

2023 Council Budget Amendments' updated to reflect Council action through November 20, 2023

2023-2024 Mid-Bi Appropriation by Fund

	2023-2024 Adopted Budget	2023-2024 Council Budget Amendments	2023-2024 Amended Budget	2023-2024 Mid-Biennium Proposed Changes	2023-2024 Proposed Mid-Biennium Budget
City Budget					
<u>Operating Budget</u>					
General Fund	\$591,838,758	\$5,128,450 ¹	\$596,967,208	\$2,906,877	\$599,874,085
Development Services Fund	\$132,187,642	-	132,187,642	-	132,187,642
Equipment Rental Fund	\$42,455,726	-	42,455,726	-	42,455,726
Facilities Services Fund	\$20,922,871	-	20,922,871	143,093	21,065,964
General Self-Insurance Fund	\$19,562,885	-	19,562,885	-	19,562,885
Health Benefits Fund	\$67,256,552	-	67,256,552	-	67,256,552
Hotel/Motel Tax Fund	\$21,992,000	-	21,992,000	6,735,820	28,727,820
Human Services Fund	\$20,503,514	-	20,503,514	-	20,503,514
Information Technology Fund	\$44,579,197	-	44,579,197	-	44,579,197
Land Purchase Revolving Fund	\$6,964,240	3,517,000 ³	10,481,240	-	10,481,240
LEOFF I Medical Reserve Fund	\$656,105	-	656,105	-	656,105
Marina Fund	\$2,337,380	-	2,337,380	-	2,337,380
Park M&O Reserve Fund	\$4,703,589	4,751,336 ⁴	9,454,925	283,428	9,738,353
Parks Enterprise Fund	\$18,228,739	-	18,228,739	-	18,228,739
Sewer Utility Fund	\$168,485,520	-	168,485,520	33,333	168,518,853
Solid Waste Fund	\$4,785,539	-	4,785,539	-	4,785,539
Storm & Surface Water Utility Fund	\$71,038,595	-	71,038,595	33,333	71,071,928
Unemployment Compensation Fund	\$543,000	-	543,000	-	543,000
Water Utility Fund	\$171,107,865	-	171,107,865	33,334	171,141,199
Worker's Compensation Fund	\$10,872,516	-	10,872,516	-	10,872,516
Total Operating Budget	\$1,421,022,232	\$13,396,786	\$1,434,419,018	\$10,169,218	\$1,444,588,236
<u>Special Purpose Budget</u>					
Firemen's Pension	\$7,297,295	-	\$7,297,295	-	\$7,297,295
Housing Fund	43,495,843	571,639 ²	44,067,482	-	44,067,482
Interest & Debt Redemption - Regular Fund	56,183,129	-	56,183,129	-	56,183,129
LID Control Fund	-	-	-	-	-
LID Guaranty Fund	-	-	-	-	-
Operating Grants, Donations, and Special Reserves Fund	32,173,164	1,885,703 ⁵	34,058,866	1,021,360	35,080,226
Total Special Purpose Budget	\$139,149,431	\$2,457,342	\$141,606,772	\$1,021,360	\$142,628,132
<u>Capital Investment Program Budget</u>					
General Capital Investment Program Fund	\$253,450,649	\$49,902,407 ⁶	\$303,353,056	\$2,421,253	\$305,774,309
Utility Capital Investment Program Fund	425,522,634	-	425,522,634	-	425,522,634
Total Capital Investment Program Budget	\$678,973,284	\$49,902,407	\$728,875,691	\$2,421,253	\$731,296,944
Total City Budget	\$2,239,144,947	\$65,756,535	\$2,304,901,481	\$13,611,831	\$2,318,513,312

Amendment Footnotes through November 06, 2023:

¹ General Fund: Ord. 6730 3/6/2023 (Parks Levy)

² Housing Fund: Ord.6729 3/6/23

³ Land Purchase Revolving Fund: Ord.6720 1/23/23

⁴ Park M&O Reserve Fund: Ord.6730 3/6/23 (Parks Levy)

⁵ Operating Grants, Donations, and Special Reserves Fund: Ord 6706 12/12/22, Ord.6712 1/9/23, Ord.6713 1/9/23, Ord.6726 2/27/23, Ord.6727 2/27/23

⁶ General Capital Investment Program Fund: Ord 6699 11/28/22, Ord.6705 12/5/22, Ord.6710 1/9/23, Ord.6714 1/9/23, Ord.6720 1/23/23, Ord.6723 2/6/23, Ord.6730 3/6/23 (Parks Levy), Ord.6733 4/3/23, Ord.6734 5/8/23, Ord.6735 5/8/23, Ord.6750 8/7/23, Ord 6758 10/16/23

(November 20, 2023) Attachment A

Mid-Biennium Budget Funds with technical updates and No Appropriation Adjustment

The following funds were affected by inflationary adjustments such as CPI (which determines the cost of living), updating for revised pension rates, health benefits, and other rates, as well as other miscellaneous operating adjustments, but generally will not require an appropriation adjustment as they are balanced with changes to ending fund balance. Funds with these changes include: Development Services, Equipment Rental, General Self-Insurance, Health Benefits, Information Technology, Parks Enterprise, Solid Waste, and Special Reserves Funds.

