

2023-2029 General Capital Investment Program (\$000s)	2023 Mid-Bi	2024 Mid-Bi	2025 Mid-Bi	2026 Mid-Bi	2027 Mid-Bi	2028 Mid-Bi	2029 Mid-Bi	2023-2029 Mid-Bi Total
REVENUES								
Beginning Fund Balance	36,559	45,594	7,539	0	0	0	0	36,559
MISCELLANEOUS								
Short-term Cash Flow Borrowing*	-	-	14,806	9,109	-	-	-	23,914
Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan	11,432	2,179	-	-	-	-	-	13,611
Subtotal Miscellaneous	11,432	2,179	14,806	9,109	-	-	-	37,525
MAJOR TAXES								
Retail Sales Tax	23,910	25,484	26,142	27,939	29,293	30,751	32,289	195,807
B&O Tax	19,315	19,972	21,007	22,095	23,172	24,441	25,663	155,665
Real Estate Excise Tax (REET)	18,776	18,776	18,776	18,776	18,776	18,776	18,776	131,435
2008 Parks Levy	3,389	3,389	3,389	3,389	3,389	3,389	-	20,334
2022 Parks Levy	14,820	15,355	15,620	15,900	16,176	16,453	16,732	111,054
2015 Levy Revenue (New Sales Tax Contribution)	694	694	694	694	694	694	694	4,855
Fire Facilities Levy	7,385	7,660	7,796	7,940	8,082	8,224	8,368	55,454
Neighborhood Congestion, Safety and Connectivity Levy	8,862	9,192	9,355	9,528	9,698	9,869	10,041	66,545
Motor Vehicle Fuel Tax (MVFT)	2,154	923	1,539	1,578	1,620	1,663	1,699	11,177
Subtotal Major Taxes	99,305	101,444	104,318	107,839	110,899	114,261	114,261	752,328
INTERGOVERNMENTAL								
Federal Grant	899	7,861	7,360	4,984	-	-	-	21,104
Grant	233	4,383	3,300	3,300	-	-	-	11,215
Interlocal Contributions	(1,308)	626	626	38	39	39	39	97
Rents and Leases	-	-	-	-	-	-	-	-
Subtotal Intergovernmental	(176)	12,869	11,286	8,322	39	39	39	32,416
OTHER RESOURCES								
Transfers from Other City Funds	9,222	3,477	4,900	1,118	1,780	2,150	2,463	25,111
Annexation Sales Tax	(356)	-	-	-	-	-	-	(356)
Private Contributions	12,041	1,279	30	-	-	-	-	13,350
Sale of Fixed Assets	-	-	-	-	-	-	-	-
Investment Interest	-	-	-	-	-	-	-	-
Transportation Impact Fees	7,249	7,500	7,500	7,500	7,500	7,500	7,500	52,249
Miscellaneous Revenues	100	1,650	-	1,989	-	-	-	3,739
Subtotal Other Resources	28,256	13,907	12,430	10,607	9,280	9,650	9,963	94,094
Total Revenues	138,817	130,399	142,840	135,877	120,218	123,950	124,263	916,363
Total Expenditures	129,781	168,454	150,379	135,877	120,218	123,950	124,263	952,922
Ending Fund Balance	45,594	7,539	0	0	0	0	(0)	(0)

*Short-term Cash Flow Borrowing assumes 100% expenditures. Historically, the City spends between 65% and 85% of annual expenditures, therefore the additional cash flow borrowing is not anticipated. Short-term Cash Flow Borrowing is modeled to address near term cash flow. It is for modeling purposes only, and the City will not be issuing any borrowing at this time. If any borrowing is needed in the future, staff must return to Council.

The 2023-2024 Mid-Biennium Budget includes the following amendments through November 20: Ord 6699 11/28/22, Ord 6705 15/5/22, Ord 6710 1/9/23, Ord 6714 1/9/23, Ord 6716 1/16/23, Ord 6717 1/16/23, Ord 6718 1/16/23, Ord 6720 1/23/23, Ord 6721 2/6/23, Ord 6723 2/6/23, Ord 6725 2/13/23, Ord 6730 3/7/23, Ord 6733 4/3/23, Ord 6734 5/8/23, Ord 6735 5/8/23, Ord 6750 8/7/23, Ord 6751 8/7/23, Ord 6758 10/16/23.

