

**ATTACHMENT B**  
**Proposed 2025-2034 Utilities CIP Financial Statements**

**Table 1: Water Utility CIP Proposed Budget (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$13,003	\$27,164	\$31,712	\$34,408	\$36,956	\$34,484	\$32,309	\$39,541	\$34,158	\$34,058	\$317,793
Transfer from R&R Account	-	-	5,672	4,337	-	-	-	-	-	-	10,009
<b>Total Revenues</b>	<b>\$13,003</b>	<b>\$27,164</b>	<b>\$37,384</b>	<b>\$38,745</b>	<b>\$36,956</b>	<b>\$34,484</b>	<b>\$32,309</b>	<b>\$39,541</b>	<b>\$34,158</b>	<b>\$34,058</b>	<b>\$327,802</b>
<b>Total Sources</b>	<b>\$13,003</b>	<b>\$27,164</b>	<b>\$37,384</b>	<b>\$38,745</b>	<b>\$36,956</b>	<b>\$34,484</b>	<b>\$32,309</b>	<b>\$39,541</b>	<b>\$34,158</b>	<b>\$34,058</b>	<b>\$327,802</b>
<b>Expenditures</b>											
Replace Aging Infrastructure	\$12,184	\$25,190	\$30,066	\$25,529	\$24,980	\$26,664	\$29,744	\$33,691	\$28,651	\$34,058	\$270,757
Emergency Water Supply	97	499	1,437	356	736	1,018	1,259	5,850	5,507	-	16,759
Capacity for Growth	722	1,475	3,039	12,520	10,747	5,534	-	-	-	-	34,037
Environmental Preservation	-	-	-	-	-	-	-	-	-	-	-
Service Enhancement/Other	-	-	-	-	-	-	-	-	-	-	-
Maint. & Operations Facility	-	-	2,842	340	493	1,268	1,306	-	-	-	6,249
<b>Subtotal – Water CIP</b>	<b>\$13,003</b>	<b>\$27,164</b>	<b>\$37,384</b>	<b>\$38,745</b>	<b>\$36,956</b>	<b>\$34,484</b>	<b>\$32,309</b>	<b>\$39,541</b>	<b>\$34,158</b>	<b>\$34,058</b>	<b>\$327,802</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Uses</b>	<b>\$13,003</b>	<b>\$27,164</b>	<b>\$37,384</b>	<b>\$38,745</b>	<b>\$36,956</b>	<b>\$34,484</b>	<b>\$32,309</b>	<b>\$39,541</b>	<b>\$34,158</b>	<b>\$34,058</b>	<b>\$327,802</b>

**Table 2: Water Utility Renewal & Replacement Account (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Reserves</b>											
R&R Reserves	\$67,108	\$83,801	\$88,824	\$86,148	\$84,708	\$87,915	\$96,752	\$111,292	\$122,488	\$143,245	\$67,108
<b>Total Reserves</b>	<b>\$67,108</b>	<b>\$83,801</b>	<b>\$88,824</b>	<b>\$86,148</b>	<b>\$84,708</b>	<b>\$87,915</b>	<b>\$96,752</b>	<b>\$111,292</b>	<b>\$122,488</b>	<b>\$143,245</b>	<b>\$67,108</b>
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$13,935	\$2,064	-	-	\$376	\$6,022	\$11,640	\$8,143	\$17,579	\$22,077	\$81,837
Capital Recovery Charges & Direct Facilities Charges	1,752	1,702	1,648	1,589	1,527	1,463	1,397	1,331	1,268	1,208	14,885
Interest Earnings	1,007	1,257	1,348	1,308	1,304	1,352	1,503	1,721	1,910	2,222	14,931
<b>Total Revenues</b>	<b>\$16,693</b>	<b>\$5,023</b>	<b>\$2,996</b>	<b>\$2,897</b>	<b>\$3,207</b>	<b>\$8,837</b>	<b>\$14,540</b>	<b>\$11,196</b>	<b>\$20,758</b>	<b>\$25,506</b>	<b>\$111,653</b>
<b>Total Sources</b>	<b>\$83,801</b>	<b>\$88,824</b>	<b>\$91,820</b>	<b>\$89,045</b>	<b>\$87,915</b>	<b>\$96,752</b>	<b>\$111,292</b>	<b>\$122,488</b>	<b>\$143,245</b>	<b>\$168,752</b>	<b>\$178,761</b>
<b>Expenditures</b>											
Transfer to CIP for Aging Infrastructure Projects	-	-	\$5,672	\$4,337	-	-	-	-	-	-	\$10,009
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>\$5,672</b>	<b>\$4,337</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$10,009</b>
<b>Ending Reserves</b>											
R&R Reserves	\$83,801	\$88,824	\$86,148	\$84,708	\$87,915	\$96,752	\$111,292	\$122,488	\$143,245	\$168,752	\$168,752
<b>Total Reserves</b>	<b>\$83,801</b>	<b>\$88,824</b>	<b>\$86,148</b>	<b>\$84,708</b>	<b>\$87,915</b>	<b>\$96,752</b>	<b>\$111,292</b>	<b>\$122,488</b>	<b>\$143,245</b>	<b>\$168,752</b>	<b>\$168,752</b>
<b>Total Uses</b>	<b>\$83,801</b>	<b>\$88,824</b>	<b>\$91,820</b>	<b>\$89,045</b>	<b>\$87,915</b>	<b>\$96,752</b>	<b>\$111,292</b>	<b>\$122,488</b>	<b>\$143,245</b>	<b>\$168,752</b>	<b>\$178,761</b>

