,500	96,000	96,000	96,000
<i>Fire</i>				5,000	5,000	5,000	5,000	5,000	5,000
<i>Housing</i>				40,000	40,000	40,000	40,000	40,000	40,000
<i>Municipal</i>				3,500	6,000	8,500	11,000	11,000	11,000
<i>Parks</i>				40,000	40,000	40,000	40,000	40,000	40,000
Development Services Reserves				63,546	58,729	56,739	54,488	52,757	51,660
<i>Core Staffing Operating Reserve</i>				40,381	41,588	42,707	43,911	45,084	46,260
<i>Pre-Paid Fees Reserve</i>				10,618	10,618	10,618	10,618	10,618	10,618
<i>Development Services Rate Offset</i>				12,548	6,523	3,415	(41)	(2,944)	(5,218)
Ending Fund Balance				\$ 28,768	\$ 31,466	\$ 30,035	\$ 11,564	\$ 5,991	\$ 11,825

2021-2030 Financial Plan
City of Bellevue
Combined Utilities Enterprise Funds (in \$1,000s)

Attachment A: Updated Financial Plans
November 19, 2024

	2021-2022 Actual	2023-2024 Amended	2023-2024 Projected	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 336,204	\$ 391,522	\$ 392,296	\$ 455,431	\$ 481,487	\$ 513,953	\$ 544,973	\$ 583,614	\$ 633,577
Revenue	\$ 820,064	\$ 840,940	\$ 534,306	\$ 285,925	\$ 306,015	\$ 328,508	\$ 352,711	\$ 379,004	\$ 407,485
0420 - Storm & Surface Water Utility	64,667	71,039	62,772	35,631	38,734	41,211	43,860	46,657	49,655
0440 - Water Utility Fund	168,224	171,108	158,399	85,003	89,145	94,330	99,828	106,411	113,238
0450 - Sewer Utility Fund	155,553	168,486	160,962	88,692	95,334	103,081	111,267	120,216	129,910
0460 - Solid Waste Fund	5,598	4,786	2,257	967	968	960	961	962	962
1230 - Old-Solid Waste Fund	-	-	-	-	-	-	-	-	-
4690 - Utility Capital Improv Project	426,020	425,523	149,916	75,631	81,834	88,925	96,795	104,758	113,720
Expenditures by Fund (including Capital)	\$ 820,064	\$ 837,283	\$ 479,676	\$ 284,633	\$ 299,536	\$ 323,561	\$ 342,442	\$ 357,384	\$ 371,965
0420 - Storm & Surface Water Utility	64,667	71,072	61,706	41,144	43,181	45,263	48,904	51,024	54,558
0440 - Water Utility Fund	168,224	171,141	155,310	95,163	99,356	104,520	110,633	117,984	125,577
0450 - Sewer Utility Fund	155,553	168,519	159,204	94,646	102,039	109,509	117,348	125,908	136,426
0460 - Solid Waste Fund	5,598	-	2,018	1,076	1,255	1,093	1,120	1,154	1,188
1230 - Old-Solid Waste Fund	-	1,028	-	-	-	-	-	-	-
4690 - Utility Capital Improv Project	426,020	425,523	101,438	52,605	53,705	63,176	64,438	61,314	54,216
Sub Balance	\$ 336,204	\$ 395,179	\$ 446,926	\$ 456,723	\$ 487,966	\$ 518,899	\$ 555,242	\$ 605,234	\$ 669,096
Reserves	\$ -	\$ 382,001	\$ 446,925	\$ 434,289	\$ 463,202	\$ 492,913	\$ 529,168	\$ 576,862	\$ 640,753
Capital Facilities Renewal and Replacement	-	344,616	393,224	390,058	432,259	464,842	498,286	542,522	602,332
Water	-	71,953	85,609	83,801	88,824	86,148	84,708	87,915	96,751
Sewer	-	141,786	171,918	169,759	188,769	207,226	225,719	247,181	274,970
Storm and Surface Water	-	102,461	110,382	108,168	123,278	136,974	150,214	166,582	186,520
Mobility Infrastructure Initiative	-	28,417	25,315	28,329	31,388	34,493	37,645	40,844	44,091
Capital Delivery Reserve	-	-	-	23,091	9,019	2,186	1,098	306	-
Operating Reserves	-	37,385	53,701	21,140	21,924	25,885	29,784	34,034	38,421
Water	-	17,014	25,144	8,152	8,510	9,724	10,756	11,968	13,262
Sewer	-	9,993	15,372	6,263	6,039	7,138	8,767	10,415	12,106
Storm and Surface Water	-	7,722	9,557	3,206	4,040	5,717	7,007	8,479	9,993
Solid Waste	-	2,656	3,629	3,519	3,334	3,306	3,254	3,172	3,060
Ending Fund Balance				\$ 22,434	\$ 24,764	\$ 25,986	\$ 26,074	\$ 28,372	\$ 28,343