



City of Bellevue

2025-2026 Mid-Biennium Update

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Finance & Asset Management

October 28, 2025



Information Only

Tonight, staff will provide an overview of the proposed 2025-2026 Mid-Biennium changes.

Mid-Biennium Key Dates



October 28:

- Overview of Mid-Bi Adjustments
- Utilities' Sewer Rates Update
- Development Services Fees & Rates



November 12: Council Follow-up & Public Hearing



November 18: Adoption

Key Adjustments

Revenues



1% Property Tax Adjustment



Development Services Rates & Fees



Telecommunications in the Public Right of Way



School Impact Fees Reduced to \$0



Sewer Rates (Passthrough Costs)



No Changes to Major Taxes

Expenditures



Personnel Adjustments

- Collective Bargaining Agreements & Non-Represented General Wage Increase (GWI)
- State Pension Contribution Rates
- Health Benefit Rates



Contractual Agreements

- Software-related contractual increases for core IT tools.
- Adjusting for increased contributions to:
 - A Regional Coalition for Housing (ARCH)
 - King County for Animal Services



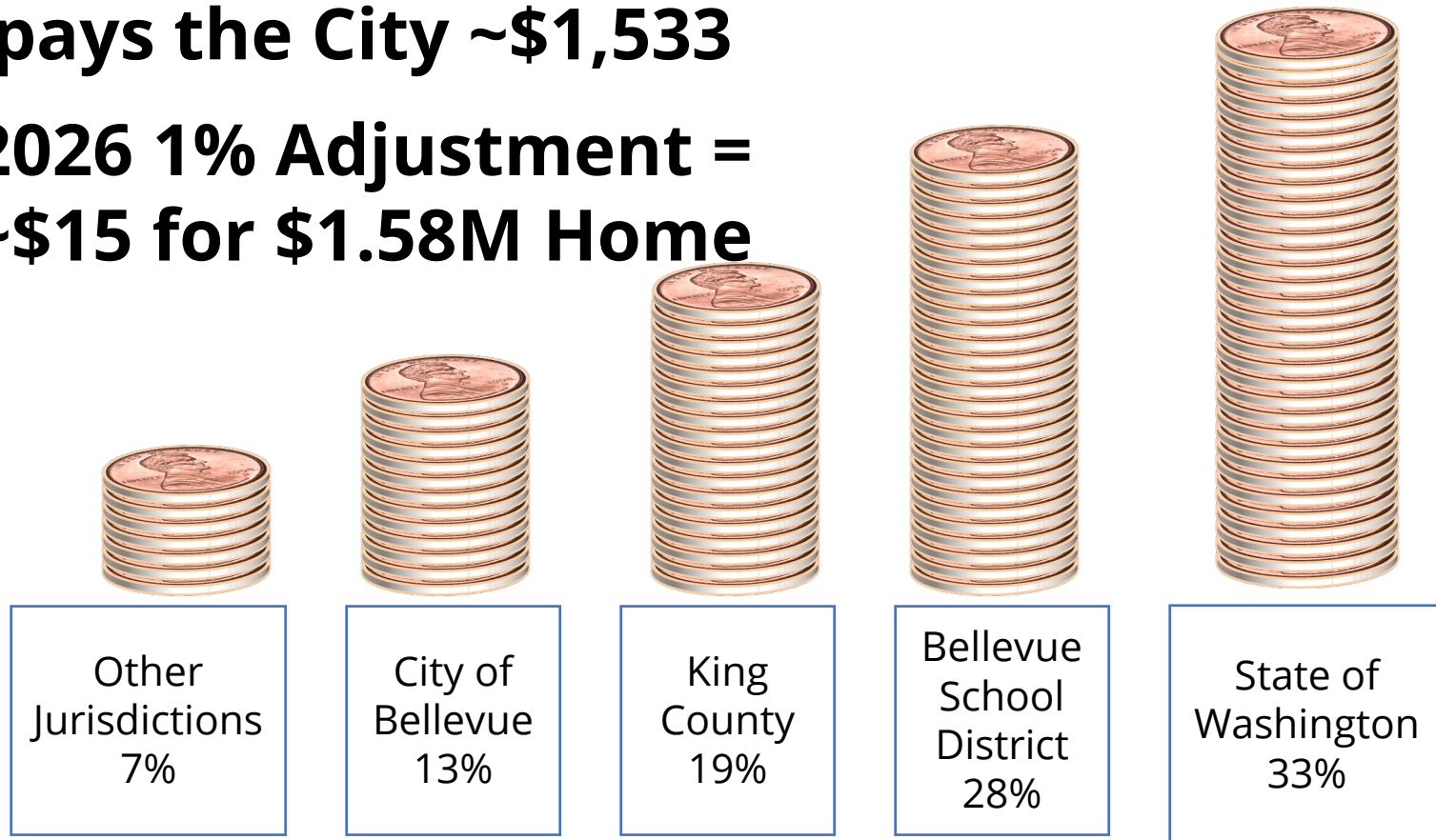
Technical Clean Up

- Adjusting “double budgeting” across funds.
- Mopping up from fund restructure during 2025-2026 budget process.

2026 Property Tax:

**2026 \$1.58M AV home
pays the City ~\$1,533**

**2026 1% Adjustment =
~\$15 for \$1.58M Home**



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