

Attachment B:

Affordable Housing Strategy Draft Strategies

This document summarizes the updated goals, outcomes, and strategies for the Affordable Housing Strategy, for the community section of the plan. Strategies and actions are divided into five goal areas: **Affordable Housing**, **Housing Equity**, **Housing for Unique Needs**, **Housing Stability**, and **Housing Supply & Diversity**, as well as an overarching **Foundational** goal category.

Affordable Housing

Goal: Increase the supply of income-restricted affordable housing.

Metrics

Build or preserve 1,450 units affordable to 50-80% AMI between 2026-2036

Build or preserve 1,550 units affordable to 30-50% AMI between 2026-2036

Build or preserve 2,700 units affordable to <30% AMI between 2026-2036

Strategies

Acquire and rehabilitate Naturally Occurring Affordable Housing (NOAH)

Acquire property to bank for affordable housing

Assess and shore up existing affordable housing portfolio

Create a permissible land use code for affordable housing

Ensure affordable housing around new light rail stations

Support qualifying properties

Explore new local revenue sources and financing tools

Reduce costs and timelines for affordable housing

Increase capacity to develop and operate within Bellevue

Expand and monitor affordable housing programs

Leverage city resources for affordable housing

Housing Equity

Goal: Eliminate disparate impacts in housing by race, ethnicity, status, sexual orientation, ability and income.

Metrics

Increase the number of new or preserved affordable homeownership units

Strategies

Community education, information, and resources

Ensure fair housing outcomes in Bellevue

Support alternative ownership models

Develop inclusive policy making structures

Housing for Unique Needs

Goal: Create more available and affordable to those with unique housing needs like seniors, families with children, and people with disabilities.

Metrics

Increase the number of new or preserved 2+ bedroom units

Strategies

Encourage inclusive design

Support family sized affordable housing

Housing Stability

Goal: Increase the ability of low- and moderate-income households to live stably in their home and neighborhood.

Metrics

Reduce severe cost-burden amongst very low-income households

Strategies

Expand supports for individual stability

Increase access to pathways into the affordable housing system

Strengthen supports for those on limited incomes and at risk of homelessness

Rental registration and/or inspection program

Housing Supply and Diversity

Goal: Create more housing in general and more housing types available to meet the needs of people at all stages of life.

Metrics

Build 8,300 market-rate units between 2026-2036

Strategies

Encourage smaller and more homes in low-density residential areas

Reduce costs to build using new models

Support middle housing in all neighborhoods

Foundational

Strategies

Increase revenue for affordable housing and include money for operations and services.

Calibrate affordable housing incentives and requirements for longest term, deepest affordability, and on-site (over Fee-in-Lieu) performance.

Strengthen partnership within the affordable housing system. Create a strategic approach to partnerships for the Office of Housing that includes engaging with providers, developers, corporate philanthropy, and the financial sectors.