



A Regional Coalition for Housing

2024 Administrative Budget and Work Program

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Bellevue City Council

November 13, 2023

Direction Requested

- Direct staff to prepare legislation approving the ARCH 2024 Budget and Work Program for action at a future meeting.



Agenda

- 2024 ARCH Administrative Budget
- 2024 ARCH Work Program
 - Priorities
 - Bellevue Work Program Activities

2024 Administrative Budget

- Constant staffing levels to maintain current programs and services
- New funding to support legal services
- Bellevue contributions:
 - General fund dues (\$485,060)
 - 1 FTE funded through Housing Stability Program



2024 Work Program Priorities

- Implement actions and recommendations from ARCH's **strategic planning process**

Q1-Q2 2023

- Scoping
- Consultant selection
- Trends, data analysis
- Current operating model
- Key stakeholders

Q2-Q3 2023

- Identity statement
- Desired Impact
- Strategic advantages
- Strategy screen

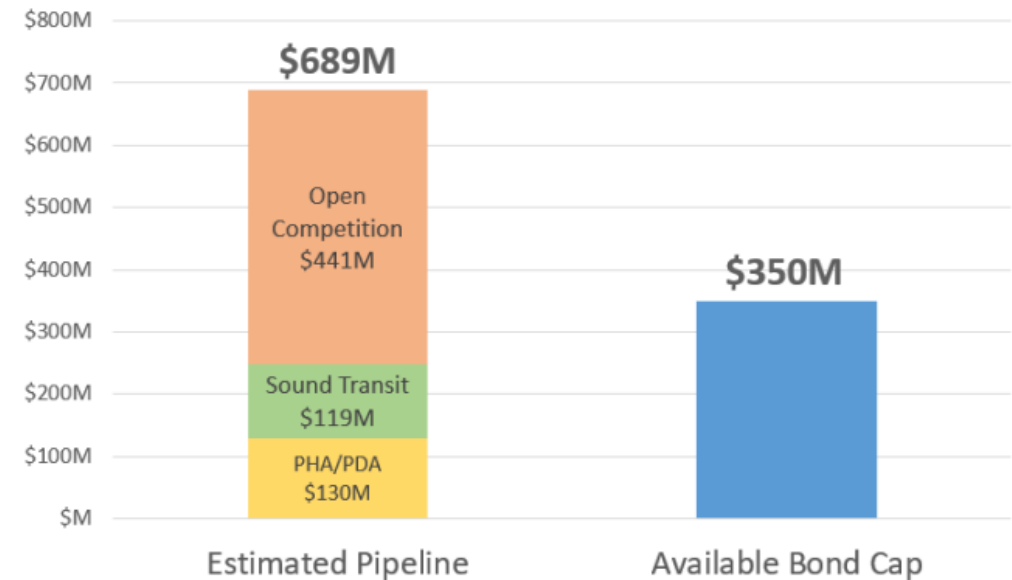
Q4 2023 – Q1 2024

- Future operating model
- Programmatic / operational strategies
- Success measures

2024 Work Program Priorities

- Facilitate and advance proposals for **dedicated revenue sources** for affordable housing in East King County
- Convene members to advance one or two **strategic legislative priorities** that impact local jurisdictions' ability to address affordable housing needs

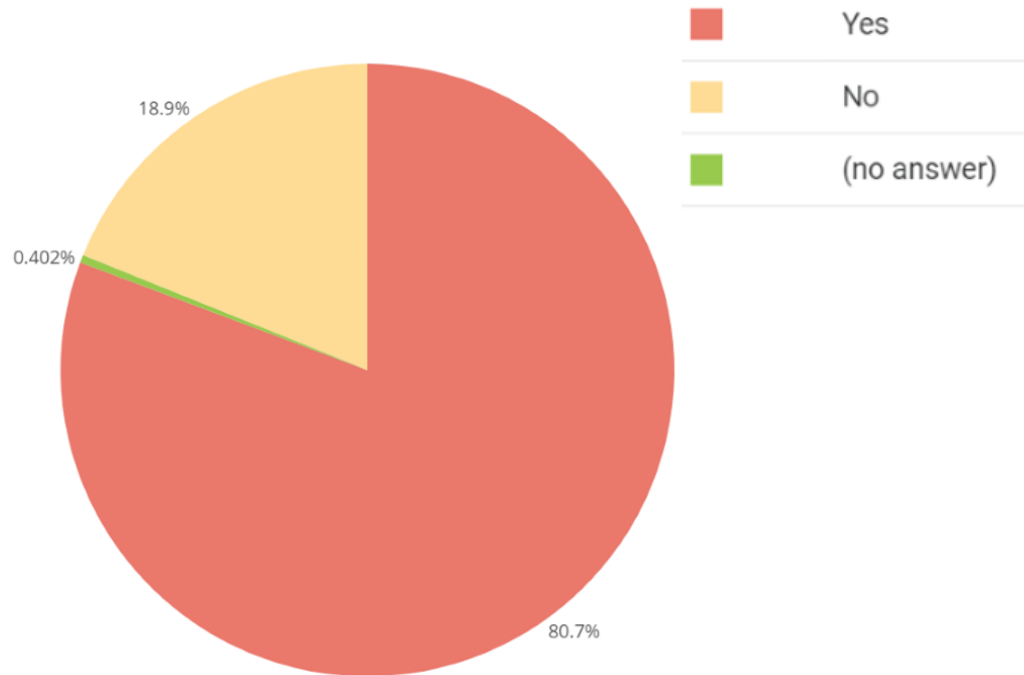
Estimated Pipeline & Current Bond Estimates



