



City of Bellevue

# Parks Long Term Financing

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**July 18, 2022**

# Direction



Staff is seeking –

1. Confirmation or changes to the draft ordinance; and
2. Direction to place the draft ordinance for a Parks levy on the agenda for Council action on July 25 under Other Ordinances.

# AGENDA



Background and Timeline



Approved Parks Levy package



Draft Ordinance & Ballot Language



Next Steps

# Council Priority



Adopted: May 21, 2021  
Council 3-Year Priorities  
2021-2023

## **Priority 9:**

“Advance a park funding strategy, including consideration of new funding sources for operations, maintenance and capital.”

# Background/Timeline

March – June 2022 series of Council Study Sessions -  
Proposed Project Categories & Funding Options



7/11/2022 Council Study Session – \$85M Park ballot  
proposition & draft an Ordinance



**7/18/2022 Council Study Session – Direction on Draft  
Ordinance**



7/25/2022 Council Regular Session - Council Action on  
Ordinance

# 2022 Approved Parks Voter Initiative Package

<i>Categories</i>	<i>Estimated Capital to be Paid fr Levy (\$M)</i>	<i>Estimated M&amp;O (\$M/yr)</i>
Open Space, Greenways, Wildlife Corridors & Trails	\$20.0	\$0.4
Community Parks (e.g. BBG Wetland Sun Terrace Phase Development)	5.0	0.1
Neighborhood Parks (e.g. Eastgate/Factoria/Ashwood)	20.0	0.4
Recreation/Community Facilities (e.g. Aquatics, Cross Cultural Center)	10.0	0.1
Waterfront Restoration/Development (e.g. Meydenbauer Bay, Chism Beach)	10.0	0.4
BelRed/Wilburton Acquisition/Development	10.0	0.4
Emerging Sports, Off Leash Areas	10.0	0.3
Existing Facilities – Maintenance & Operations	0	2.0
<b>TOTAL</b>	<b>\$85.0</b>	<b>\$4.0</b>
Tax Rate per \$1,000 AV	<b>\$0.15</b>	<b>\$0.05</b>
Estimated Annual Cost Per \$1M home	\$150	\$50
Estimated Annual Revenue to the City	<b>\$12M</b>	<b>\$4M</b>

# Draft Ordinance

- Key Provisions:
  - Purpose
  - Flexibility
  - Exemption
  - Calling of the Election



# Draft Ballot Language

## LEVY LID LIFT FOR PARKS AND OPEN SPACE

The City Council of the City of Bellevue adopted Ordinance No. \_\_\_\_\_ concerning property taxes for parks, open space, and related purposes. This proposition would increase the City's regular levy for nine years by approximately \$0.15/\$1,000 to pay and finance the acquisition, improvement and development of parks, community/recreation facilities and open space, and \$0.05/\$1,000 for maintenance and operations, to a maximum rate of up to \$1.19/\$1,000 for collection in 2023. The 2023 amount would be used to compute limitations for subsequent levies (through 2031) as allowed by RCW 84.55. Qualifying seniors, veterans, and others would be exempt, per RCW 84.36.



# Next Steps:



- Adopt an Ordinance explaining the measure and ballot language as it will appear on the November ballot; and
- If Council approves Ordinance, City Clerk will follow with additional legislation to appoint pro and con committees to prepare statements for Local Voters Pamphlet for Council action on July 25.

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