*Other changes impacting budget appropriation are noted in the fund changes below.

Mid-Biennium General Fund Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$596,967,208	\$596,967,208
Technical Updates:		
¹ General taxes and miscellaneous revenues	2,906,877	
² Technical and operating adjustments		2,906,877
Subtotal	\$2,906,877	\$2,906,877
2023-2024 Mid-Biennium Proposed Budget	\$599,874,085	\$599,874,085

¹ General tax revenue updates includes increases in B&O taxes of \$0.4M and miscellaneous revenue increase of \$0.3M.

² The mid-bi makes technical adjustments for inflation-related adjustments (such as CPI and other contracts), updating for revised pension rates, health benefits, and other rates. Other miscellaneous operating adjustments include items such as updating reorganized positions within the General Fund, true-up the City's ARCH contributions, updates for NORCOM cost, and others of similar nature. Additionally, this Proposed Budget includes operating support for the homelessness programs, the City Manager's Office, and right sizing of the Keep Bellevue Beautiful program. A Public Defense Administrator position for Parks & Community Services Department's Human Services Division was erroneously attributed to the Parks Department's Probation Program in the 10/16/2023 materials and has been moved to the Human Services Fund. Council directed on 11/13/2023 to add funding for Transportation maintenance.

Mid-Biennium Facilities Services Fund Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$20,922,871	\$20,922,871
Technical Updates:		
¹ Revenue update	143,093	
² Technical and operating adjustments		143,093
Subtotal	\$143,093	\$143,093
2023-2024 Mid-Biennium Proposed Budget	\$21,065,964	\$21,065,964

¹ Increase interfund revenues to reflect position change.

² Update position reallocation adjustments and impact from position adjustments.

Mid-Biennium Hotel/Motel Fund Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$21,992,000	\$21,992,000
Technical Updates:		
¹ Revenue update	6,735,820	
² Technical and operating adjustments		6,735,820
Subtotal	<u>\$6,735,820</u>	<u>\$6,735,820</u>
2023-2024 Mid-Biennium Proposed Budget	<u><u>\$28,727,820</u></u>	<u><u>\$28,727,820</u></u>

¹ Increase revenues to reflect Tourism Promotion Area Ordinance 6738 and increases in Hotel/Motel tax collections.

² Increase expenditures to reflect Tourism Promotion Area Ordinance 6738 and passthrough for BCCA.

Mid-Biennium Park M&O Reserve Fund Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$9,454,925	\$9,454,925
Technical Updates:		
¹ Revenue update	283,428	
² Technical and operating adjustments		283,428
Subtotal	\$283,428	\$283,428
2023-2024 Mid-Biennium Proposed Budget	\$9,738,353	\$9,738,353

¹ Increase revenues to reflect latest adjustments to the Parks Levy Ordinance 6730.

² Reflect latest adjustments to the Parks Levy Ordinance 6730.

Mid-Biennium Utilities Funds Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$415,417,519	\$415,417,519
Technical Updates:		
¹ Revenue update	100,000	
² Technical and operating adjustments		100,000
Subtotal	\$100,000	\$100,000
2023-2024 Mid-Biennium Proposed Budget	\$415,517,519	\$415,517,519

¹ Reflect proportional interfund revenue increase to Sewer, Storm & Surface Water, and Water Utilities funds for the Utilities Donation program.

² Reflect proportional expenditure increase to Sewer, Storm & Surface Water, and Water Utilities funds for the Utilities Donation program and impact from position adjustments.

Mid-Biennium General Capital Investment Program Fund Budget

	Revenues	Expenses
2023-2024 Amended Budget	\$303,353,056	\$303,353,056
Technical Updates:		
¹ Revenue update	2,421,253	
² Technical and operating adjustments		2,421,253
Subtotal	\$2,421,253	\$2,421,253
2023-2024 Mid-Biennium Proposed Budget	\$305,774,309	\$305,774,309

¹ Increase revenues to reflect adjustments to the General CIP Plan and account for Affordable Housing permit refund.

² Increase expenditures to reflect adjustments to the General CIP Plan, including space planning for City Hall and Bellevue Service Center, Transportation grant projects, and TIFIA projects. Project PW-R-207 reduced to add funding to the General Fund for Transportation maintenance. New project added P-AD-115 for a Japanese Memorial Garden.