

(in \$000)

2021-2027 General Capital Investment Program	2021 Prelim Budget	2022 Prelim Budget	2023 Prelim Budget	2024 Prelim Budget	2025 Prelim Budget	2026 Prelim Budget	2027 Prelim Budget	2021-2027 Proposed Total	Total Project Cost
<b>REVENUES</b>									
<b>Beginning Fund Balance</b>	-	-	-	-	-	-	-	-	
<b>MISCELLANEOUS</b>									
Short-term Cash Flow Borrowing*	8,591	5,636						14,228	
Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan	3,932	23,711	13,611	-	-	-	-	41,254	
<b>Subtotal Miscellaneous</b>	<b>12,523</b>	<b>29,347</b>	<b>13,611</b>	-	-	-	-	<b>55,482</b>	
<b>MAJOR TAXES</b>									
Retail Sales Tax <sup>1</sup>	14,727	13,567	18,917	19,780	20,613	21,497	22,420	131,522	
B&O Tax	12,858	13,726	14,804	15,362	15,966	16,925	17,458	107,099	
Real Estate Excise Tax (REET)	17,650	17,650	17,900	18,150	18,300	18,300	18,400	126,350	
Parks Levy	3,389	3,389	3,388	3,389	3,389	3,389	3,389	23,722	
2015 Levy Revenue (New Sales Tax Contribution)	694	694	694	694	694	694	694	4,855	
Fire Facilities Levy	6,686	6,801	6,919	7,038	7,162	7,250	7,368	49,224	
Neighborhood Congestion, Safety and Connectivity Levy	8,194	8,261	8,277	8,419	8,560	8,701	8,843	59,255	
Motor Vehicle Fuel Tax (MVFT)	1,570	1,632	1,714	1,800	1,890	1,984	2,083	12,673	
<b>Subtotal Major Taxes</b>	<b>65,768</b>	<b>65,719</b>	<b>72,612</b>	<b>74,630</b>	<b>76,574</b>	<b>78,741</b>	<b>80,656</b>	<b>514,700</b>	
<b>INTERGOVERNMENTAL</b>									
Federal Grant	4,751	1,400	-	-	-	-	-	6,151	
Grant	4,922	-	-	-	-	-	-	4,922	
Interlocal Contributions	4,881	861	874	889	903	319	327	9,054	
Rents and Leases	30	30	30	30	30	30	30	210	
<b>Subtotal Intergovernmental</b>	<b>14,584</b>	<b>2,291</b>	<b>904</b>	<b>919</b>	<b>933</b>	<b>349</b>	<b>357</b>	<b>20,337</b>	
<b>OTHER RESOURCES</b>									
Transfers from Other City Funds	3,189	1,655	1,886	2,019	2,062	2,107	2,154	15,071	
Annexation Sales Tax	1,500	-	-	-	-	-	-	1,500	
Private Contributions	1,137	29	781	30	-	-	-	1,977	
Sale of Fixed Assets	-	-	-	1,300	-	-	-	1,300	
Investment Interest	1,350	1,350	1,350	1,350	1,350	1,350	1,350	9,450	
Transportation Impact Fees	6,000	6,000	6,000	6,000	6,000	6,000	6,000	41,998	
Miscellaneous Revenues	-	-	-	-	-	-	-	-	
<b>Subtotal Other Resources</b>	<b>13,175</b>	<b>9,033</b>	<b>10,017</b>	<b>10,698</b>	<b>9,412</b>	<b>9,457</b>	<b>9,504</b>	<b>71,297</b>	
<b>Total Revenues</b>	<b>106,050</b>	<b>106,390</b>	<b>97,145</b>	<b>86,247</b>	<b>86,920</b>	<b>88,547</b>	<b>90,517</b>	<b>661,815</b>	
<b>Total Expenditures</b>	<b>106,050</b>	<b>106,390</b>	<b>97,145</b>	<b>86,247</b>	<b>86,920</b>	<b>88,547</b>	<b>90,517</b>	<b>661,815</b>	<b>1,723,070.9</b>
<b>Ending Fund Balance</b>	-	-	-	-	-	-	-	-	

\*Short-term Cash Flow Borrowing assumes 100% expenditures. Historically, the City spends between 65% and 85% of annual expenditures, therefore the additional cash flow borrowing is not anticipated. Short-term Cash Flow Borrowing is modeled to address near term cash flow. It is for modeling purposes only, and the City will not be issuing any borrowing at this time. If any borrowing is needed in the future, staff must return to Council.