Note: The 2023-2024 Mid-Bi budget increases expenditures to reflect adjustments to the General CIP Plan, including space planning G-116 for City Hall and Bellevue Service Center, Transportation grant projects, and TIFIA projects. Project PW-R-207 reduced to add funding to the General Fund for Transportation maintenance. New project added P-AD-115 for a Japanese Memorial Garden.

2023-2029 Mid-Biennium CIP Cashflow

2023-2029 General Capital Investment Program (\$000s)		2023 Mid-Bi	2024 Mid-Bi	2025 Mid-Bi	2026 Mid-Bi	2027 Mid-Bi	2028 Mid-Bi	2029 Mid-Bi	2023-2029 Mid-Bi Total
EXPENDITURES									
CIP Plan #	CIP Plan Name	2023 Mid-Bi	2024 Mid-Bi	2025 Mid-Bi	2026 Mid-Bi	2027 Mid-Bi	2028 Mid-Bi	2029 Mid-Bi	2023-2029 Mid-Bi Total
Debt Service									
G-69	Supplemental CIP Debt Funding (2027)	982	977	980	981	979	-	-	4,899
G-82	City Hall Debt Service (2043)	5,462	5,460	5,477	5,477	5,063	5,061	5,063	37,063
G-83	M&I LTGO Bond Debt Service (2030)	726	725	728	725	731	731	730	5,095
G-89	2013 LTGO Bond Debt Service (2032, LRF-2037)	4,498	4,494	4,496	4,497	4,495	4,501	4,501	31,482
G-98	Cash Flow Borrowing Payback	-	-	-	-	10,141	2,571	14,784	27,496
G-100	2015 20 Year LTGO Bond Debt Service (2034)	6,203	6,204	6,206	6,202	6,202	6,204	6,201	43,421
G-101	TIFIA Debt Cost Service (2056)	-	4,293	4,293	4,293	4,293	4,293	4,293	25,755
PW-R-82	Public Works Trust Fund Loan - Principal (2026)	40	40	40	40	-	-	-	159
PW-R-83	Public Works Trust Fund Loan - Interest (2026)	1	1	0	0	-	-	-	2
Subtotal Debt Service		17,911	22,193	22,219	22,214	31,904	23,360	35,571	175,372
Achieving Human Potential									
G-109	Affordable Housing Contingency	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000
Subtotal Achieving Human Potential		2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000
Bellevue: Great Places Where You Want to Be									
CD-11	Public Art Program	500	550	550	600	600	650	650	4,100
CD-22	Enhanced Right of Way and Urban Boulevards (ERUB)	500	500	500	500	500	500	500	3,500
CD-44	Grand Connection - Early Implementation	500	500	500	934	1,434	934	934	5,738
CD-48	Public-Private Partnership – Pilot BelRed TOD	850	750	750	700	700	750	750	5,250
G-112	Arts and Culture Fund	877	962	962	962	962	2,406	2,406	9,538
Subtotal Bellevue: Great Places Where You Want to Be		3,227	3,262	3,262	3,697	4,197	5,240	5,240	28,126
Economic Development									
CD-37	Downtown Community/Livability	385	385	385	385	385	385	385	2,696
G-105	Economic Development Plan Implementation	150	150	100	225	250	250	250	1,375
Subtotal Economic Development		535	535	485	610	635	635	635	4,071
High Performance Government									
CD-45	Mini City Hall Expansion	243	243	-	-	-	-	-	485
G-01	COB Fuel System Replacement	1,500	1,500	800	850	850	-	-	5,500
G-59	JDE System Upgrade and Enhancements	147	376	257	-	-	-	-	780
G-94	Enterprise Application Replacement Reserve	2,000	2,000	2,500	2,500	2,500	2,500	2,500	16,500
G-96	General CIP Reserves	-	2,009	0	-	-	-	-	2,009
G-107	Council Contingency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000
G-113	Facility Services Major Maintenance	2,900	2,645	4,284	497	1,153	1,516	1,822	14,816
G-115	City Fleet In-Ground Lift Replacement	83	-	-	-	-	-	-	83
G-116	Space Planning to Support Change at City Hall & BSC	300	1,200	-	-	-	-	-	1,500
PS-16	Fire Facility Maintenance	2,147	2,475	2,256	2,228	2,200	2,257	2,316	15,879
PS-64	Fire Station 10 (Levy)	14,041	2,396	-	-	-	-	-	16,437
PS-65	Fire Station 4 (Levy)	(3,139)	5,218	6,841	7,940	-	-	-	16,860
PS-66	Fire Station 5	-	1,672	2,805	1,140	-	-	-	5,617
PS-67	Fire Warehouse & Special Projects (Levy)	-	45	-	-	-	-	-	45
PS-68	Station 6 Renovations (Levy)	-	-	955	-	8,082	8,224	8,368	25,629
PW-W/B-49	Pedestrian Facilities Compliance Program	139	144	149	154	159	163	168	1,075
Subtotal High Performance Government		21,359	22,922	21,847	16,308	15,943	15,661	16,175	130,216
High Quality Built and Natural Environment									
CD-46	ESI Implementation	560	560	500	360	360	300	300	2,940
CD-50	Major Comprehensive Plan Periodic Update	720	-	-	-	-	-	-	720
G-38	Smart City Connectivity	242	242	164	174	174	217	217	1,430
G-117	Parks Operation and Maintenance Facility	490	6,859	7,349	-	-	-	-	14,699
G-120*	Demolition of Lincoln Center	500	1,000	-	-	-	-	-	1,500
G-121*	Electric Vehicle Infrastructure	-	1,507	1,972	-	-	-	-	3,479

