

FY2023-2029 Capital Investment Program

PW-R-193: BelRed Corridor Local Street Network

Category: Transportation & Mobility

Status: Approved and Begun

Department: Transportation

Location: BelRed

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
11,878,000	432,000	446,000	2,000,000	2,000,000	2,000,000	2,000,000	1,500,000	1,500,000

Description and Scope

This project will fund the planning and preliminary engineering necessary so street right-of-way needs can be documented for each BelRed Corridor parcel or group of parcels at the time of development. Funding is also included for the City to proactively pursue and acquire property for local streets at challenging locations to better ensure a complete street grid is ultimately completed. Challenges include property lines that do not align with the proposed street grid, topography concerns, smaller properties where street dedications affect development potential, and portions of the street grid that would be

initially "land locked" until some future date that adjacent properties are developed. This project may also be used to deposit funds obtained from developers that are required to construct portions of the local street grid, but where that construction is not feasible at the time of development due the challenges outlined above.

Rationale

The BelRed Plan requires the progressive development of a network of new local streets to unlock development potential and to create walkable, attractive neighborhoods. During the BelRed Planning process, the Planning Commission reviewed a potential new street grid. This resulted in a planned street network adopted into the BelRed Subarea Plan and zoning code that requires new development to contribute toward the build-out of the local street network. However, while the plan for new local streets considered several factors, it was conducted at the subarea-wide level and was unable to review very detailed attributes, such as the location of utilities, existing curb cuts, and property access easements. In some locations, a prescriptive design will be required due to overall street requirements. In other cases, a design template will provide guidance that may be adapted on a case-by-case basis depending on the nature of the development.

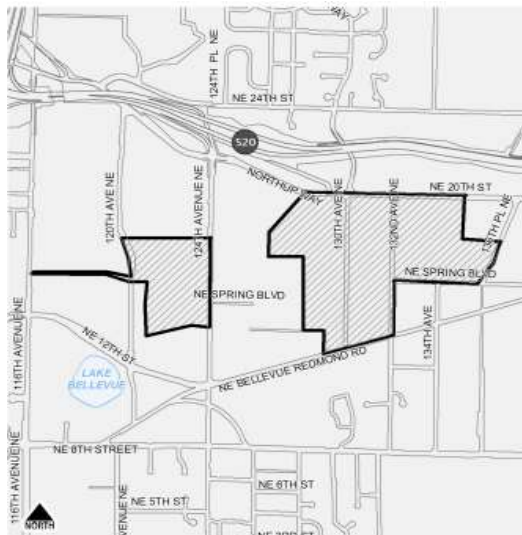
Environmental Impacts

Project specific environmental studies may be required and will be addressed as needed.

Operating Budget Impacts

Operating costs for this project will be determined on a project specific basis as required.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	11,878,000

Total Budgetary Cost Estimate: 11,878,000

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
B&O Tax - Restricted	7,000,000
Private Contributions	446,000
Misc revenue	4,432,000
Total Programmed Funding:	11,878,000
Future Funding Requirements:	-

FY2023-2029

Comments