

2023-2029 General Capital Investment Program (CIP) Cashflow

2023-2029 General Capital Investment Program (\$000s)	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	2028 Proposed	2029 Proposed	2023-2029 Total
REVENUES								
Beginning Fund Balance	36,559	44,578	8,472	0	0	0	0	
MISCELLANEOUS								
Short-term Cash Flow Borrowing*	-	-	12,778	12,673	-	-	-	25,451
Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan	13,611	-	-	-	-	-	-	13,611
Subtotal Miscellaneous	13,611	-	12,778	12,673	-	-	-	39,062
MAJOR TAXES								
Retail Sales Tax	24,126	25,657	27,027	28,486	29,879	31,347	32,883	199,405
B&O Tax	18,791	19,914	20,901	21,957	23,030	24,173	25,239	154,003
Real Estate Excise Tax (REET)	18,776	18,776	18,776	18,776	18,776	18,776	18,776	131,435
Parks Levy	3,389	3,389	3,389	3,389	3,389	3,389	-	20,334
2015 Levy Revenue (New Sales Tax Contribution)	694	694	694	694	694	694	694	4,855
Fire Facilities Levy	7,384	7,591	7,728	7,869	8,016	8,171	8,333	55,092
Neighborhood Congestion, Safety and Connectivity Levy	8,861	9,110	9,273	9,443	9,620	9,805	10,000	66,111
Motor Vehicle Fuel Tax (MVFT)	1,459	1,481	1,503	1,525	1,548	1,572	1,595	10,684
Subtotal Major Taxes	83,480	86,612	89,291	92,140	94,952	97,925	97,520	641,920
INTERGOVERNMENTAL								
Federal Grant	(524)	-	-	-	-	-	-	(524)
Grant	(10)	150	3,300	3,300	-	-	-	6,740
Interlocal Contributions	(1,378)	626	626	38	39	39	39	27
Rents and Leases	-	-	-	-	-	-	-	-
Subtotal Intergovernmental	(1,911)	776	3,926	3,338	39	39	39	6,244
OTHER RESOURCES								
Transfers from Other City Funds	5,749	4,555	4,900	1,118	1,780	2,150	2,463	22,716
Annexation Sales Tax	(356)	-	-	-	-	-	-	(356)
Private Contributions	9,347	29	30	-	-	-	-	9,407
Sale of Fixed Assets	-	-	-	-	-	-	-	-
Investment Interest	-	-	-	-	-	-	-	-
Transportation Impact Fees	7,500	7,500	7,500	7,500	7,500	7,500	7,500	52,500
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Subtotal Other Resources	22,240	12,084	12,430	8,618	9,280	9,650	9,963	84,266
Total Revenues	117,420	99,472	118,424	116,769	104,271	107,614	107,522	771,492
Total Expenditures	109,401	135,577	126,896	116,769	104,271	107,614	107,522	808,051
Ending Fund Balance	44,578	8,472	0	0	0	0	0	0

*Short-term Cash Flow Borrowing assumes 100% expenditures. Historically, the City spends between 65% and 85% of annual expenditures, therefore the additional cash flow borrowing is not anticipated. Short-term Cash Flow Borrowing is modeled to address near term cash flow. It is for modeling purposes only, and the City will not be issuing any borrowing at this time. If any borrowing is needed in the future, staff must return to Council.

Council changes approved at the November 14, 2022 Council meeting.

¹ **PW-R-205** : Council accelerated funding for the Vision Zero project by front loading the total budget request of \$2.5 million, which increased the 2023 and 2024 budget by \$142,857 in each of the two years for a total of \$285,715. No additional funds were required for this project over the 7-year plan - this is a timing change only.

