

# 2025-2026 Preliminary Budget

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Finance & Asset Management

November 12, 2024

### **Direction**

Direct staff to return on November 19, 2024 with appropriate legislation including any adjustments to the Preliminary Budget for final adoption.

## **Agenda**

Calendar & Adoption Legislation

**Technical Adjustments** 

**Potential Council Amendments** 

**Council Discussion** 

**Council Direction** 

## **Council Budget Calendar**



July 9: Public Hearing & Budget Workshop



Tonight: Preliminary Budget Transmitted to Council & Overview



September 24: Public Hearing & Resources



October: Budget Overview by Strategic Target Areas



November 12: Final Public Hearing & Direction



**November 19: Tentative Adoption** 

## **Council Legislation**

#### Fees & Rates

- Development Services Fee Ordinance
- Utilities Rates Ordinances (4)

#### Policy

- Water Works Financial Policy Sunset Resolution
- Updated Personnel Classification & Wage Tables

#### **Boards & Commissions**

Award Human Services Grants Resolution and/or Ordinance

#### **Property Tax**

- Banked Property Resolution
- Property Tax Levy Ordinance

#### Umbrella Ordinance

2025-2026 Umbrella Ordinance

## **Technical Adjustments**

- Fund to Fund
- Additional Grant Revenues
- Timing of Capital Improvement Projects
- Add Development Services and Utilities Contingency appropriations
  - Available for emerging issues and opportunities
  - Defined in Comprehensive Financial Policies

### **Community Event Support**



#	Description	Amount
1	Cost Recovery Fund for Fees Associated with Community Events at City Locations While Fee Structures are Analyzed	\$25,000
2	Cultural Events and PopUps Fund to Support Small Businesses and Community Activation (Includes Category for Farmers Markets)	\$50,000
3	Pilot Program for 2025/2026 to Activate City Hall for Extended Hours and Select Fridays and Saturdays	\$250,000
	Community Event Support Total	\$325,000

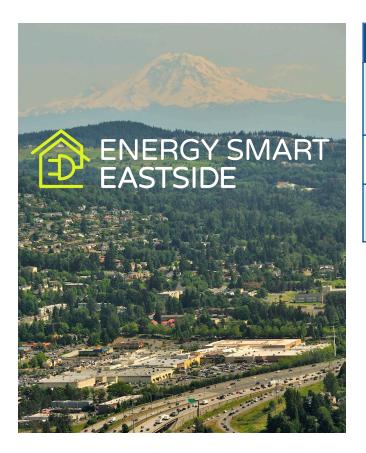
### **Council Resources**

#	Description	Amount
4	Councilmember Travel & Education*	\$80,000

<sup>\*</sup>Amounts reflect the net increase in Council's shared travel and training budget.



### **Environmental Stewardship**



#	Description	Amount
5	Electric Vehicle (EV) Charging at 100-150 Affordable Housing Units	\$50,000
6	Energy Smart Eastside Incentives	\$50,000
	Environmental Stewardship Total	\$100,000

### **Human Services**

#	Description	Amount
7	\$290K Additive Investment to the Supplemental \$2.5m 2025/2026 Human Services funding and prioritize Youth Services, Rent Assistance, and Shelters/Housing	\$290,000







### **Supporting Growth**



#	Description	Amount
8	Energy Capacity Needs and Gap Analysis	\$100,000
	<b>Supporting Growth Total</b>	\$100,000

## **Summary Table**

Interest	#	Activity	Amount
Community Event	1	Community Event Fee Relief	\$25,000
Support	2	Cultural & PopUp Event Support	\$50,000
	3	City Hall Activation Pilot	\$250,000
Council Resources	4	Councilmember Travel & Education	\$80,000
Environmental Stewardship	5	EV Charging at Affordable Housing Units	\$50,000
	6	Energy Smart Eastside Initiatives	\$50,000
Human Services	7	\$290K Human Services Investment Targeted towards Youth Services, Rental Assistance and, Shelters/Housing	\$290,000
Supporting Growth	8	Energy Capacity Needs and Gap Analysis	\$100,000
		Total	\$895,000

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