

P-AD-105: King County Parks Levy (2020-2025)

Category: High Quality Built & Natural Environment Status: Ongoing

Department: Parks & Community Services Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
3,734,224	1,958,224	592,000	592,000	592,000	-	-	-	-

Description and Scope

This project provides funds to supplement the acquisition, development, renovation, and operation of parks, open space, and trails, consistent with the purpose of the voter-approved 2020-2025 King County Parks, Recreation, Trails, and Open Space Levy. In 2019, the citizens of King County extended a tax increase to expand parks and recreation opportunities countywide that was originally passed in 2007 and extended for another six years by a vote in 2013. Per King County Ordinance 18890, approximately 8% of the levy funds are distributed directly per formula to cities in King County for parks system operations and capital improvement projects. Previous levies were used to supplement City funds to purchase property in the Richards Valley, South Bellevue, and Coal Creek Greenways, assisted with regional trails planning effort, and funded key trail development in the Coal Creek Natural Area. It also includes funds remaining from P-AD-79, the 2014-2019 King County levy.

Rationale

Projects may include park and open space property acquisition, park development or renovation, and costs of park operations that meet the purpose of the Parks Property Tax Levy Agreement and allocated from the voter-approved King County parks levy approved in 2019. The funding allocated to Bellevue is distributed by a formula based in part on population and assessed values.

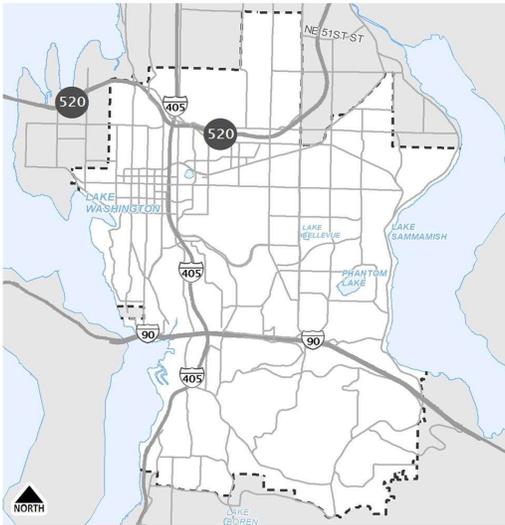
Environmental Impacts

Property acquisition and park operations are generally exempt from the requirements of the State Environment Protection Act (SEPA). The environmental impacts of development or renovation projects will be assessed on a case-by-case basis.

Operating Budget Impacts

There are no immediate operating budget impacts. Planning and design efforts help inform operating budget impacts and are not implemented until development has occurred.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	3,734,224

Total Budgetary Cost Estimate: 3,734,224

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
Interlocal	3,734,224
Total Programmed Funding:	3,734,224
Future Funding Requirements:	-

FY2023-2029

Comments