

Financial Forecast for Transportation Facilities Plan Update

July 2025

Transportation Commission

July 10, 2025

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City of Bellevue

Discussion Topics

1. Comprehensive Financial Policies
2. 2025-2034 Tax Revenue Forecast
3. Transportation CIP Revenue Forecast



Comprehensive Financial Policies

2025-2026 Financial Policy Update



Policy Updates

Investment Waterfall

Priority	Category
First	Debt
Second	Maintain Assets & Services
Third	Deliver on <i>Planned</i> Growth
Fourth	Plan for <i>Future</i> Growth
Fifth	Demonstrate New Programs, Services & Pilots

Note: This is not exact math– meaning there is some discussion and flexibility on the edges and where staff may not fully exhaust a step in the waterfall before looking towards the next step.

Draft Guiding Principles

- Stewardship
- Transparency
- Professionalism
- Balanced Risk Profile
- Nimble

Policy Updates

- Debt
- 6-Year CIP
- Financial Visibility



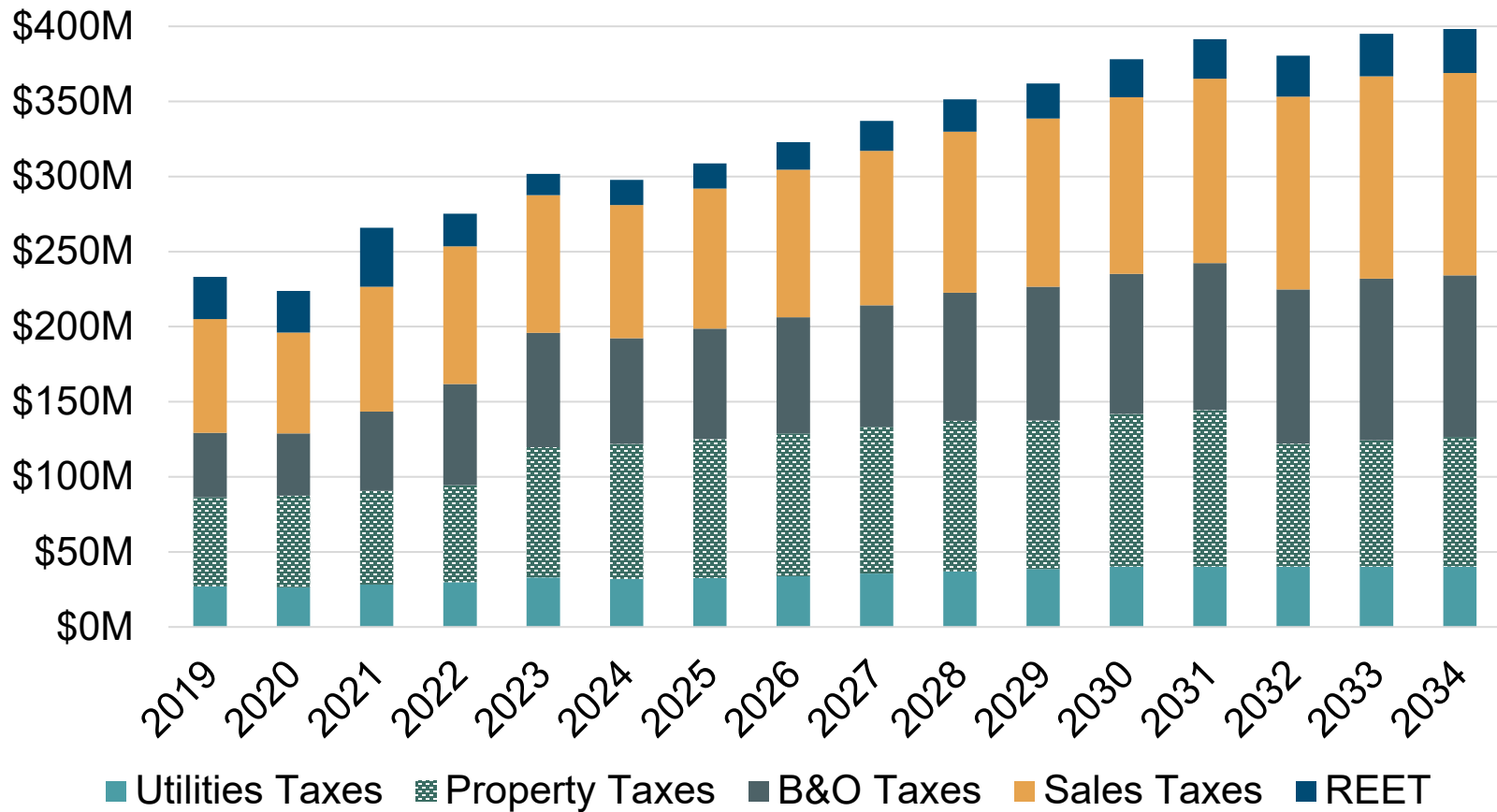
Tax Revenue Forecast

2025-2034 Forecast

2022 v 2024 Forecast

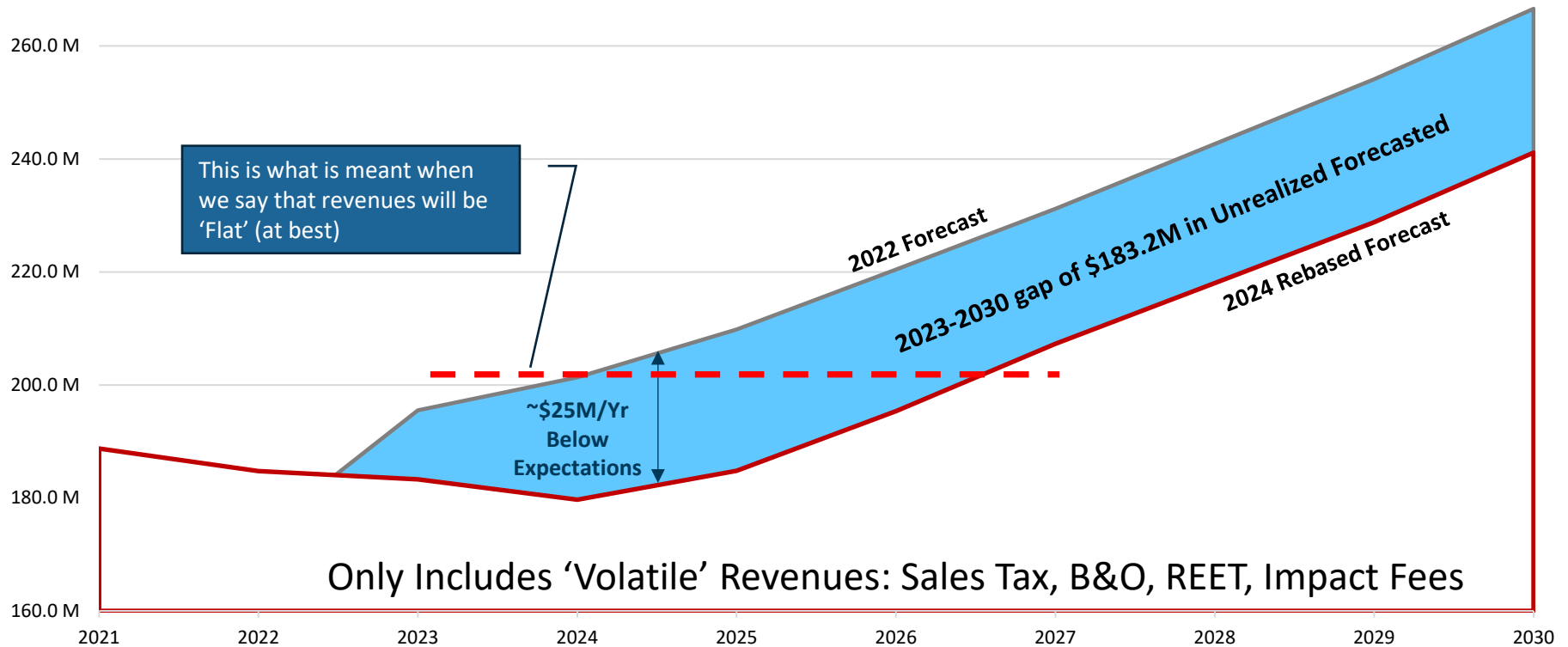


2019-2034 Tax Growth in Dollars



2022 v 2024

Unrealized Forecast Revenues



TFP Revenue Forecast



2026-2045 TFP Revenue Forecast

Revenue Source	Amount (\$Millions)
General Fund (Taxes and other revenues)	\$111.8
Neighborhood Congestion, Safety and Connectivity Levy	196.0
Motor Vehicle Fuel Tax (MVFT)	22.2
Transportation Impact Fees	49.6
Grants and Other External Sources	116.8
Total Forecasted Revenue	\$496.4



Use of Revenue/Balance for TFP Candidate Projects

Use of Revenue	Amount (\$Millions)
Total Forecasted Revenue	\$496.4
Less: Committed to the 2026-2030 CIP	(132.4)
Less: Allocated to fund CIP projects offset by the CIP Contra	(157.5)
Less: Continuation of Ongoing CIP Programs (2031-2045)	(180.0)
Balance Available for TFP Candidate Projects	\$26.5

