



# Transportation Benefit District

#### **Formation Public Hearing**

Andrew Singelakis | Transportation Director John Resha | Finance and Asset Management Director Chris Long | Transportation Assistant Director July 10, 2023

## Direction

Hold the formation public hearing and direct staff to return with an ordinance establishing a citywide transportation benefit district and adopting a new Chapter 4.22 to the Bellevue City Code entitled Transportation Benefit District

## Why are we here?

- COVID impacts required 8% budget reduction for FY2021/22
- Deferred maintenance continued into FY2023/24 due to other citywide priorities
- Budgeting for new
  infrastructure maintenance
- Council direction to consider Transportation Benefit District



	2024
Status Quo Budget	\$10.1M
Reduction	\$2.0M
New Infrastructure Need	\$1.0M

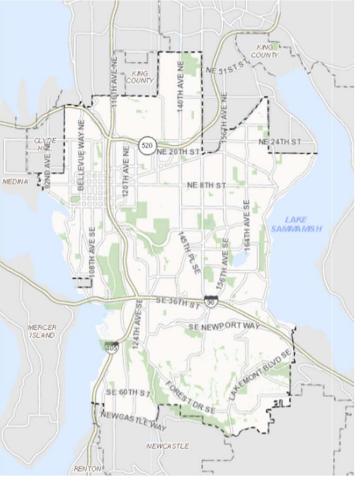
#### What is a Transportation Benefit District?

- Quasi-municipal corporation with independent taxing authority
- Funding exclusively for transportation maintenance and improvements
- Requires annual performance and financial reporting
- Detailed in RCW 36.73 (est. 2005)
- 19 Transportation Benefit
   Districts in King County



## **District Formation**

- Public hearing is for comments on formation of the district
- The proposed district is the entire city of Bellevue
- The legislative authority of the city can approve formation by ordinance
- Transportation Benefit District defined in proposed BCC 4.22

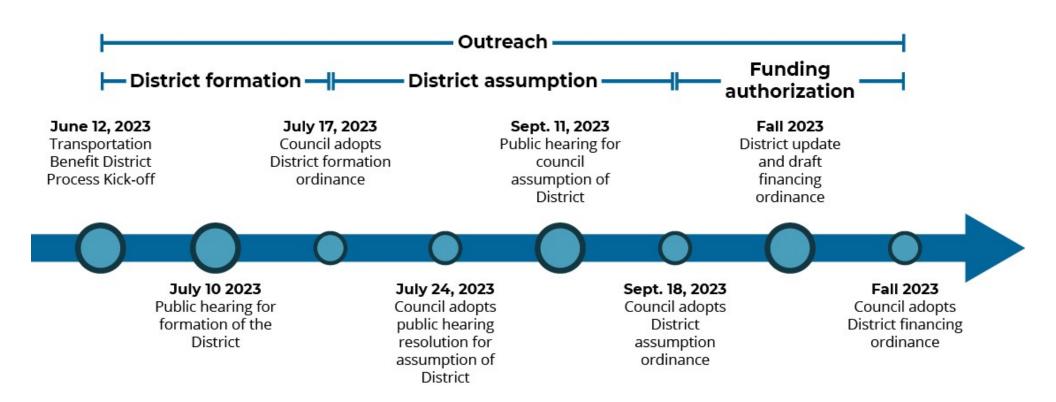


## **Outreach Update**

- Briefings with Chamber and Bellevue Downtown Association Transportation Committees
- Connecting with community-based organizations and Bellevue Diversity Advantage Network (BDAN)
- Website launched: <u>BellevueWA.gov/transportation-</u> <u>benefit-district</u>
- Engagements scheduled for local events



### Timeline



## Action

Hold the formation public hearing and direct staff to return with an ordinance establishing a citywide transportation benefit district and adopting a new Chapter 4.22 to the Bellevue City Code entitled Transportation Benefit District