

Economic Development



Q2 report and Re-Opening Update

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Information Only

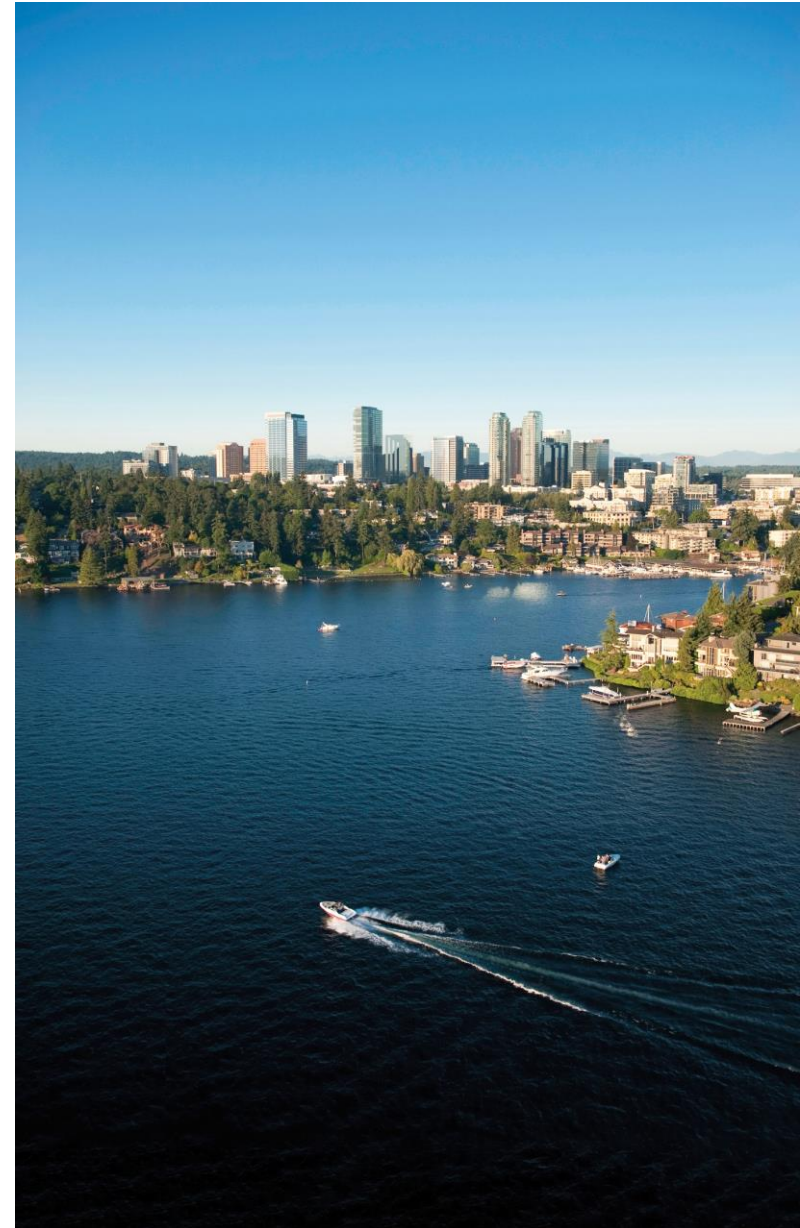
Staff will provide Council with an update on economic development activities and COVID-related business support work.