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EXPENDITURES										
CIP Plan #	CIP Plan Name									
Debt Service										
G-69	Supplemental CIP Debt Funding (2027)	982	977	980	981	979	-	-	4,899	19,812
G-82	City Hall Debt Service (2043)	5,462	5,460	5,477	5,477	5,063	5,061	5,063	37,063	116,135
G-83	M&I LTGO Bond Debt Service (2030)	726	725	728	725	731	731	730	5,095	15,205
G-89	2013 LTGO Bond Debt Service (2032, LRF-2037)	4,498	4,494	4,496	4,497	4,495	4,501	4,501	31,482	78,178
G-98	Cash Flow Borrowing Payback	-	-	-	-	11,097	3,340	15,391	29,828	29,828
G-100	2015 20 Year LTGO Bond Debt Service (2034)	6,203	6,204	6,206	6,202	6,202	6,204	6,201	43,421	86,844
G-101	TIFIA Debt Cost Service (2056)	-	4,293	4,293	4,293	4,293	4,293	4,293	25,755	26,825
PW-R-82	Public Works Trust Fund Loan - Principal (2026)	40	40	40	40	-	-	-	159	1,750
PW-R-83	Public Works Trust Fund Loan - Interest (2026)	1	1	0	0	-	-	-	2	125
Subtotal Debt Service		17,911	22,193	22,219	22,214	32,860	24,129	36,178	177,704	374,701
Achieving Human Potential										
G-109	Affordable Housing Contingency	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	23,000
Subtotal Achieving Human Potential		2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	23,000
Bellevue: Great Places Where You Want to Be										
CD-11	Public Art Program	500	550	550	600	600	650	650	4,100	11,706
CD-22	Enhanced Right of Way and Urban Boulevards (ERUB)	500	500	500	500	500	500	500	3,500	9,399
CD-44	Grand Connection - Early Implementation	500	500	500	934	1,434	934	934	5,738	10,238
CD-48	Public-Private Partnership - Pilot BelRed TOD	850	750	750	700	700	750	750	5,250	8,830
G-112	Arts and Culture Fund	962	962	962	962	962	2,406	2,406	9,623	10,623
Subtotal Bellevue: Great Places Where You Want to Be		3,312	3,262	3,262	3,697	4,197	5,240	5,240	28,211	50,796
Economic Development										
CD-37	Downtown Community/Livability	385	385	385	385	385	385	385	2,696	6,320
G-105	Economic Development Plan Implementation	150	150	100	225	250	250	250	1,375	2,811
Subtotal Economic Development		535	535	485	610	635	635	635	4,071	9,131
High Performance Government										
G-01	COB Fuel System Replacement	1,500	1,500	800	850	850	-	-	5,500	7,911
G-59	JDE System Upgrade and Enhancements	191	376	257	-	-	-	-	824	17,229
G-94	Enterprise Application Replacement Reserve	2,000	2,000	2,500	2,500	2,500	2,500	2,500	16,500	20,400
G-107	Council Contingency	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000	7,013
G-113	Facility Services Major Maintenance	2,836	2,586	4,190	486	1,127	1,482	1,782	14,489	19,575
G-115	City Fleet In-Ground Lift Replacement	83	-	-	-	-	-	-	83	1,208
G-116	Space Planning to Support Change at City Hall & BSC	300	300	300	-	-	-	-	900	1,300
PS-16	Fire Facility Maintenance	2,147	2,475	2,256	2,228	2,200	2,257	2,316	15,879	42,221
PS-64	Fire Station 10 (Levy)	101	-	-	-	-	-	-	101	27,201
PS-65	Fire Station 4 (Levy)	7,283	7,546	6,773	7,869	-	-	-	29,471	33,188
PS-66	Fire Station 5	-	1,672	2,805	1,140	-	-	-	5,617	18,117
PS-67	Fire Warehouse & Special Projects (Levy)	-	45	-	-	-	-	-	45	7,545
PS-68	Station 6 Renovations (Levy)	-	-	955	-	8,016	8,171	8,333	25,475	25,975
PW-W/B-49	Pedestrian Facilities Compliance Program	139	144	149	154	159	163	168	1,075	4,279
Subtotal High Performance Government		17,580	19,644	21,984	16,227	15,852	15,574	16,100	122,960	233,163
High Quality Built and Natural Environment										
CD-46	ESI Implementation	560	560	500	360	360	300	300	2,940	3,645
CD-50	Major Comprehensive Plan Periodic Update	720	-	-	-	-	-	-	720	1,220
G-38	Smart City Connectivity	242	242	164	174	174	217	217	1,430	3,489
G-117	Parks Operation and Maintenance Facility	490	6,859	7,349	-	-	-	-	14,699	16,299
G-120*	Demolition of Lincoln Center	500	1,000	-	-	-	-	-	1,500	1,500
G-121*	Electric Vehicle Infrastructure	-	1,507	1,972	-	-	-	-	3,479	3,479

