

P-AD-105: King County Parks Levy (2020-2025)

Category: High Quality Built & Natural Environment Status: Ongoing
 Department: Parks & Community Services Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
3,734,224	1,958,224	592,000	592,000	592,000	-	-	-	-

Description and Scope

This project provides funds to supplement the acquisition, development, renovation, and operation of parks, open space, and trails, consistent with the purpose of the voter-approved 2020-2025 King County Parks, Recreation, Trails, and Open Space Levy. In 2019, the citizens of King County extended a tax increase to expand parks and recreation opportunities countywide that was originally passed in 2007 and extended for another six years by a vote in 2013. Per King County Ordinance 18890, approximately 8% of the levy funds are distributed directly per formula to cities in King County for parks system operations and capital improvement projects. Previous levies were used to supplement City funds to purchase property in the Richards Valley, South Bellevue, and Coal Creek Greenways, assisted with regional trails planning effort, and funded key trail development in the Coal Creek Natural Area. It also includes funds remaining from P-AD-79, the 2014-2019 King County levy.

Rationale

Projects may include park and open space property acquisition, park development or renovation, and costs of park operations that meet the purpose of the Parks Property Tax Levy Agreement and allocated from the voter-approved King County parks levy approved in 2019. The funding allocated to Bellevue is distributed by a formula based in part on population and assessed values.

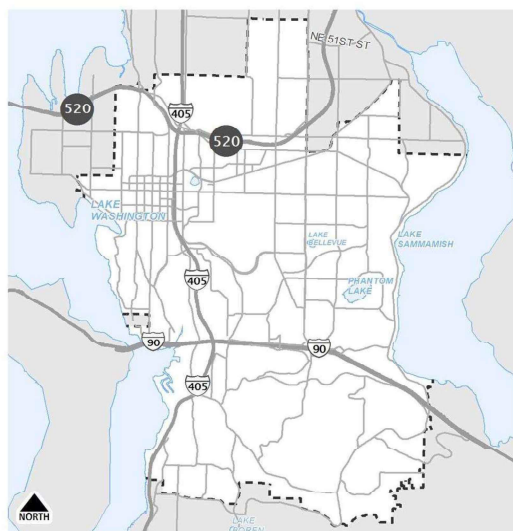
Environmental Impacts

Property acquisition and park operations are generally exempt from the requirements of the State Environment Protection Act (SEPA). The environmental impacts of development or renovation projects will be assessed on a case-by-case basis.

Operating Budget Impacts

There are no immediate operating budget impacts. Planning and design efforts help inform operating budget impacts and are not implemented until development has occurred.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	3,734,224

Total Budgetary Cost Estimate: 3,734,224

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
Interlocal	3,734,224
Total Programmed Funding:	3,734,224
Future Funding Requirements:	-

FY2023-2029

Comments

P-AD-82: Park & Open Space Acquisition

Category: High Quality Built & Natural Environment Status: Ongoing
 Department: Parks & Community Services Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
64,416,294	16,963,625	4,561,983	15,416,880	6,355,728	2,472,771	6,339,575	5,962,901	6,342,831

Description and Scope

This project provides resources to acquire park and open space property throughout the City. The overall goal is to acquire land that complements the existing park system, to increase public access to the waterfront, preserve open space and natural areas, protect water quality, increase trail connectivity and create opportunities for new neighborhood parks. The 2022 Parks & Open Space System Plan identifies needs throughout Bellevue to provide additional parks and open space. Specific acquisition targets include, but are not limited to, neighborhood properties that increase walkable access to parks such the Eastgate neighborhood, properties that promote access to the Eastside Rail Corridor and Lake-to-Lake Trail connections, downtown Bellevue, the BelRed and Wilburton commercial areas, along Lake Sammamish, and acquisitions that support the Grand Connection.

Rationale

Available open space is disappearing as land in Bellevue is developed for other uses. Where increases in population are occurring due to development or redevelopment, there is increased demand for additional parkland. It is incumbent upon the City to identify and satisfy this demand before the available parkland disappears. This project is a high priority to meet the needs identified in the adopted 2022 Parks and Open Space System Plan. It will enable the City to react to opportunities that require immediate action and will help to ensure that adequate open space will be available to meet growing demands for both active and passive recreation.

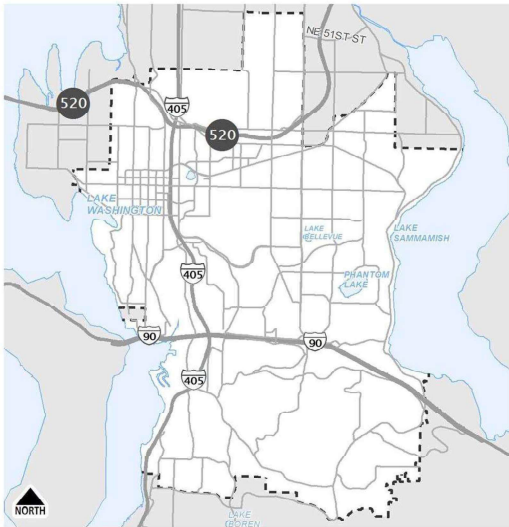
Environmental Impacts

Property acquisition is generally exempt from SEPA review. Among other things, this project prioritizes the preservation of critical open spaces such as streams, wetlands, forests, and habitats.

Operating Budget Impacts

There are no significant operating costs to support property Acquisition. Park acquired property is assessed and maintained to assure public safety when a property is identified.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	64,416,294

Total Budgetary Cost Estimate: 64,416,294

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
	24,138,669
Parks Levy	4,443,798
Parks REET	7,198,613
Grant	1,932,401
Interlocal	18,318,104
Rents and Leases	841,701
Misc revenue	7,509,387
Sale of Fixed Assets	33,621
Total Programmed Funding:	64,416,294
Future Funding Requirements:	(0)

FY2023-2029

Comments

Revised 3/4/2024 (Ord. 6779): Increased budget by \$10,491,000 from the King County Conservation Futures program for Parks & Open Space property acquisition.