

2021-2030 Preliminary Financial Plan
City of Bellevue
Combined (Non-Enterprise) Funds (in \$1,000s)

	2021-2022	2023-2024	2023-2024	2025	2026	2027	2028	2029	2030
	Actual	Amended	Projected	Proposed	Proposed	Projected	Projected	Projected	Projected
Beginning Fund Balance	\$ 240,122	\$ 442,129	\$ 442,129	\$ 539,481	\$ 448,935	\$ 381,473	\$ 337,749	\$ 293,736	\$ 274,217
Revenue	\$ 1,312,230	\$ 1,329,220	\$ 1,287,182	\$ 541,039	\$ 558,652	\$ 565,443	\$ 584,919	\$ 600,773	\$ 621,598
0001 - General Fund	474,411	541,457	541,457	419,882	432,659	450,303	466,523	480,704	498,420
0100 - Operating Grants & Donations	51,086	11,869	6,869	14,709	6,082	3,908	3,975	4,043	4,113
0101 - GF-Human Services	19,848	18,892	18,892	4,908	5,125	5,345	5,589	5,817	6,054
0110 - Restricted Special Purpose	1,715	-	-	19,249	20,182	20,985	21,906	22,563	23,389
0200 - Debt Service Fund	-	-	-	-	-	-	-	-	-
03680 - General CIP Fund	265,336	366,199	335,494	76,355	87,965	78,628	80,611	81,259	83,160
0500 - Equipment Rental Fund	30,611	32,657	32,657	4,415	5,144	5,769	5,810	5,882	5,956
0610 - Firefighters' Pension Fund	652	461	461	509	505	505	505	505	505
1210 - LEOFF I Medical Reserve	128	86	86	-	-	-	-	-	-
1220 - Park Maintenance & Operations Reserve Fund	78	5,035	5,035	-	-	-	-	-	-
1250 - Land Purchase Revolving Fund	9,033	6,010	6,010	1,012	991	-	-	-	-
1280 - Facilities Services Fund	16,936	19,086	19,086	-	-	-	-	-	-
1350 - Hotel/Motel Taxes Fund	14,392	27,586	27,586	-	-	-	-	-	-
1420 - Development Services Fund	78,182	80,249	73,916	-	-	-	-	-	-
1430 - Parks Enterprise Fund	15,105	16,744	16,744	-	-	-	-	-	-
1900 - Housing Fund	33,585	27,692	27,692	-	-	-	-	-	-
2120 - Interest & Debt Redemption Fund	179,613	51,670	51,670	-	-	-	-	-	-
2490 - Local Improvement District Control Fund	2	-	-	-	-	-	-	-	-
2750 - Local Improvement District Guaranty Fund	11	-	-	-	-	-	-	-	-
4250 - Marina Fund	1,466	1,610	1,610	-	-	-	-	-	-
5220 - Workers' Compensation Fund	7,710	6,250	6,250	-	-	-	-	-	-
5230 - Unemployment Compensation Fund	308	314	314	-	-	-	-	-	-
5240 - General Self-Insurance Fund	20,003	15,708	15,708	-	-	-	-	-	-
5250 - Health Benefits Fund	59,698	63,663	63,663	-	-	-	-	-	-
5270 - Information Technology Fund	32,322	35,981	35,981	-	-	-	-	-	-
Expenditures by Fund	\$ 1,480,255	\$ 1,492,674	\$ 1,189,829	\$ 631,585	\$ 626,114	\$ 609,167	\$ 628,931	\$ 620,293	\$ 618,875
0001 - General Fund	520,625	600,630	545,115	390,961	404,351	411,793	424,132	438,623	454,023
0100 - Operating Grants & Donations	58,674	36,080	36,080	15,961	6,143	5,589	5,680	5,773	5,870
0101 - GF-Human Services	20,761	20,504	10,654	6,046	6,271	5,171	5,291	5,415	5,541
0110 - Restricted Special Purpose	-	-	-	29,385	30,309	30,817	31,538	32,276	33,034
0200 - Debt Service Fund	-	-	-	30,048	30,052	30,766	31,498	32,248	33,017