*New CIP Project

2023-2029 General Capital Investment Program (\$000s)		2023 Mid-Bi	2024 Mid-Bi	2025 Mid-Bi	2026 Mid-Bi	2027 Mid-Bi	2028 Mid-Bi	2029 Mid-Bi	2023-2029 Mid-Bi Total
G-122*	ESI Energy Efficiency Prjs	765	1,514	662	220	220	220	220	3,819
G-123*	Affordable Housing Permit Refunding	-	310	-	-	-	-	-	310
NEP-2	NEP-2.0 Neighborhood Enhancement Program	1,226	986	986	986	986	986	986	7,140
P-AD-27	Park Planning & Design	300	300	300	300	300	300	300	2,100
P-AD-82	Park & Open Space Acquisition (Levy, REET)	4,562	4,926	6,356	2,473	2,690	2,963	3,093	27,062
P-AD-83	Bellevue Airfield Park Development (Levy)	-	3,400	3,400	3,400	7,050	6,400	3,250	26,900
P-AD-95	Surrey Downs Park Development (Levy)	(70)	-	-	-	-	-	-	(70)
P-AD-96	Mercer Slough East Link Mitigation	1,110	-	-	-	-	-	-	1,110
P-AD-100	Gateway/NE Entry at Downtown Park (Levy)	(500)	-	-	-	-	-	-	(500)
P-AD-101	Bridle Trails/140th Street Park Development	1,849	-	-	-	-	-	-	1,849
P-AD-103	Bel-Red Parks & Streams	10,395	5,715	-	-	-	6,000	6,000	28,111
P-AD-104	Meydenbauer Bay Park Phase 2	2,372	1,409	500	8,000	5,500	500	500	18,780
P-AD-105	2020-2025 King County Parks Levy	592	592	592	-	-	-	-	1,776
P-AD-106*	Lake Sammamish Neighborhood Park (Levy)	3,400	-	2,000	-	1,000	5,000	5,000	16,400
P-AD-107*	Ashwood Park Development	1,500	5,500	-	4,000	-	-	-	11,000
P-AD-108*	Aquatics Facility Design (A&E)	1,843	1,743	4,000	-	5,000	-	-	12,587
P-AD-109*	Eastgate Neighborhood Park (Land Acquisition)	6,987	2,987	3,000	-	-	-	-	12,974
P-AD-110*	Factoria Neighborhood Park (Land Acquisition)	5,000	-	2,000	3,000	-	-	-	10,000
P-AD-111*	Off-Leash and Emerging Sports Facilities	2,843	1,743	3,000	3,000	-	1,500	1,500	13,587
P-AD-112*	Parks Trails	1,000	1,000	1,500	500	500	-	-	4,500
P-AD-113*	BBG Sun Terrace Design/Development	1,037	872	-	5,250	750	-	-	7,908
P-AD-114*	Park Shoreline Restoration	1,372	872	2,000	-	-	-	-	4,243
P-AD-115*	Japanese Memorial Garden	-	250	-	-	-	-	-	250
P-R-02	Enterprise Facility Improvements	155	110	116	122	128	134	141	905
P-R-11	Parks Renovation & Refurbishment Plan	5,812	5,951	6,094	6,240	6,396	6,524	6,654	43,671
PW-M-15	Wetland Monitoring	50	50	102	117	72	62	32	487
