

Critical Path—Tateuchi Center Based on recommendations of B Squared Consulting

	February-March 2015	March-April 2015	April - May	September 2015	Spring 2016	September 2016	Fall 2016	Fall 2019
Action / Decision Item	<ul style="list-style-type: none"> Brief Council on feasibility study. Obtain updated economic impact report. Develop both an “exit message” and alternative “statement of support” for Council consideration in March-April. 	<p>Council decides whether to issue soft commitment for capital support, including any conditions necessary – nonbinding statement, but serious good faith implied.</p>	<p>Initiate negotiations with PACE and Kemper Development subsidiaries that own the parcels underlying Tateuchi site.</p>	<p>Check in with PACE on status of fundraising effort</p>	<p>Develop options for integrating proposed funding in 2017-2024 CIP</p>	<p>Check in with PACE on status of fundraising effort.</p> <p>If conditions met, finalize & execute agreements w/PACE and site owners to support consideration for public investment, and issue bonds or other financial security to support City’s financial investment.</p>	<p>Construction begins.</p> <p>2017-2024 CIP adopted.</p>	<p>Facility opens.</p>
Implications / Notes		<p>If NO, do not proceed. If YES, proceed.</p> <p>Action needed soon to keep momentum on private sector fundraising.</p>	<p>If negotiations fail at any point, City withdraws support for capital funding.</p>					