03680 - General CIP Fund	291,638	319,219	181,954	126,446	123,204	100,413	105,640	80,250	61,109
0500 - Equipment Rental Fund	38,149	42,456	42,456	31,572	24,887	23,965	24,481	25,015	25,569
0610 - Firefighters' Pension Fund	7,788	7,297	7,297	258	254	-	-	-	-
1210 - LEOFF I Medical Reserve	1,195	656	656	55	56	56	57	57	57
1220 - Park M&O Reserve Fund	5,925	9,738	7,473	-	-	-	-	-	-
1250 - Land Purchase Revolving Fund	11,492	10,481	7,173	853	588	597	616	636	656
1280 - Facilities Services Fund	19,819	21,066	19,682	-	-	-	-	-	-
1350 - Hotel/Motel Taxes Fund	15,266	28,728	25,295	-	-	-	-	-	-
1420 - Development Services Fund	109,884	132,188	67,691	-	-	-	-	-	-
1430 - Parks Enterprise Fund	16,109	18,229	16,910	-	-	-	-	-	-
1900 - Housing Fund	38,273	44,067	44,067	-	-	-	-	-	-
2120 - Interest & Debt Redemption Fund	183,854	56,183	51,601	-	-	-	-	-	-
2490 - Local Improvement District Control Fund	-	-	143	-	-	-	-	-	-
2750 - Local Improvement District Guaranty Fund	-	-	656	-	-	-	-	-	-
4250 - Marina Fund	1,754	2,337	1,478	-	-	-	-	-	-
5220 - Workers' Compensation Fund	10,903	10,873	6,498	-	-	-	-	-	-
5230 - Unemployment Compensation Fund	536	543	428	-	-	-	-	-	-
5240 - General Self-Insurance Fund	24,450	19,563	19,563	-	-	-	-	-	-
5250 - Health Benefits Fund	62,558	67,257	59,928	-	-	-	-	-	-
5270 - Information Technology Fund	40,603	44,579	37,029	-	-	-	-	-	-
Sub Balance	\$ 72,097	\$ 278,674	\$ 539,481	\$ 448,935	\$ 381,473	\$ 337,749	\$ 293,736	\$ 274,217	\$ 276,940
Reserves				\$ 415,182	\$ 339,099	\$ 300,449	\$ 279,129	\$ 269,365	\$ 270,383
Operating Reserve				47,925	49,160	49,999	53,431	55,397	57,513
Capital Reserves				150,000	75,000	35,000	10,000	-	-
ERF Reserves				42,371	42,371	42,371	42,371	42,371	42,371
<i>General</i>				26,907	26,907	26,907	26,907	26,907	26,907
<i>Development Services</i>				5,931	5,931	5,931	5,931	5,931	5,931
<i>Information Technology</i>				9,533	9,533	9,533	9,533	9,533	9,533
Compensation and Risk Reserves				21,839	21,839	21,839	21,839	21,839	21,839
<i>Workers Compensation Reserve</i>				4,901	4,901	4,901	4,901	4,901	4,901
<i>Unemployment Compensation Reserve</i>				171	171	171	171	171	171
<i>General Self Insurance Reserve</i>				6,348	6,348	6,348	6,348	6,348	6,348
<i>Health Benefits Reserve</i>				10,419	10,419	10,419	10,419	10,419	10,419
Arts Reserve				1,000	1,000	1,000	1,000	1,000	1,000
Long Term Planning Reserve				88,500	91,000	93,500	96,000	96,000	96,000
<i>Fire</i>				5,000	5,000	5,000	5,000	5,000	5,000
<i>Housing</i>				40,000	40,000	40,000	40,000	40,000	40,000
<i>Municipal</i>				3,500	6,000	8,500	11,000	11,000	11,000
<i>Parks</i>				40,000	40,000	40,000	40,000	40,000	40,000
Development Services Reserves				63,546	58,729	56,739	54,488	52,757	51,660
Ending Fund Balance				\$ 33,754	\$ 42,374	\$ 37,300	\$ 14,607	\$ 4,852	\$ 6,556

