

## City Manager's Office

**DATE:** April 15, 2025

**SUBJECT:** Greater Seattle Partners Update, March 2025

## Joint Board of Directors, Executive Council Meeting

At its March 11, 2025, joint meeting, the Board of Directors and Executive Committee of GSP:

- Ratified the appointment of Angela Birney (Mayor, City of Redmond), Alex Yang (Seattle Market Executive, Bank of America), Brett Smith (CEO, Propeller Airports), and Mike Fong (Executive Director, Economic Development, Snohomish County) to Greater Seattle Partners (GSP) Board of Directors. City of Redmond and Propeller Airports are both new additions to GSP's Board of Directors.
- Received a Financial Update on GSP's ongoing budget and capital campaign. GSP continues to target four months of expense reserves and has worked to "even" cashflow month-over-month as opposed to annual contributions at the beginning or end of the year. The capital campaign is ongoing with numerous leads in various stages of the pipeline, including potential new additions who were present for the joint meeting.
- Received a Programmatic Update about ongoing GSP initiatives. This includes
  business attraction work of more than 60 active attraction projects shared by Bellevue
  staff to which the . City is a potential landing spot for a number of these opportunities.
  Staff also spoke about the SelectUSA Spinoff event happening May 6-9. The delegation
  is staying in Bellevue and have dedicated May 7 to exploring the Eastside. The GSP
  Export Accelerator was highlighted with a current cohort of 16 regional companies, three
  of which are from Bellevue.
- Highlighted upcoming international delegations. This included the 2025 International Leadership Mission (ILM) to Germany taking place June 1–7. The ILM will focus on Aerospace, Cleantech, Life Sciences, Maritime, Rail and Public Transportation Government and Universities as well as potential FIFA planning. GSP also discussed an "Advance" mission to India in 2025 ahead of the 2026 International Leadership Mission in India. Staff stressed the need to prepare for this engagement due to its complexity in comparison to previous ILMs, however, agenda planning is ongoing.

The next Board of Directors meeting is scheduled for June 10. Mayor Lynne Robinson represents Bellevue on the GSP Board of Directors, and Councilmember Conrad Lee represents Bellevue on the Executive Council.