Subtotal High Quality Built and Natural Environment		56,113	50,399	46,594	38,141	31,125	31,105	28,192	281,670
Transportation and Mobility									
CD-30	Station Area Planning Implementation	-	1,041	-	-	-	-	-	1,041
G-103	Eastrail	250	250	2,860	2,860	-	-	-	6,220
G-119*	Project Management System	400	100	-	-	-	-	-	500
PW-M-1	Bridge and Pavement Preservation (Overlay) Programs	8,440	8,423	12,245	10,167	9,016	9,313	9,610	67,215
PW-M-2	Minor Capital - Traffic Operations	339	231	236	241	246	251	256	1,800
PW-M-7	Neighborhood Traffic Safety Program	441	460	475	490	505	520	535	3,426
PW-M-19	Major Maintenance Program	1,790	1,382	1,422	1,466	1,511	1,555	1,599	10,725
PW-M-20	Minor Capital - Signals and Lighting	277	527	542	557	572	587	612	3,673
PW-M-22*	Early World Daycare Bridge Replacement	-	-	-	-	-	-	5,000	5,000
PW-M-23*	143rd Place NE/NE 20th Street to Bel-Red Road	-	-	-	-	-	2,650	-	2,650
PW-R-46	Traffic Safety Improvements	274	1,268	158	163	168	173	178	2,384
PW-R-156	ITS Master Plan Implementation Program	555	579	594	614	634	654	673	4,303
PW-R-159	East Link Analysis and Development	256	-	-	-	-	-	-	256
PW-R-160	NE 4th Street Extension - 116th to 120th Ave NE	1,200	-	-	-	-	-	-	1,200
PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	(10)	-	-	-	-	-	-	(10)
PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(1,671)	-	-	-	-	-	-	(1,671)
PW-R-168	120th Ave NE (Stage 3) NE 12th St to NE 16th St	(1)	-	-	-	-	-	-	(1)
PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	1,511	-	-	-	-	-	-	1,511
PW-R-170	130th Ave NE - Bel-Red Rd to NE 20th St (TIFIA)	-	5,787	-	-	-	-	-	5,787
PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	(255)	-	-	-	-	-	-	(255)
PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	(1,825)	-	-	-	-	-	-	(1,825)
PW-R-174	NE Spring Boulevard - 130th to 132nd Ave NE (TIFIA)	(662)	-	-	-	-	-	-	(662)
PW-R-181	East Link MOU Commitments	(1,200)	-	-	-	-	-	-	(1,200)
PW-R-182	Downtown Transportation Plan/NE 6th Street Station Access	1,300	2,000	2,000	-	-	-	-	5,300
PW-R-184	Bellevue Way SE HOV Lane - 112th Ave SE 'Y' to I-90	-	-	-	2,500	2,500	-	-	5,000
PW-R-185	Newport Way Improvements - Somerset Blvd to 150th Ave	162	-	-	-	-	-	-	162