2021-2030 Preliminary Financial Plan

City of Bellevue

By Department (in \$1,000s)

	2021-2022 Actual	2023-2024 Amended	2023-2024 Projected	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 240,122	\$ 442,129	\$ 442,129	\$ 539,481	\$ 448,935	\$ 381,473	\$ 337,749	\$ 293,736	\$ 274,217
Revenue	\$ 1,312,230	\$ 1,329,220	\$ 1,287,182	\$ 541,039	\$ 558,652	\$ 565,443	\$ 584,919	\$ 600,773	\$ 621,598
0001 - General Fund	474,411	541,457	541,457	419,882	432,659	450,303	466,523	480,704	498,420
0100 - Operating Grants & Donations	51,086	11,869	6,869	14,709	6,082	3,908	3,975	4,043	4,113
0101 - GF-Human Services	19,848	18,892	18,892	4,908	5,125	5,345	5,589	5,817	6,054
0110 - Restricted Special Purpose	1,715	-	-	19,249	20,182	20,985	21,906	22,563	23,389
03680 - General CIP Fund	265,336	366,199	335,494	76,355	87,965	78,628	80,611	81,259	83,160
0500 - Equipment Rental Fund	30,611	32,657	32,657	4,415	5,144	5,769	5,810	5,882	5,956
0610 - Firefighters' Pension Fund	652	461	461	509	505	505	505	505	505
1210 - LEOFF I Medical Reserve	128	86	86	-	-	-	-	-	-
1220 - Park Maintenance & Operations Reserve Fund	78	5,035	5,035	-	-	-	-	-	-
1250 - Land Purchase Revolving Fund	9,033	6,010	6,010	1,012	991	-	-	-	-
1280 - Facilities Services Fund	16,936	19,086	19,086	-	-	-	-	-	-
1350 - Hotel/Motel Taxes Fund	14,392	27,586	27,586	-	-	-	-	-	-
1420 - Development Services Fund	78,182	80,249	73,916	-	-	-	-	-	-
1430 - Parks Enterprise Fund	15,105	16,744	16,744	-	-	-	-	-	-
1900 - Housing Fund	33,585	27,692	27,692	-	-	-	-	-	-
2120 - Interest & Debt Redemption Fund	179,613	51,670	51,670	-	-	-	-	-	-
2490 - Local Improvement District Control Fund	2	-	-	-	-	-	-	-	-
2750 - Local Improvement District Guaranty Fund	11	-	-	-	-	-	-	-	-
4250 - Marina Fund	1,466	1,610	1,610	-	-	-	-	-	-
5220 - Workers' Compensation Fund	7,710	6,250	6,250	-	-	-	-	-	-
5230 - Unemployment Compensation Fund	308	314	314	-	-	-	-	-	-
5240 - General Self-Insurance Fund	20,003	15,708	15,708	-	-	-	-	-	-
5250 - Health Benefits Fund	59,698	63,663	63,663	-	-	-	-	-	-
5270 - Information Technology Fund	32,322	35,981	35,981	-	-	-	-	-	-
Expenditures by Department (including Capital)	\$ 1,264,487	\$ 1,540,809	\$ 1,189,829	\$ 631,585	\$ 626,114	\$ 609,167	\$ 628,931	\$ 620,293	\$ 618,875
010 - City Attorney	39,372	11,510	9,757	6,592	6,524	6,921	7,217	7,526	7,851
020 - City Clerk	4,735	6,077	5,175	3,685	3,566	3,550	3,695	3,847	4,006
030 - City Council	1,180	1,371	1,233	487	496	499	501	503	505
040 - City Manager	12,597	19,120	15,469	11,349	11,031	10,812	10,248	10,617	11,026
065 - Finance & Asset Management	372,811	366,931	257,310	100,416	108,122	83,541	84,956	98,146	90,899