*New CIP Project

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G-122*	ESI Energy Efficiency Prjs	765	1,514	662	220	220	220	220	3,819	3,819
NEP-2	NEP-2.0 Neighborhood Enhancement Program	1,226	986	986	986	986	986	986	7,140	12,950
P-AD-27	Park Planning & Design	300	300	300	300	300	300	300	2,100	10,357
P-AD-82	Park & Open Space Acquisition (Levy, REET)	1,575	1,654	1,736	1,823	1,914	2,010	2,111	12,823	29,307
P-AD-83	Bellevue Airfield Park Development (Levy)	-	3,400	3,400	3,400	3,400	3,400	-	17,000	26,020
P-AD-95	Surrey Downs Park Development (Levy)	(70)	-	-	-	-	-	-	(70)	5,814
P-AD-96	Mercer Slough East Link Mitigation	1,110	-	-	-	-	-	-	1,110	3,450
P-AD-100	Gateway/NE Entry at Downtown Park (Levy)	(500)	-	-	-	-	-	-	(500)	7,976
P-AD-101	Bridle Trails/140th Street Park Development	1,849	-	-	-	-	-	-	1,849	4,449
P-AD-103	Bel-Red Parks & Streams	8,652	3,972	-	-	-	-	-	12,624	15,824
P-AD-104	Meydenbauer Bay Park Phase 2	1,500	537	-	10,000	-	-	-	12,037	13,537
P-AD-105	2020-2025 King County Parks Levy	592	592	592	-	-	-	-	1,776	3,734
P-AD-106*	Lake Sammamish Neighborhood Park (Levy)	3,400	-	-	-	-	-	-	3,400	3,400
P-AD-107*	Ashwood Park Development	-	5,000	-	-	-	-	-	5,000	5,000
P-AD-108*	Aquatics Facility Design (A&E)	-	-	4,000	-	-	-	-	4,000	4,000
P-AD-109*	Eastgate Neighborhood Park (Land Acquisition)	5,000	-	-	-	-	-	-	5,000	5,000
P-AD-110*	Factoria Neighborhood Park (Land Acquisition)	5,000	-	-	-	-	-	-	5,000	5,000
P-AD-111*	Off Leash Facilities	1,000	-	-	-	-	-	-	1,000	1,000
P-AD-112*	Parks Trails	500	500	500	500	500	-	-	2,500	2,500
P-AD-114*	Park Shoreline Restoration	500	-	2,000	-	-	-	-	2,500	2,500
P-R-02	Enterprise Facility Improvements	105	110	116	122	128	134	141	855	11,466
P-R-11	Parks Renovation & Refurbishment Plan	5,812	5,951	6,094	6,240	6,396	6,524	6,654	43,671	129,165
PW-M-15	Wetland Monitoring	50	50	102	117	72	62	32	487	799
Subtotal High Quality Built and Natural Environment		40,878	34,734	30,474	24,241	14,450	14,153	10,960	169,891	336,700
Transportation and Mobility										
G-103	Eastrail	250	250	-	-	-	-	-	500	4,283
G-119*	Project Management System	400	100	-	-	-	-	-	500	500
PW-M-1	Bridge and Pavement Preservation (Overlay) Programs	7,869	8,223	8,520	8,818	9,016	9,313	9,610	61,370	217,030