## EXPENDITURES

CIP Plan #	CIP Plan Name	2021 Proposed	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	2021-2027 Proposed Total	Total Project Cost
<b>Debt Service</b>										
G-69	Supplemental CIP Debt Funding (2027)	981	980	982	977	980	981	979	6,860	19,812
G-82	City Hall Debt Service (2043)	6,546	6,552	6,552	6,551	6,569	6,568	6,153	45,491	111,465
G-83	M&I LTGO Bond Debt Service (2030)	740	740	740	740	740	740	740	5,183	13,825
G-89	2013 LTGO Bond Debt Service (2032, LRF-2037)	4,834	4,836	4,837	4,834	4,834	4,836	4,834	33,845	70,871
G-98	Cash Flow Borrowing Payback	-	-	3,044	5,747	4,478	5,449	6,976	25,694	25,694
G-100	2015 20 Year LTGO Bond Debt Service (2034)	6,203	6,202	6,203	6,204	6,206	6,202	6,202	43,421	74,439
G-101	TIFIA Debt Cost Service (2056)	25	25	25	4,800	4,800	4,800	4,800	19,275	20,295
PW-R-82	Public Works Trust Fund Loan - Principal (2026)	40	40	40	40	40	40	-	239	1,750
PW-R-83	Public Works Trust Fund Loan - Interest (2026)	1	1	1	1	0	0	-	4	125
<b>Subtotal Debt Service</b>		<b>19,371</b>	<b>19,377</b>	<b>22,423</b>	<b>29,894</b>	<b>28,648</b>	<b>29,617</b>	<b>30,685</b>	<b>180,013</b>	<b>338,277</b>
<b>Achieving Human Potential</b>										
G-109	Affordable Housing Contingency	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	19,000
<b>Subtotal Achieving Human Potential</b>		<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>14,000</b>	<b>19,000</b>
<b>Bellevue: Great Places Where You Want to Be</b>										
CD-11	Public Art Program	350	350	350	350	350	350	350	2,450	9,356
CD-22	Enhanced Right of Way and Urban Boulevards (ERUB)	500	500	500	500	500	500	500	3,500	8,399
CD-41	Civic Center Plan	35	-	-	-	-	-	-	35	585
CD-44	Grand Connection - Early Implementation	500	1,000	500	500	500	1,000	1,500	5,500	8,500
CD-48	Public-Private Partnership - Pilot BelRed TOD	179	124	128	-	-	-	-	431	3,708
G-112	Arts and Culture Fund	200	200	200	200	200	200	200	1,400	2,000
G-118	Cross-Cultural Center <sup>2</sup>	200	-	-	-	-	-	-	200	200
<b>Subtotal Bellevue: Great Places Where You Want to Be</b>		<b>1,964</b>	<b>2,174</b>	<b>1,678</b>	<b>1,550</b>	<b>1,550</b>	<b>2,050</b>	<b>2,550</b>	<b>13,516</b>	<b>32,748</b>
<b>Economic Development</b>										
CD-37	Downtown Community/Livability	728	528	528	528	528	528	528	3,896	6,264
G-105	Economic Development Plan Implementation	265	375	150	150	100	225	250	1,515	2,311
<b>Subtotal Economic Development</b>		<b>993</b>	<b>903</b>	<b>678</b>	<b>678</b>	<b>628</b>	<b>753</b>	<b>778</b>	<b>5,411</b>	<b>8,575</b>
<b>High Performance Government</b>										
G-01	COB Fuel System Replacement	266	1,500	1,500	1,500	800	850	850	7,266	7,911
G-59	JDE System Upgrade and Enhancements	460	225	-	-	-	-	-	685	16,285
G-107	Council Contingency <sup>3</sup>	-	-	215	285	285	285	285	1,355	3,605
G-113	Facility Services Major Maintenance	680	854	3,153	1,514	1,029	645	794	8,668	12,213
G-115	City Fleet In-Ground Lift Replacement	765	360	-	-	-	-	-	1,125	1,125
G-116	Space Planning to Support Change at City Hall & BSC	100	300	300	300	300	-	-	1,300	1,300
PS-16	Fire Facility Maintenance	2,910	2,317	2,147	2,475	2,256	2,228	2,200	16,533	37,645
PS-64	Fire Station 10 (Levy) <sup>8</sup>	-	3,000	-	-	-	-	-	3,000	27,100
PS-65	Fire Station 4 (Levy)	-	2,487	6,919	7,038	6,557	-	-	23,000	24,230
PS-66	Fire Station 5	7,500	5,000	-	-	-	-	-	12,500	12,500
PS-67	Fire Warehouse & Special Projects (Levy)	6,686	1,314	-	-	-	-	-	8,000	8,000
PS-68	Station 6 Renovations (Levy)	-	-	-	-	606	7,250	7,368	15,224	15,224
G-94	Enterprise Application Replacement Reserve	-	-	2,000	2,000	2,500	2,500	2,500	11,500	15,400
PW-W/B-49	Pedestrian Facilities Compliance Program	514	114	114	114	114	135	139	1,244	3,706
<b>Subtotal High Performance Government</b>		<b>19,881</b>	<b>17,471</b>	<b>16,348</b>	<b>15,226</b>	<b>14,446</b>	<b>13,893</b>	<b>14,136</b>	<b>111,400</b>	<b>208,175</b>