070 - Fire	140,974	177,977	157,818	101,255	90,022	94,762	96,029	93,949	89,822
080 - Human Resources	71,765	79,893	65,458	37,849	40,270	41,088	42,163	43,329	44,529
090 - Information Technology	35,449	57,752	40,495	22,829	25,663	26,500	26,165	26,297	24,458
100 - Parks & Community Services	131,572	237,672	178,080	86,028	90,869	110,715	136,750	104,820	106,195
110 - Development Services	92,250	195,381	116,997	28,435	29,209	29,841	30,525	31,467	32,546
115 - Community Development	69,609	73,493	56,144	40,623	35,729	34,270	34,778	35,569	36,446
120 - Police	102,221	128,093	116,897	61,709	64,401	65,866	68,548	71,351	74,294
130 - Transportation	155,533	172,474	159,208	110,329	98,939	76,334	62,640	64,025	68,456
150 - Miscellaneous Non-Departmental	34,418	13,065	9,788	4,388	5,949	6,154	6,268	6,384	6,504
958 - Operations and Capital Underspend	-	-	-	(17,692)	(18,040)	(15,821)	(16,477)	(13,272)	(15,228)
959 - Debt Servicing	-	-	-	30,048	30,052	30,766	31,498	32,248	33,017
988 - Reserves & Contingencies	-	-	-	3,254	3,311	3,368	3,428	3,488	3,551
Sub Balance	\$ 287,865	\$ 230,539	\$ 539,481	\$ 448,935	\$ 381,473	\$ 337,749	\$ 293,736	\$ 274,217	\$ 276,940
Reserves	\$ -	\$ -	\$ -	\$ 415,182	\$ 339,099	\$ 300,449	\$ 279,129	\$ 269,365	\$ 270,383
Operating Reserve	-	-	-	47,925	49,160	49,999	53,431	55,397	57,513
Capital Reserves	-	-	-	150,000	75,000	35,000	10,000	-	-
ERF Reserves	-	-	-	42,371	42,371	42,371	42,371	42,371	42,371
<i>General</i>	-	-	-	26,907	26,907	26,907	26,907	26,907	26,907
<i>Development Services</i>	-	-	-	5,931	5,931	5,931	5,931	5,931	5,931
<i>Information Technology</i>	-	-	-	9,533	9,533	9,533	9,533	9,533	9,533
Compensation and Risk Reserves	-	-	-	21,839	21,839	21,839	21,839	21,839	21,839
<i>Workers Compensation Reserve</i>	-	-	-	4,901	4,901	4,901	4,901	4,901	4,901
<i>Unemployment Compensation Reserve</i>	-	-	-	171	171	171	171	171	171
<i>General Self Insurance Reserve</i>	-	-	-	6,348	6,348	6,348	6,348	6,348	6,348
<i>Health Benefits Reserve</i>	-	-	-	10,419	10,419	10,419	10,419	10,419	10,419
Arts Reserve	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000
Long Term Planning Reserve	-	-	-	88,500	91,000	93,500	96,000	96,000	96,000
<i>Fire</i>	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
<i>Housing</i>	-	-	-	40,000	40,000	40,000	40,000	40,000	40,000
<i>Municipal</i>	-	-	-	3,500	6,000	8,500	11,000	11,000	11,000
<i>Parks</i>	-	-	-	40,000	40,000	40,000	40,000	40,000	40,000
Development Services Reserves	-	-	-	63,546	58,729	56,739	54,488	52,757	51,660
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 33,754	\$ 42,374	\$ 37,300	\$ 14,607	\$ 4,852	\$ 6,556

