

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 6697

AN ORDINANCE establishing the amount of property taxes to be levied for the year 2023, the first year of the City of Bellevue's 2023-2024 fiscal biennium.

WHEREAS, RCW 35A.34.230 requires the City Council and the City Manager or his designee to consider the City's total anticipated financial requirements for the ensuing fiscal biennium, the City Council to determine and fix by ordinance the amount to be raised the first year of the biennium by ad valorem property taxes (for 2023), and City Clerk to certify the same to the Clerk of the King County Council; and

WHEREAS, the City Council held a final public hearing on November 7, 2022 to consider the 2023-2024 biennium budget, including revenue sources, and the City Manager or his designee has considered the same; and

WHEREAS, after hearing and after duly considering all relevant evidence and testimony presented, the City Council has determined that the City requires an increase in property tax revenue from the previous year, in addition to that resulting from the addition of new construction and improvements to property and other permitted adjustments, in order to discharge the expected expenses and obligations of the City in its best interest; and

WHEREAS, the estimated assessed valuation of all taxable property within the City as determined by the King County Assessor is \$98,797,854,708 for 2023;

WHEREAS, the Bellevue voters approved a \$4,049,000 parks and natural areas property tax levy lid lift in 2008 that included a 20-year capital component and an ongoing operating component; and

WHEREAS, the Bellevue voters approved a 20-year levy lid lift in 2017 for the purpose of fire facilities improvements at a rate of \$0.125 for the first year and increases in the levy as allowed by Chapter 84.55 RCW for the remaining 19 years; and

WHEREAS, the Bellevue voters approved a 20-year levy lid lift in 2017 for the purpose of transportation neighborhood safety, connectivity and congestion improvements at a rate of \$0.15 for the first year and increases in the levy as allowed by Chapter 84.55 RCW for the remaining 19 years;

WHEREAS, pending election certification on November 29, 2022, the Bellevue voters approved a 9-year levy lid lift in 2022 for parks, community/recreation facility and open spaces purposes at a rate of \$0.20 for the

first year and increases in the levy as allowed by Chapter 84.55 RCW for the remaining 8 years; and

WHEREAS, the City has and will have banked capacity under RCW 84.55.092 and the City desires to continue to bank all available and unused capacity with the exception of \$648,906 drawn (to fund a 1 percent levy increase) from banked capacity and included in the 2023 levy; and

WHEREAS, in 2023, with the passage of this legislation, the City intends to collect these authorized levy lid lifts, draw \$648,906 (a 1 percent increase) from existing banked capacity (continuing to bank all other unused and available capacity), the statutorily available 1 percent increase plus the effects of new construction and other increases allowed under RCW 84.55.010, and refunds; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby levied, and established to be raised by regular ad valorem property taxes for 2023 the amount of \$87,250,678, This property tax levy includes an increase of \$648,906 or 1 percent drawn from banked capacity plus an increase of \$1,302,653 from new construction and other increases allowed under RCW 84.55.010 and refunds, plus an increase of \$19,759,571 from the 2022 parks, community/recreation facility and open space levy lid lift, and includes the statutorily available 1 percent increase of \$648,906 calculated as shown below.

2023 Regular & Voted Levy	\$87,250,678
Less Parks & Natural Area Voted Levy	(4,049,000)
Less Fire Facilities Voted Levy	(7,118,983)
Less Neighborhood Safety, Connectivity, & Congestion Voted Levy	(8,542,780)
Less Amount drawn from banked capacity	(648,906)
Less 2022 Regular Property Tax Levy	(45,179,877)
Less New Construction Levy	(1,173,630)
Less Refund Levy	(129,023)
Less Pending Parks, Facility and Open Space Levy	(19,759,571)
Property Tax Increase	\$648,906

% Increase due to statutorily available 1 percent	1.0%
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The total change in 2023 for property taxes levied hereunder, including the \$1,302,653 increase resulting from the addition of new construction and other allowable increases under RCW 84.55.010 and refunds, the \$648,906 increase drawn from banked capacity, the \$19,759,571 increase from the 2022 parks, community/recreation facility and open space levy lid lift, and the statutorily available

1 percent increase of \$648,906, is a total increase of \$22,360,037 over the 2022 property tax levy, as shown below.

2022 Regular Property Tax Levy	\$45,179,877
Plus Parks & Natural Area Voted Levy	4,049,000
Plus Fire Facilities Voted Levy	7,118,983
Plus Neighborhood Safety, Connectivity, & Congestion Voted Levy	8,542,780
Plus Amount drawn from banked capacity	648,906
Plus New Construction Levy	1,173,630
Plus Annexation Levy	-
Plus Refund Levy	129,023
Plus 1% Annual Available	648,906
2023 Regular & Current Voted Levies	\$67,491,107
Plus Pending Certification of Parks, Facility and Open Space Levy	19,759,571
2023 Regular & Voted Levies	\$87,250,678
Change from 2022	\$22,360,037

NOTE: Final assessed value to establish the property tax levy and banked capacity information is not yet available from the King County Assessor's Office and the 2022 levy lid lift election is pending election certification. As a result, the 2023 assessed value, property tax levy and banked capacity amounts are based on preliminary numbers provided by the County. The 2023 regular property tax levy reflects the preliminary state-assessed value certified by the King County Assessor's Office. See Section 7 below.

Section 2. There is hereby levied a voted property tax of \$4,049,000 as passed by the voters in the November 4, 2008 general election for the Parks and Natural Areas measure. This measure includes a capital component of \$3,389,000 annually for 20 years and a maintenance and operating component of \$660,000 annually with no time limitation.

Section 3. There is hereby levied a voted property tax of \$0.125 per \$1,000 of assessed value for collection in 2017 (and for the 19 years thereafter increases as allowed by chapter 84.55 RCW) for the Fire Facilities measure as passed by the voters in the November 8, 2016 general election.

Section 4. There is hereby levied a voted property tax of \$0.15 per \$1,000 of assessed value for collection in 2017 (and for the 19 years thereafter increases as allowed by chapter 84.55 RCW) for Neighborhood Safety, Connectivity and Congestion measure as passed by the voters in the November 8, 2016 general election.

Section 5. Subject to election certification on November 29, 2022, there is hereby levied a voted property tax of \$0.20 per \$1,000 of assessed value for collection in 2023 (and for the 8 years thereafter increases as allowed by chapter 84.55 RCW) for the Parks, Community/Recreation Facility and Open Space measure as passed by the voters in the November 8, 2022 general election.

Section 6. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The City Clerk is directed to transmit to the Council Administrator – Clerk of the King County Council and to the King County Assessor 1) on or before November 30, 2022 an estimate of the Property Tax Levy and 2) a certified copy of this Ordinance showing its adoption.

Section 7. Should King County determine the actual amounts of the 2023 assessed property valuation and/or Property Tax Levy to be more or less than the amounts estimated herein, the City Manager or his designee is hereby authorized to adjust the budget to reflect the same.

Section 8. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this ____ day of _____, 2022
and signed in authentication of its passage this ____ day of _____, 2022.

(SEAL)

Lynne Robinson, Mayor

Approved as to form:
Kathryn L. Gerla, City Attorney

Jessica Nadelman, Assistant City Attorney

Attest:

Charmaine Arredondo, City Clerk

Published_____