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**Table 3: Sewer Utility CIP Proposed Budget (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$1,472	\$8,753	\$11,908	\$14,779	\$15,001	\$12,179	\$24,706	\$15,250	\$13,598	\$6,368	\$124,014
Transfer from R&R Account	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$1,472</b>	<b>\$8,753</b>	<b>\$11,908</b>	<b>\$14,779</b>	<b>\$15,001</b>	<b>\$12,179</b>	<b>\$24,706</b>	<b>\$15,250</b>	<b>\$13,598</b>	<b>\$6,368</b>	<b>\$124,014</b>
<b>Total Sources</b>	<b>\$1,472</b>	<b>\$8,753</b>	<b>\$11,908</b>	<b>\$14,779</b>	<b>\$15,001</b>	<b>\$12,179</b>	<b>\$24,706</b>	<b>\$15,250</b>	<b>\$13,598</b>	<b>\$6,368</b>	<b>\$124,014</b>
<b>Expenditures</b>											
Replace Aging Infrastructure	\$1,066	\$8,153	\$9,498	\$13,489	\$13,227	\$8,631	\$23,007	\$15,250	\$13,598	\$6,368	\$112,287
Capacity for Growth	406	600	1,028	521	859	-	-	-	-	-	3,414
Environmental Preservation	-	-	46	76	53	23	-	-	-	-	198
Service Enhancement/Other	-	-	-	-	-	-	-	-	-	-	-
Maint. & Operations Facility	-	-	1,336	693	862	3,525	1,699	-	-	-	8,115
<b>Subtotal – Sewer CIP</b>	<b>\$1,472</b>	<b>\$8,753</b>	<b>\$11,908</b>	<b>\$14,779</b>	<b>\$15,001</b>	<b>\$12,179</b>	<b>\$24,706</b>	<b>\$15,250</b>	<b>\$13,598</b>	<b>\$6,368</b>	<b>\$124,014</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Uses</b>	<b>\$1,472</b>	<b>\$8,753</b>	<b>\$11,908</b>	<b>\$14,779</b>	<b>\$15,001</b>	<b>\$12,179</b>	<b>\$24,706</b>	<b>\$15,250</b>	<b>\$13,598</b>	<b>\$6,368</b>	<b>\$124,014</b>