2021-2030 Preliminary Financial Plan
City of Bellevue
Combined Utilities Enterprise Funds (in \$1,000s)

	2021-2022 Actual	2023-2024 Amended	2023-2024 Projected	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 336,204	\$ 391,522	\$ 391,522	\$ 395,179	\$ 487,651	\$ 575,173	\$ 662,665	\$ 760,790	\$ 874,789
Revenue	\$ 820,064	\$ 840,940	\$ 840,940	\$ 325,823	\$ 351,415	\$ 376,552	\$ 408,245	\$ 436,512	\$ 463,890
0420 - Storm & Surface Water Utility	64,667	71,039	71,039	35,495	38,596	41,175	43,728	46,423	49,307
0440 - Water Utility Fund	168,224	171,108	171,108	88,701	92,935	93,958	99,346	105,768	112,700
0450 - Sewer Utility Fund	155,553	168,486	168,486	87,968	94,575	101,810	109,311	118,454	128,022
0460 - Solid Waste Fund	5,598	4,786	4,786	922	922	922	922	922	922
1230 - Old-Solid Waste Fund	-	-	-	922	922	(9)	(9)	(9)	(10)
4690 - Utility Capital Improv Project	426,020	425,523	425,523	110,889	122,749	138,065	154,195	161,814	168,333
Expenditures by Fund (including Capital)	\$ 820,064	\$ 837,283	\$ 837,283	\$ 233,351	\$ 263,893	\$ 289,060	\$ 310,120	\$ 322,513	\$ 332,412
0420 - Storm & Surface Water Utility	64,667	71,072	71,072	36,374	37,992	39,060	41,769	44,071	46,721
0440 - Water Utility Fund	168,224	171,141	171,141	85,577	89,825	92,016	96,344	100,990	105,908
0450 - Sewer Utility Fund	155,553	168,519	168,519	88,638	95,293	100,655	107,647	115,891	124,801
0460 - Solid Waste Fund	5,598	-	-	837	913	789	804	819	834
1230 - Old-Solid Waste Fund	-	1,028	1,028	137	238	197	206	222	238
4690 - Utility Capital Improv Project	426,020	425,523	425,523	21,788	39,633	56,343	63,350	60,522	53,910
Sub Balance	\$ 336,204	\$ 395,179	\$ 395,179	\$ 487,651	\$ 575,173	\$ 662,665	\$ 760,790	\$ 874,789	\$ 1,006,266
Reserves	\$ -	\$ 382,001	\$ 371,971	\$ 426,835	\$ 472,348	\$ 501,748	\$ 535,639	\$ 582,608	\$ 642,424
Capital Facilities Renewal and Replacement	-	316,200	310,899	361,729	401,129	430,609	460,905	501,944	558,508
<i>Water</i>	-	71,953	67,108	83,801	88,824	86,148	84,707	87,915	96,751
<i>Sewer</i>	-	141,786	145,871	169,759	188,769	207,225	225,718	247,179	274,965
<i>Storm and Surface Water</i>	-	102,461	97,920	108,168	123,536	137,236	150,480	166,850	186,792
<i>Mobility Infrastructure Initiative</i>	-	28,417	25,315	28,329	31,130	34,232	37,379	40,574	43,817
Capital Delivery Reserve	-	-	-	-	-	-	-	-	-
Asset Replacement Reserves	-	15,307	15,307	14,845	16,888	13,331	13,044	14,914	14,043
<i>Water</i>	-	5,387	5,387	5,396	6,120	3,236	3,959	4,549	4,684
<i>Sewer</i>	-	4,541	4,541	4,601	5,497	4,217	3,720	4,440	3,401
<i>Storm and Surface Water</i>	-	5,379	5,379	4,849	5,271	5,878	5,366	5,925	5,958
Operating Reserves	-	22,078	20,449	21,933	23,201	23,576	24,311	25,176	26,056
<i>Water</i>	-	11,627	10,607	11,572	11,828	12,011	12,425	12,916	13,423
<i>Sewer</i>	-	5,452	4,762	5,152	5,538	5,820	6,168	6,596	7,055
<i>Storm and Surface Water</i>	-	2,343	1,452	1,850	1,956	1,939	2,008	2,082	2,157
<i>Solid Waste</i>	-	2,656	3,629	3,359	3,878	3,806	3,709	3,581	3,421
Ending Fund Balance	\$ 336,204	\$ 13,178	\$ 23,209	\$ 60,816	\$ 102,825	\$ 160,917	\$ 225,151	\$ 292,181	\$ 363,843

September 17, 2024