CIP Plan #	CIP Plan Name	2021 Proposed	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	2021-2027 Proposed Total	Total Project Cost
<b>High Quality Built and Natural Environment</b>										
CD-46	ESI Implementation <sup>4</sup>	250	250	125	125	125	125	125	1,125	1,295
CD-50	Major Comprehensive Plan Periodic Update	200	300	-	-	-	-	-	500	500
G-38	Smart City Connectivity	363	298	265	183	128	-	-	1,239	2,636
G-117	Parks Operation and Maintenance Facility	800	800	-	5,500	5,500	-	-	12,600	12,600
NEP-2	NEP-2.0 Neighborhood Enhancement Program	725	725	725	725	725	725	725	5,075	9,425
P-AD-27	Park Planning & Design	300	300	300	300	300	300	300	2,100	9,757
P-AD-82	Park & Open Space Acquisition (Levy, REET)	1,275	1,500	1,500	1,500	1,500	1,500	1,500	10,275	22,571
P-AD-83	Bellevue Airfield Park Development (Levy)	2,500	5,000	2,500	-	-	3,400	3,400	16,800	18,320
P-AD-96	Mercer Slough East Link Mitigation	640	-	-	-	-	-	-	640	2,340
P-AD-101	Bridle Trails/140th Street Park Development	500	2,100	-	-	-	-	-	2,600	2,600
P-AD-103	Bel-Red Parks & Streams	443	-	-	-	-	-	-	443	3,200
P-AD-104	Meydenbauer Bay Park Phase 2	500	500	1,500	537	-	-	-	3,037	3,537
P-AD-105	2020-2025 King County Parks Levy	774	592	592	592	592	-	-	3,142	3,734
P-R-02	Enterprise Facility Improvements	-	-	116	122	128	134	141	640	11,993
P-R-11	Parks Renovation & Refurbishment Plan	5,645	5,676	5,812	5,951	6,094	6,240	6,396	41,814	115,871
PW-M-15	Wetland Monitoring	-	20	50	50	50	40	40	250	542
<b>Subtotal High Quality Built and Natural Environment</b>		<b>14,916</b>	<b>18,061</b>	<b>13,486</b>	<b>15,585</b>	<b>15,142</b>	<b>12,464</b>	<b>12,627</b>	<b>102,280</b>	<b>254,099</b>