**Table 4: Sewer Utility Renewal & Replacement Account (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Reserves</b>											
R&R Reserves	\$145,871	\$169,759	\$188,769	\$207,225	\$225,719	\$247,180	\$274,968	\$294,156	\$326,927	\$366,075	\$145,871
<b>Total Reserves</b>	<b>\$145,871</b>	<b>\$169,759</b>	<b>\$188,769</b>	<b>\$207,225</b>	<b>\$225,719</b>	<b>\$247,180</b>	<b>\$274,968</b>	<b>\$294,156</b>	<b>\$326,927</b>	<b>\$366,075</b>	<b>\$145,871</b>
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$20,913	\$15,826	\$15,080	\$14,854	\$17,536	\$23,546	\$14,521	\$27,821	\$33,694	\$45,558	\$229,349
Capital Recovery Charges & Direct Facilities Charges	787	637	532	518	512	506	500	494	489	483	5,457
Interest Earnings	2,188	2,546	2,845	3,121	3,413	3,735	4,168	4,456	4,965	5,553	36,991
<b>Total Revenues</b>	<b>\$23,888</b>	<b>\$19,009</b>	<b>\$18,457</b>	<b>\$18,494</b>	<b>\$21,461</b>	<b>\$27,788</b>	<b>\$19,189</b>	<b>\$32,771</b>	<b>\$39,148</b>	<b>\$51,594</b>	<b>\$271,798</b>
<b>Total Sources</b>	<b>\$169,759</b>	<b>\$188,769</b>	<b>\$207,225</b>	<b>\$225,719</b>	<b>\$247,180</b>	<b>\$274,968</b>	<b>\$294,156</b>	<b>\$326,927</b>	<b>\$366,075</b>	<b>\$417,669</b>	<b>\$417,669</b>
<b>Expenditures</b>											
Transfer to CIP for Aging Infrastructure Projects	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Reserves</b>											
R&R Reserves	\$169,759	\$188,769	\$207,225	\$225,719	\$247,180	\$274,968	\$294,156	\$326,927	\$366,075	\$417,669	\$417,669
<b>Total Reserves</b>	<b>\$169,759</b>	<b>\$188,769</b>	<b>\$207,225</b>	<b>\$225,719</b>	<b>\$247,180</b>	<b>\$274,968</b>	<b>\$294,156</b>	<b>\$326,927</b>	<b>\$366,075</b>	<b>\$417,669</b>	<b>\$417,669</b>
<b>Total Uses</b>	<b>\$169,759</b>	<b>\$188,769</b>	<b>\$207,225</b>	<b>\$225,719</b>	<b>\$247,180</b>	<b>\$274,968</b>	<b>\$294,156</b>	<b>\$326,927</b>	<b>\$366,075</b>	<b>\$417,669</b>	<b>\$417,669</b>

**ATTACHMENT B**  
**Proposed 2025-2034 Utilities CIP Financial Statements**

**Table 5: Stormwater Utility CIP Proposed Budget (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$6,363	\$3,016	\$6,351	\$9,126	\$7,865	\$6,547	\$10,253	\$8,271	\$11,556	\$8,844	\$78,192
King Co. Flood Control Grants	950	700	700	700	700	700	700	700	700	700	7,250
Transfer from R&R Account	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$7,313</b>	<b>\$3,716</b>	<b>\$7,051</b>	<b>\$9,826</b>	<b>\$8,565</b>	<b>\$7,247</b>	<b>\$10,953</b>	<b>\$8,971</b>	<b>\$12,256</b>	<b>\$9,544</b>	<b>\$85,442</b>
<b>Total Sources</b>	<b>\$7,313</b>	<b>\$3,716</b>	<b>\$7,051</b>	<b>\$9,826</b>	<b>\$8,565</b>	<b>\$7,247</b>	<b>\$10,953</b>	<b>\$8,971</b>	<b>\$12,256</b>	<b>\$9,544</b>	<b>\$85,442</b>
<b>Expenditures</b>											
Replace Aging Infrastructure	\$6,455	\$2,052	\$3,892	\$5,782	\$7,236	\$5,918	\$8,974	\$4,697	\$4,839	\$4,984	\$54,829
Capacity for Growth	-	-	-	-	-	-	-	-	-	-	-
Environmental Preservation	858	1,664	3,159	4,044	1,329	1,329	1,979	4,274	7,417	4,560	30,613
Service Enhancement/Other	-	-	-	-	-	-	-	-	-	-	-
M&II (D-104) Expenditures	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal – Stormwater CIP</b>	<b>\$7,313</b>	<b>\$3,716</b>	<b>\$7,051</b>	<b>\$9,826</b>	<b>\$8,565</b>	<b>\$7,247</b>	<b>\$10,953</b>	<b>\$8,971</b>	<b>\$12,256</b>	<b>\$9,544</b>	<b>\$85,442</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Uses</b>	<b>\$7,313</b>	<b>\$3,716</b>	<b>\$7,051</b>	<b>\$9,826</b>	<b>\$8,565</b>	<b>\$7,247</b>	<b>\$10,953</b>	<b>\$8,971</b>	<b>\$12,256</b>	<b>\$9,544</b>	<b>\$85,442</b>

