

FY2023-2029 Capital Investment Program

NIS-2: Neighborhood Partnerships

Category: High Quality Built & Natural Environment Status: Approved and Begun
 Department: Community Development Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
1,447,218	1,447,218	-	-	-	-	-	-	-

Description and Scope

This proposal provides for continuation of the funding of grant dollars for small capital projects where the city partners with neighborhood groups on neighborhood improvement projects, such as entry landscaping, identity signage and community gathering spaces. No new budget will be added to this program in 2023, as the program is scheduled to sunset at the end of 2023.

Rationale

Council recognizes that Bellevue residents desire a safe, sustainable and accessible community. Neighborhood Partnerships ensures that local neighborhood communities have access to funding for small capital improvement projects that help residents create safe, welcoming places in their local neighborhood. Neighborhood Partnerships provides opportunity for increased private investment in a local neighborhood, enhancement of local neighborhood character and identity and stronger relationships with neighbors.

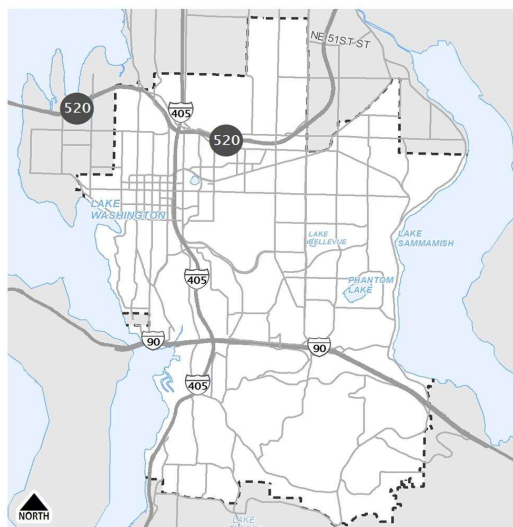
Environmental Impacts

Environmental impacts will be determined on a project by project basis.

Operating Budget Impacts

This program will have no impact on operating expenditures.

Project Map



Schedule of Activities

Project Activities	From - To	Amount
Project Costs	Ongoing	1,447,218

Total Budgetary Cost Estimate: 1,447,218

Means of Financing

Funding Source	Amount
B&O Tax - Unrestricted	212,005
Investment Interest	200,000
Misc revenue	1,035,213
Total Programmed Funding:	1,447,218
Future Funding Requirements:	-

FY2023-2029

Comments