

Bellevue Grand Connection: Tax Increment Financing

Genesee Adkins, City Manager's Office
John Resha, Finance and Asset Management

May 20, 2026





Action

Consider adopting Ordinance 6919 designating an increment area.

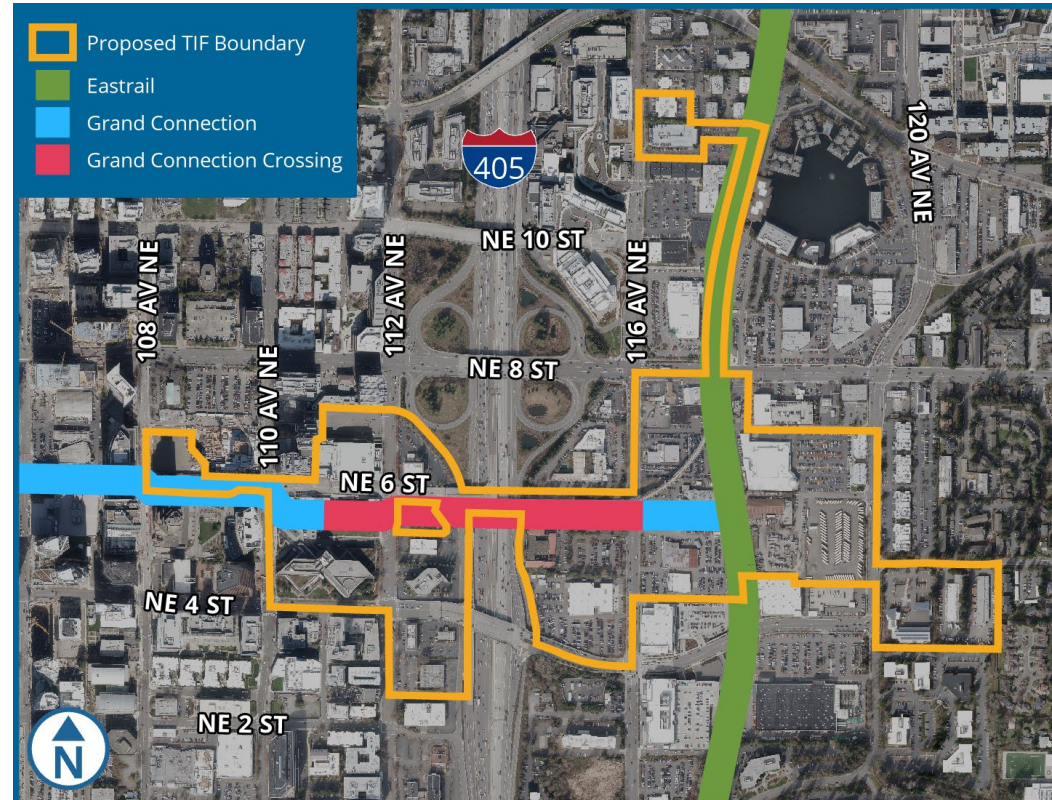


Grand Connection – Recap from May 5 meeting



May 5 Meeting Recap

1. Grand Connection Overview
2. TIF Overview
3. TIF Adoption Timeline and Taxing Districts Status
4. Direction from Council to Return With an Ordinance for Consideration



Potential Amendment

Additional sentences at end of Section 2 –

The City may administratively make adjustments to the Bellevue IA as necessary to comply with the maximum assessed valuation stated in subsection (iv) of this section. This authority to make adjustments shall not be for adding any property that is not already identified in the Bellevue IA as described in Exhibit A.





Action

Consider adopting Ordinance 6919 designating an increment area.