**Table 6: Stormwater Utility Renewal & Replacement Account (\$000's)**

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
<b>Beginning Reserves</b>											
R&R Reserves	\$97,920	\$108,168	\$123,536	\$137,237	\$150,481	\$166,853	\$186,796	\$205,520	\$228,858	\$251,823	\$97,920
M&II Reserves	25,315	28,329	31,130	34,232	37,379	40,574	43,817	47,108	50,449	53,840	25,315
<b>Total Reserves</b>	<b>\$123,235</b>	<b>\$136,497</b>	<b>\$154,666</b>	<b>\$171,468</b>	<b>\$187,860</b>	<b>\$207,427</b>	<b>\$230,613</b>	<b>\$252,628</b>	<b>\$279,307</b>	<b>\$305,663</b>	<b>\$123,235</b>
<b>Revenues</b>											
Rate Revenue (Transfer from Ops)	\$8,694	\$13,666	\$11,760	\$11,103	\$14,022	\$17,351	\$15,821	\$20,157	\$19,419	\$24,887	\$156,878
MII Rate Revenue (Transfer from Ops)	2,634	2,376	2,634	2,634	2,634	2,634	2,634	2,634	2,634	2,634	26,084
Capital Recovery Charges & Direct Facilities Charges	85	80	75	70	66	62	59	55	53	50	654
Interest Earnings	1,469	1,623	1,866	2,071	2,284	2,530	2,845	3,126	3,493	3,838	25,145
MII Interest Earnings	380	425	467	513	561	609	657	707	757	808	5,883
<b>Total Revenues</b>	<b>\$13,262</b>	<b>\$18,169</b>	<b>\$16,802</b>	<b>\$16,392</b>	<b>\$19,567</b>	<b>\$23,186</b>	<b>\$22,016</b>	<b>\$26,679</b>	<b>\$26,356</b>	<b>\$32,216</b>	<b>\$214,644</b>
<b>Total Sources</b>	<b>\$136,497</b>	<b>\$154,666</b>	<b>\$171,468</b>	<b>\$187,860</b>	<b>\$207,427</b>	<b>\$230,613</b>	<b>\$252,628</b>	<b>\$279,307</b>	<b>\$305,663</b>	<b>\$337,879</b>	<b>\$337,879</b>
<b>Expenditures</b>											
Transfer to CIP for Aging Infrastructure Projects	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Reserves</b>											
R&R Reserves	\$108,168	\$123,536	\$137,237	\$150,481	\$166,853	\$186,796	\$205,520	\$228,858	\$251,823	\$280,597	\$280,597
M&II Reserves	28,329	31,130	34,232	37,379	40,574	43,817	47,108	50,449	53,840	57,282	57,282
<b>Total Reserves</b>	<b>\$136,497</b>	<b>\$154,666</b>	<b>\$171,468</b>	<b>\$187,860</b>	<b>\$207,427</b>	<b>\$230,613</b>	<b>\$252,628</b>	<b>\$279,307</b>	<b>\$305,663</b>	<b>\$337,879</b>	<b>\$337,879</b>
<b>Total Uses</b>	<b>\$136,497</b>	<b>\$154,666</b>	<b>\$171,468</b>	<b>\$187,860</b>	<b>\$207,427</b>	<b>\$230,613</b>	<b>\$252,628</b>	<b>\$279,307</b>	<b>\$305,663</b>	<b>\$337,879</b>	<b>\$337,879</b>