PW-M-2	Minor Capital - Traffic Operations	413	231	236	241	246	251	256	1,874	13,699
PW-M-7	Neighborhood Traffic Safety Program	441	460	475	490	505	520	535	3,426	13,650
PW-M-19	Major Maintenance Program	1,790	1,382	1,422	1,466	1,511	1,555	1,599	10,725	29,754
PW-M-20	Minor Capital - Signals and Lighting	277	527	542	557	572	587	612	3,673	10,169
PW-M-22*	Early World Daycare Bridge Replacement	-	-	-	-	-	-	5,000	5,000	5,000
PW-M-23*	143rd Place NE/NE 20th Street to Bel-Red Road	-	-	-	-	-	2,650	-	2,650	2,650
PW-R-46	Traffic Safety Improvements	149	153	158	163	168	173	178	1,144	6,434
PW-R-156	ITS Master Plan Implementation Program	555	579	594	614	634	654	673	4,303	8,337
PW-R-159	East Link Analysis and Development	286	-	-	-	-	-	-	286	17,385
PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	(1,671)	-	-	-	-	-	-	(1,671)	26,524
PW-R-168	120th Ave NE (Stage 3) NE 12th St to NE 16th St	90	-	-	-	-	-	-	90	20,350
PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	1,611	-	-	-	-	-	-	1,611	21,350
PW-R-170	130th Ave NE - Bel-Red Rd to NE 20th St (TIFIA)	-	4,184	-	-	-	-	-	4,184	28,323
PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	(232)	-	-	-	-	-	-	(232)	31,700
PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	(1,638)	-	-	-	-	-	-	(1,638)	19,070
PW-R-174	NE Spring Boulevard - 130th to 132nd Ave NE (TIFIA)	(7,963)	-	-	-	-	-	-	(7,963)	13,700
PW-R-182	Downtown Transportation Plan/NE 6th Street Station Access	1,300	2,000	2,000	-	-	-	-	5,300	13,200
PW-R-184	Bellevue Way SE HOV Lane - 112th Ave SE 'Y' to I-90	-	-	-	2,500	2,500	-	-	5,000	6,400
PW-R-185	Newport Way Improvements - Somerset Blvd to 150th Ave	162	-	-	-	-	-	-	162	9,885
PW-R-186	120th Ave NE Stage 4 Design - NE 16th St to Northup Way	-	-	5,000	10,000	-	-	-	15,000	19,456
PW-R-190	124th Avenue NE - NE 8th to NE 12th Street	61	-	-	-	-	-	-	61	980
PW-R-191	124th Avenue NE/Ichigo Way (NE 18th St) to Northup Way (TIFIA)	2,921	14,291	-	-	-	-	-	17,213	40,500
PW-R-193	BelRed Corridor Local Street Network	446	2,000	2,000	2,000	2,000	1,500	1,500	11,446	11,878
PW-R-194	West Lake Sammamish Parkway Phase 3	-	-	-	1,500	1,000	10,000	-	12,500	12,500