*New CIP Project

2023-2029 General Capital Investment Program (\$000s)		2023 Mid-Bi	2024 Mid-Bi	2025 Mid-Bi	2026 Mid-Bi	2027 Mid-Bi	2028 Mid-Bi	2029 Mid-Bi	2023-2029 Mid-Bi Total
PW-R-186	120th Ave NE Stage 4 Design - NE 16th St to Northup Way	749	3,071	5,000	10,000	-	-	-	18,820
PW-R-188	Franchise Utility Relocation	(0)	-	-	-	-	-	-	(0)
PW-R-190	124th Avenue NE - NE 8th to NE 12th Street	61	-	-	-	-	-	-	61
PW-R-191	124th Avenue NE/Ichigo Way (NE 18th St) to Northup Way (TIFIA)	(4,788)	14,291	-	-	-	-	-	9,503
PW-R-193	BelRed Corridor Local Street Network	446	2,000	2,000	2,000	2,000	1,500	1,500	11,446
PW-R-194	West Lake Sammamish Parkway Phase 3	-	1,300	-	1,500	1,000	10,000	-	13,800
PW-R-198	Neighborhood Congestion Management (Levy)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000
PW-R-199	Neighborhood Safety & Connectivity (Levy)	6,862	7,192	7,355	7,528	7,698	7,869	8,041	52,545
PW-R-200	Neighborhood Congestion Management Project Implementation	1,725	225	2,275	1,000	1,000	1,000	1,000	8,225
PW-R-201	Bellevue College Connection	327	2,075	-	-	-	-	-	2,402
PW-R-202	150th Avenue SE at SE Newport Way	(540)	-	-	-	-	-	-	(540)
PW-R-205	Vision Zero Rapid Build Data Driven Safety Program	357	357	357	357	357	300	300	2,386
PW-R-206	Transportation Grant Match Program	130	130	220	90	2,000	2,000	2,000	6,570
PW-R-207	114th Avenue SE and SE 8th Street	3,410	(1,650)	-	-	-	-	-	1,760
PW-R-208	112th Avenue NE at McCormick Park	(500)	-	-	-	-	-	-	(500)
PW-R-210*	NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE	300	300	-	-	-	-	-	600
PW-R-211*	NE 6th Street Extension	-	-	-	250	-	-	-	250
PW-R-212*	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	100	7,690	3,700	-	-	-	-	11,490
PW-R-213*	West Lake Sammamish Parkway Phase 4	-	-	-	-	-	1,000	-	1,000
PW-R-214*	148th Avenue NE and NE 24th Street	-	-	250	-	-	-	-	250
PW-R-215*	Regional Capital Analysis Development and Coordination	450	300	200	200	200	-	-	1,350
PW-R-216*	I-405 Non-Motorized Crossing	2,424	2,463	1,227	-	-	-	-	6,115
PW-W/B-56	Pedestrian and Bicycle Access Improvements	982	764	784	804	824	844	863	5,865
PW-W/B-76	Neighborhood Sidewalks	1,466	1,535	1,584	1,634	1,683	1,733	1,782	11,417
PW-W/B-78	Mountains to Sound Greenway Trail	25	-	-	-	-	-	-	25
PW-W/B-81	108th/112th Aves NE - N. City Limit to NE 12th St	(16)	-	-	-	-	-	-	(16)
PW-W/B-84	Mountains to Sound Greenway Trail - 132nd Ave SE to 142nd PI SE	139	-	-	-	-	-	-	139
PW-W/B-83	Mountains to Sound Greenway Trail - I-405 to 132nd Avenue SE	(222)	-	-	-	-	-	-	(222)
PW-W/B-85	Growth Corridor High Comfort Bicycle Network Implementation	500	500	500	500	500	500	500	3,500
PW-W/B-86*	Mountains to Sound Greenway Trail - 142nd PI SE to 150th Ave SE	150	150	5,985	5,985	-	-	-	12,270
PW-W/B-87*	Bel-Red Road and NE 28th Street	230	400	-	-	-	-	-	630
PW-W/B-88*	SE 34th Street/162nd Place SE to West Lake Sammamish Parkway	-	-	-	-	-	1,500	-	1,500
PW-W/B-89*	South Wilburton Pedestrian and Bicycle Connections	300	-	-	-	-	-	-	300
Subtotal Transportation and Mobility		28,635	67,143	53,971	52,906	34,413	45,948	36,450	319,467
Carry Forward Projects (Approved Prior with Current Period Carry Forward)									
CD-41	Civic Center Plan	-	-	-	-	-	-	-	-
G-04	Hearing Assistance for Public Spaces	-	-	-	-	-	-	-	-
G-110	Citywide Security Improvements	-	-	-	-	-	-	-	-
G-114	2019 Aquatic Center Study	-	-	-	-	-	-	-	-
G-118	Cross-Cultural Center	-	-	-	-	-	-	-	-
NIS-2	Neighborhood Partnerships	-	-	-	-	-	-	-	-
P-AD-92	Meydenbauer Bay Phase 1 Park Development	-	-	-	-	-	-	-	-
P-AD-102	Newport Hills Park Development	-	-	-	-	-	-	-	-
PS-63	Fire Facility Master Plan	-	-	-	-	-	-	-	-
PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	-	-	-	-	-	-	-
PW-R-177	Eastgate Subarea Plan Implementation	-	-	-	-	-	-	-	-
PW-R-183	West Lake Sammamish Parkway, Phase 2	-	-	-	-	-	-	-	-
PW-R-187	Traffic Signal Controllers and Temporary Bus Stop	-	-	-	-	-	-	-	-
PW-R-192	124th Avenue NE at SR 520	-	-	-	-	-	-	-	-
PW-R-209	130th TOD Paving Parking Lot	-	-	-	-	-	-	-	-
PW-R-203	South Downtown Bellevue I-405 Access	-	-	-	-	-	-	-	-
PW-R-204	Mobility Implementation Plan	-	-	-	-	-	-	-	-
Subtotal Carry Forward Projects		-	-	-	-	-	-	-	-

* New CIP project