CIP Plan #	CIP Plan Name	2021 Proposed	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2026 Proposed	2027 Proposed	2021-2027 Proposed Total	Total Project Cost
<b>Transportation and Mobility</b>										
CD-30	Station Area Planning Implementation	1,500	1,000	-	-	-	-	-	2,500	5,500
PW-M-1	Overlay Program	6,031	7,431	6,031	6,031	6,031	8,487	8,708	48,750	186,448
PW-M-2	Minor Capital - Traffic Operations	180	180	180	180	180	213	219	1,332	12,797
PW-M-7	Neighborhood Traffic Safety Program	360	360	360	360	360	427	438	2,665	12,172
PW-M-19	Major Maintenance Program	2,180	1,080	1,080	1,080	1,080	1,279	1,312	9,091	23,187
PW-M-20	Minor Capital - Signals and Lighting	909	410	410	410	410	485	498	3,532	8,709
PW-R-46	Traffic Safety Improvements	120	120	120	120	120	143	147	890	5,299
PW-R-156	ITS Master Plan Implementation Program	453	453	453	453	453	537	551	3,353	6,062
PW-R-159	East Link Analysis and Development	194	514	286	-	-	-	-	994	17,382
PW-R-166	124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St)	-	-	-	-	-	-	-	-	30,840
PW-R-169	124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA)	6,690	2,352	1,568	-	-	-	-	10,610	21,307
PW-R-170	130th Ave NE - Bel-Red Rd to NE 20th St (TIFIA)	4,467	7,598	2,961	-	-	-	-	15,026	27,100
PW-R-172	NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE	-	-	-	-	-	-	-	-	33,432
PW-R-173	NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA)	362	-	-	-	-	-	-	362	20,708
PW-R-174	NE Spring Boulevard - 130th to 132nd Ave NE (TIFIA)	2,145	670	-	-	-	-	-	2,815	21,663
PW-R-182	Downtown Transportation Plan/NE 6th Street Station Access	1,200	1,200	1,300	2,000	2,000	-	-	7,700	13,200
PW-R-184	Bellevue Way SE HOV Lane - 112th Ave SE 'Y' to I-90	-	-	-	-	-	2,500	2,500	5,000	6,400
PW-R-190	124th Avenue NE - NE 8th to NE 12th Street <sup>8</sup>	-	-	-	-	-	-	-	-	919
PW-R-191	124th Avenue NE/Ichigo Way (NE 18th St) to Northup Way (TIFIA)	-	9,963	9,834	-	-	-	-	19,797	33,121
PW-R-194	West Lake Sammamish Parkway Phase 3	-	-	-	-	-	1,500	1,000	2,500	2,500
PW-R-198	Neighborhood Congestion Management (Levy) <sup>5</sup>	2,000	2,000	2,000	2,000	2,000	2,000	2,000	14,000	22,000
PW-R-199	Neighborhood Safety & Connectivity (Levy)	5,994	6,136	6,277	6,419	6,560	6,701	6,843	44,930	67,366
PW-R-200	Neighborhood Congestion Management Project Implementation	1,000	-	1,725	225	2,275	150	125	5,500	6,000
PW-W/B-56	Pedestrian and Bicycle Access Improvements	480	480	480	480	480	569	584	3,553	14,296
PW-W/B-76	Neighborhood Sidewalks	1,200	1,200	1,200	1,200	1,200	1,422	1,459	8,881	19,770
PW-W/B-84	Mountains to Sound Greenway Trail - 132nd Ave SE to 136th Place SE <sup>8</sup>	5,903	-	-	-	-	-	-	5,903	9,798
PW-R-205	Vision Zero Rapid Build Data Driven Safety Program <sup>6</sup>	357.143	357.143	357	357	357	357	357	2,500	2,500
PW-R-206	Transportation Grant Match Program	-	-	-	-	1,000	1,000	1,000	3,000	3,000
PW-R-207	114th Avenue SE and SE 8th Street	-	-	3,410	-	-	-	-	3,410	3,410
PW-R-208	112th Avenue NE at McCormick Park	1,000	-	-	-	-	-	-	1,000	1,000
PW-R-209	130th TOD Paving Parking Lot	1,600	2,400	-	-	-	-	-	4,000	4,000
PW-R-204	Mobility Implementation Plan <sup>8</sup>	100	-	-	-	-	-	-	100	100
PW-W/B-85	Growth Corridor High Comfort Bicycle Network Implementation <sup>7</sup>	500	500	500	-	-	-	-	1,500	1,500
<b>Subtotal Transportation and Mobility</b>		<b>46,926</b>	<b>46,404</b>	<b>40,532</b>	<b>21,315</b>	<b>24,506</b>	<b>27,771</b>	<b>27,741</b>	<b>235,195</b>	<b>683,472</b>