Agenda

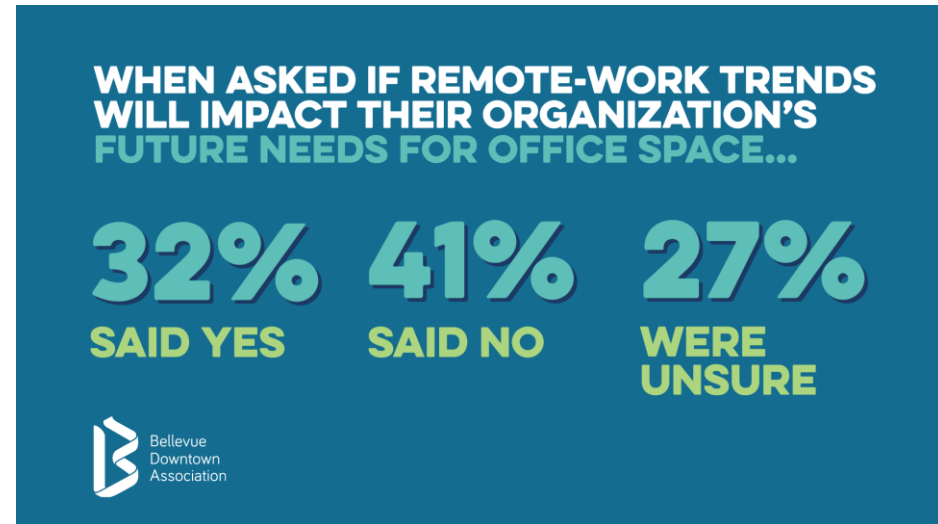
1. The Future of Office
2. Exits
3. PPE
4. Expanded Outdoor Options
5. Welcome Back Messaging
6. Heart of Bellevue
7. Small Business Support
8. What's Next





Future of Office

- The development pipeline continues to be robust.
- Downtown vacancy rate remains healthy at 3.9%
- Continued uncertainty on future utilization.



Courtesy: Bellevue Downtown Association

Major Employer	Returns to Office
Amazon	Jan 2021
Facebook	Indefinite
Google	Jun 2021
Microsoft	Jan 2021
Salesforce	Jan 2021

Exits

August 12 – REI announced intent to sell its Spring District campus.



July 24 – Neiman Marcus announced the closure of its Bravern store.

Personal Protective Equipment (PPE)



Expanded Outdoor Options

- **5 new** sidewalk cafés citywide with **45 seats**, plus **5 pending**
- **5 new** Main Street on-street dining spaces with **+40 seats**

“This has been a real game changer in terms of revenue for [restaurant] and we couldn’t be happier, and hope this will become an annual tradition.”

– Restaurant Owner, Main Street





Welcome Back Messaging

- Champion the region's economic strength and business-friendly culture.
- Increase confidence among key audiences to re-emerge and re-engage in our safe, healthy communities.



Heart of Bellevue

BelleVue Downtown
August 11 at 5:02 PM · 🌐

With an eclectic collection of home interiors expertly arranged by owner/designer Marie Harris, **Veritables** is a style haven in the **#HeartofBellevue**. Haven't been? Check out the shop next time you're Downtown, and read our blog to learn more!



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For Your Home and Beyond
Veritables

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BelleVue Downtown
2d · 🌐

With a gorgeous aesthetic offering craft coffee, hand-made pastries and boutique chocolates, **Dote Coffee Bar** is a must-visit in the **#HeartofBellevue**. Their commitment to the community and creativity during the pandemic add an extra layer of sweetness... find out more in our latest blog. ☺



BELLEVUEDOWNTOWN.COM

Project Dote: Bringing Good Coffee Support to the Heart of Bellevue

Heart of BELLEVUE

al fresco

Expanded outdoor dining in Downtown Bellevue!

[LEARN MORE](#)

- Campaign designed to **connect and promote** local businesses in Downtown Bellevue.
- Placemaking **activations, small business engagement, print and digital marketing, social media engagement.**





Small Business Support

- **4,087** PPP loans to Bellevue businesses
- **9** Bellevue businesses received the State Working Washington Grant (more funding anticipated)
- Over **200** businesses have applied for Bellevue's business relief grant.
- **471** businesses assisted through BINW partnership (119 Bellevue)





What's next?

1. ED Plan sessions 8 and 9
2. Small Business grants back on Consent
3. Main Street
4. Bellwether
5. Heart of Bellevue Report

Bellevuewa.gov/bizresources

