

FY2023-2029 Capital Investment Program

CD-37: Downtown Community Development Implementation

Category: Economic Development

Status: Ongoing

Department: Community Development

Location: Downtown

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
6,320,000	3,624,000	385,143	385,143	385,143	385,143	385,143	385,143	385,143

Description and Scope

This CIP proposal implements a range of Downtown Community Development initiatives including:

1. Planning and Economic Development Implementation Efforts;
2. Downtown Medians Implementation;
3. Downtown Implementation of Environmental Stewardship Plan: and
4. Open Space/Through-Block Wayfinding

Rationale

This proposal includes focused implementation of Downtown projects that will:

- 1) Create a path for activating Downtown with recommendations from the 2020 Economic Development Plan, that were developed with broad stakeholder engagement.
- 2) Enhance the aesthetics of Downtown streetscapes, increase tree canopy, and opportunities to reduce impervious surfaces, and improve the experience of pedestrians, bicyclists and drivers by installing medians where appropriate.
- 3) Enhance the sustainability of Downtown by identifying opportunities for improved design and infrastructure, to enhance the tree canopy, energy efficiency of buildings, recycling, walkability and bikeability, and parking (in collaboration with the Downtown Transportation Plan).
- 4) Provide improved Downtown wayfinding for publicly accessible open spaces and pedestrian connections through superblocks.

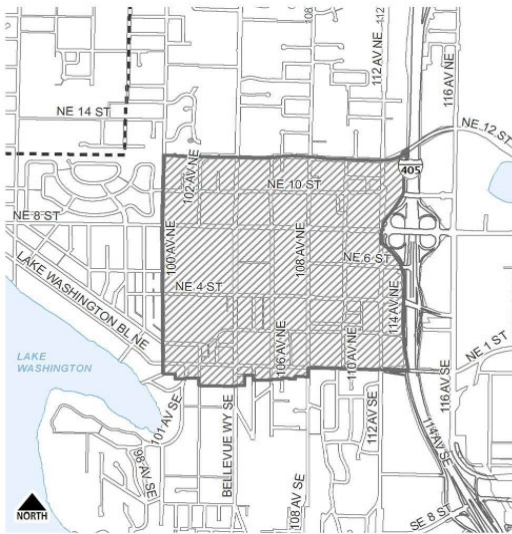
Environmental Impacts

This proposal works to improve the environment by the removal of impervious surface and through promoting walkability through activation and other implementation strategies.

Operating Budget Impacts

This program will have no impact on operating expenditures.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	6,320,000

Total Budgetary Cost Estimate: 6,320,000

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
Misc revenue	6,320,000

Total Programmed Funding: 6,320,000

Future Funding Requirements: -

FY2023-2029

Comments