



Direction

Staff requests direction to return with a final version and resolution to adopt the Economic Development Plan.





Agenda

- Project Status
- Desired Outcomes
- Strategic Themes
- Foundational Strategies
- Direct Strategies
- Implementation Timeline





Project Timeline and Process

COVID impacts begin

Q1 2019 Intro to Council

Council reviews draft

objectives

Q3 2019

Council direction on objectives

Q4 2019

Council received preliminary findings Q1 2020

Council feedback on draft strategies Q2 2020

Council adopts update Q3 2020

Council feedback on COVID updates Q3 2020 **Q4 2020**

Council council reviews adopts draft plan update

Staff updates objectives Data gathering and analysis

Stakeholders engaged Revise and finalize Review in response to COVID

Revise and draft full plan

Finalize







In July 2019, Council approved 8 objectives:

- 1. Identify ways to support the creative economy
- 2. Explore new opportunities to support small business
- 3. Support more robust **retail** activity
- 4. Identify best practices for integrating **new businesses** into the community
- 5. Support capacity building for community groups
- 6. Integrate key recommendations from **Tourism Plan**
- 7. Make the Plan easier to update
- 8. Support local workforce development options and programs





Desired Outcomes

Sustain and enhance Bellevue's exemplary quality of life. A Sustainable A Resilient City Local Economy Bellevue **Economic** Development A Supportive And A Strong Goal Attractive Place Regional Economy To Do Business Employment Opportunities And Paths To Prosperity For A Wide Range Of Residents And Workers

Strategic Themes

- Connection
- Collaboration
- Communication
- Regionalism
- Internationalism







Foundational Strategies

Long-standing, ongoing efforts and initiatives essential to a well-functioning community and carried out by a variety of staff.











Direct Strategy Focus Areas

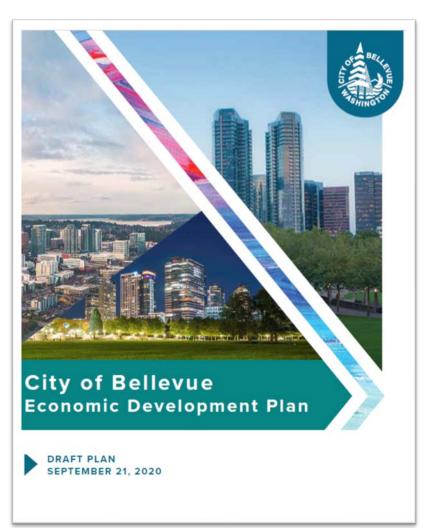




Implementation Timeline

- Five-year Plan
- Responded to COVID by denoting
 - Short-term Recovery strategies
 - Long-term Growth strategies
- Annual Action Plan with Performance Metrics

Quarterly Reports to Council





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