## Cashflow Footnotes

### Council changes approved at the December 7, 2020 Council meeting

<sup>1</sup> **Retail sales tax:** Additional sales tax re-allocation to move \$240,000 of funding from the Council Contingency in the CIP fund to the General Fund for the following Council projects: Communities of Color Coordinating Team (\$150,000), Enhanced Stakeholder Group (\$50,000), and Chamber and Downtown Association Support (\$40,000).

<sup>2</sup> **G-118:** A new project was created for a Cross-Cultural Center feasibility study. \$200,000 of budget was removed from the Council Contingency (G-107) budget and re-allocated G-118 to fund this project in 2021.

<sup>3</sup> **G-107:** The Council Contingency budget was reduced by \$285,000 in each of 2021 and 2022 and reduced by \$70,000 in 2023 for a total of \$640,000 to fund the following Council projects:

Communities of Color Coordinating Team (\$150,000)

Enhanced Stakeholder Group (\$50,000)

ESI Rapid Early Win Actions - transfer of Contingency budget to project CD-46 (\$200,000)

Chamber and Downtown Association Support (\$40,000)

Cross-Cultural Center - transfer of Contingency budget to project G-118 (\$200,000)

<sup>4</sup> **CD-46:** Council increased the budget for ESI Implementation by \$100,000 in each of 2021 and 2022 for a total of \$200,000 for ESI Rapid Early Win Actions that would leverage grant funding and partnership opportunities to forward the ESI plan.

<sup>5</sup> **PW-R-198:** Council to included \$100,000 in the budget to ensure continued work with King County Metro and Bellevue College on the Bellevue College Connection. The Bellevue College Connection funding will come from the Neighborhood Congestion Management project. The levy project list in the adopted budget book will be updated to include the Bellevue College Connection project.

<sup>6</sup> **PW-R-205:** Council accelerated funding for the Vision Zero project by smoothing the total budget request of \$2.5 million over the 7-year plan, which increased the 2021 and 2022 budget by \$357,143 in each of the two years for a total of \$714,286. No additional funds were required for this project over the 7-year plan - this is a timing change only.

<sup>7</sup> **PW-W/B-85:** Council accelerated funding for the Growth Corridor Bicycle Network Implementation project by moving \$400,000 of budget from 2024 to 2021. No additional funds were required for this project over the 7-year plan - this is a timing change only.

### Adjustments made after the preliminary budget was published on October 19, 2020

<sup>8</sup> There were two error corrections made to the 2021-2027 CIP between the preliminary and adopted budget and one ordinance adopted by Council that impacted the 2021-2027 CIP plan:

1. A correction was made to the 2021 budget reducing PW-R-190 budget by \$243,000, increasing the budget for the Mobility Implementation Plan (PW-R-204) by \$100,000, and increasing the budget for Mountains to Sound Greenway Trail (PW-W/B-84) by \$143,000. This adjustment shifted budget between projects in 2021, but did not impact the overall appropriation.

2. The row containing the Fire Station 10 project was unintentionally hidden during the initial printing of the cashflow. This has been corrected.

3. Ordinance 6544, approved by Council on November 16, 2020, increased the 2021 budget for PW-W/B-84 by \$2,035,000.