

FY2023-2029 Capital Investment Program

G-112: Arts and Cultural Facilities

Category: Great Places Where You Want to Be

Status: Ongoing

Department: Community Development

Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
10,538,457	1,000,000	877,346	962,346	962,346	962,346	962,346	2,405,864	2,405,864

Description and Scope

Public money in this fund is well managed as this CIP Arts and Culture Fund continues to be governed by the guiding principles adopted by Council in 2006 for the City's investments in cultural arts. Arts & Cultural facilities provide massive public benefits, and by setting up a robust ongoing Cultural Facilities CIP we can expand arts and culture opportunities in our community.

Rationale

The Arts and Culture CIP can help be a vehicle for our diverse population to feel connected to Bellevue. New gathering spaces can be the center of civic life, giving our community a 'third place' and are needed to better serve our growing and evolving community. Cultural differences and language gaps are breached through art. Culturally connected communities, in an increasingly digital world, can help the city keep pace with social transformation in these fast and connected times.

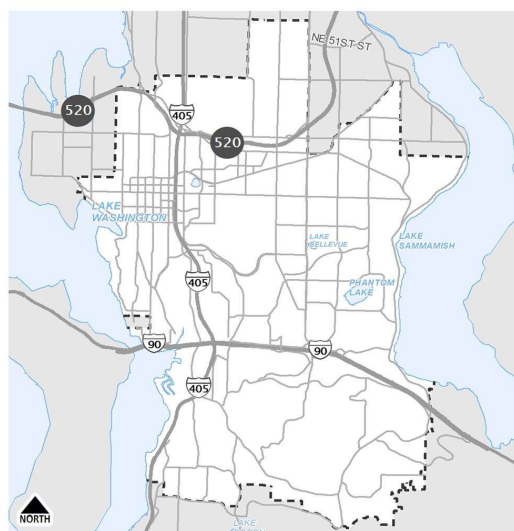
Environmental Impacts

N/A

Operating Budget Impacts

This program will have no impact on operating expenditures.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	10,538,457

Total Budgetary Cost Estimate: 10,538,457

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
Misc revenue	10,538,457

Total Programmed Funding: 10,538,457

Future Funding Requirements: -

FY2023-2029

Comments