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PW-R-198	Neighborhood Congestion Management (Levy)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	26,000
PW-R-199	Neighborhood Safety & Connectivity (Levy)	6,861	7,110	7,273	7,443	7,620	7,805	8,000	52,111	86,677
PW-R-200	Neighborhood Congestion Management Project Implementation	1,725	225	2,275	1,000	1,000	1,000	1,000	8,225	9,725
PW-R-201	Bellevue College Connection	277	-	-	-	-	-	-	277	728
PW-R-202	150th Avenue SE at SE Newport Way	(540)	-	-	-	-	-	-	(540)	1,900
PW-R-205	Vision Zero Rapid Build Data Driven Safety Program	500	500	300	300	300	300	300	2,500	3,364
PW-R-206	Transportation Grant Match Program	130	130	2,130	2,000	2,000	2,000	2,000	10,390	10,390
PW-R-207	114th Avenue SE and SE 8th Street	3,410	-	-	-	-	-	-	3,410	3,410
PW-R-208	112th Avenue NE at McCormick Park	(500)	-	-	-	-	-	-	(500)	500
PW-R-210*	NE Spring Boulevard (Zone 3) - 124th Ave NE to 130th Ave NE	300	300	-	-	-	-	-	600	600
PW-R-211*	NE 6th Street Extension	-	-	-	250	-	-	-	250	250
PW-R-212*	150th Avenue SE/SE 37th Street/I-90 EB off-ramp	100	3,700	3,700	-	-	-	-	7,500	7,500
PW-R-213*	West Lake Sammamish Parkway Phase 4	-	-	-	-	-	1,000	-	1,000	1,000
PW-R-214*	148th Avenue NE and NE 24th Street	-	-	250	-	-	-	-	250	250
PW-R-215*	Regional Capital Analysis Development and Coordination	450	300	200	200	200	-	-	1,350	1,350
PW-R-216*	I-405 Non-Motorized Crossing	1,174	1,213	1,227	-	-	-	-	3,615	3,615
PW-W/B-56	Pedestrian and Bicycle Access Improvements	988	764	784	804	824	844	863	5,870	17,674
PW-W/B-76	Neighborhood Sidewalks	1,466	1,535	1,584	1,634	1,683	1,733	1,782	11,417	25,496
PW-W/B-78	Mountains to Sound Greenway Trail	25	-	-	-	-	-	-	25	3,054
PW-W/B-81	108th/112th Aves NE - N. City Limit to NE 12th St	(16)	-	-	-	-	-	-	(16)	184
PW-W/B-84	Mountains to Sound Greenway Trail - 132nd Ave SE to 142nd Pl SE	139	-	-	-	-	-	-	139	9,212
PW-W/B-85	Growth Corridor High Comfort Bicycle Network Implementation	500	500	500	500	500	500	500	3,500	4,500
PW-W/B-86*	Mountains to Sound Greenway Trail - 142nd Pl SE to 150th Ave SE	150	150	3,300	3,300	-	-	-	6,900	6,900
PW-W/B-87*	Bel-Red Road and NE 28th Street	230	400	-	-	-	-	-	630	630
PW-W/B-88*	SE 34th Street/162nd Place SE to West Lake Sammamish Parkway	-	-	-	-	-	1,500	-	1,500	1,500
PW-W/B-89*	South Wilburton Pedestrian and Bicycle Connections	300	-	-	-	-	-	-	300	300
Subtotal Transportation and Mobility		27,184	53,209	46,472	47,780	34,278	45,883	36,409	291,215	831,415
Carry Forward Projects (Approved Prior with Current Period Carry Forward)										
CD-30	Station Area Planning Implementation	-	-	-	-	-	-	-	-	5,500
CD-41	Civic Center Plan	-	-	-	-	-	-	-	-	585
CD-45	Mini City Hall Expansion	-	-	-	-	-	-	-	-	250
G-04	Hearing Assistance for Public Spaces	-	-	-	-	-	-	-	-	480
G-110	Citywide Security Improvements	-	-	-	-	-	-	-	-	450
G-114	2019 Aquatic Center Study	-	-	-	-	-	-	-	-	250
G-118	Cross-Cultural Center	-	-	-	-	-	-	-	-	200
NIS-2	Neighborhood Partnerships	-	-	-	-	-	-	-	-	1,447
P-AD-92	Meydenbauer Bay Phase 1 Park Development	-	-	-	-	-	-	-	-	19,272
P-AD-102	Newport Hills Park Development	-	-	-	-	-	-	-	-	4,428
PS-63	Fire Facility Master Plan	-	-	-	-	-	-	-	-	18,250
PW-M-21	148th Ave SE at Larsen Lake Flood Mitigation	-	-	-	-	-	-	-	-	460
PW-R-160	NE 4th Street Extension - 116th to 120th Ave NE	-	-	-	-	-	-	-	-	35,542
PW-R-164	120th Ave NE Stage 2 - NE 8th St to NE 12th St	-	-	-	-	-	-	-	-	46,640
PW-R-177	Eastgate Subarea Plan Implementation	-	-	-	-	-	-	-	-	380
PW-R-181	East Link MOU Commitments	-	-	-	-	-	-	-	-	58,353
PW-R-183	West Lake Sammamish Parkway, Phase 2	-	-	-	-	-	-	-	-	9,700
PW-R-187	Traffic Signal Controllers and Temporary Bus Stop	-	-	-	-	-	-	-	-	455
PW-R-192	124th Avenue NE at SR 520	-	-	-	-	-	-	-	-	250
PW-R-209	130th TOD Paving Parking Lot	-	-	-	-	-	-	-	-	5,000
PW-R-203	South Downtown Bellevue I-405 Access	-	-	-	-	-	-	-	-	300
PW-R-204	Mobility Implementation Plan	-	-	-	-	-	-	-	-	345
PW-W/B-83	Mountains to Sound Greenway Trail - I-405 to 132nd Avenue SE	-	-	-	-	-	-	-	-	22,080
Subtotal Carry Forward Projects		-	-	-	-	-	-	-	-	230,617

*New CIP Project