2024 Work Program Priorities

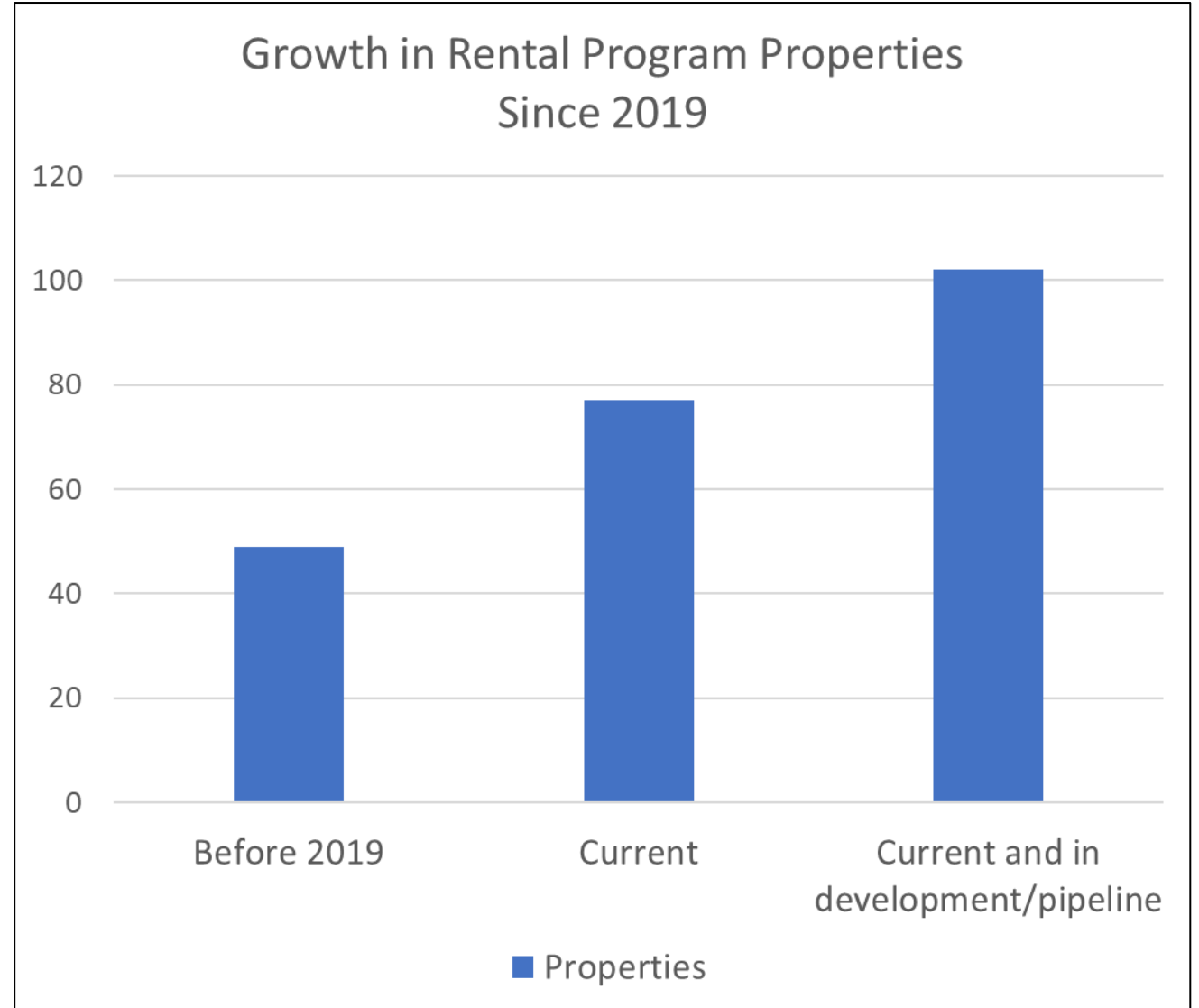
- Assist members with policies to reduce **cost burden in affordable housing**

Have you or someone you know ever had to move due to a rent increase?



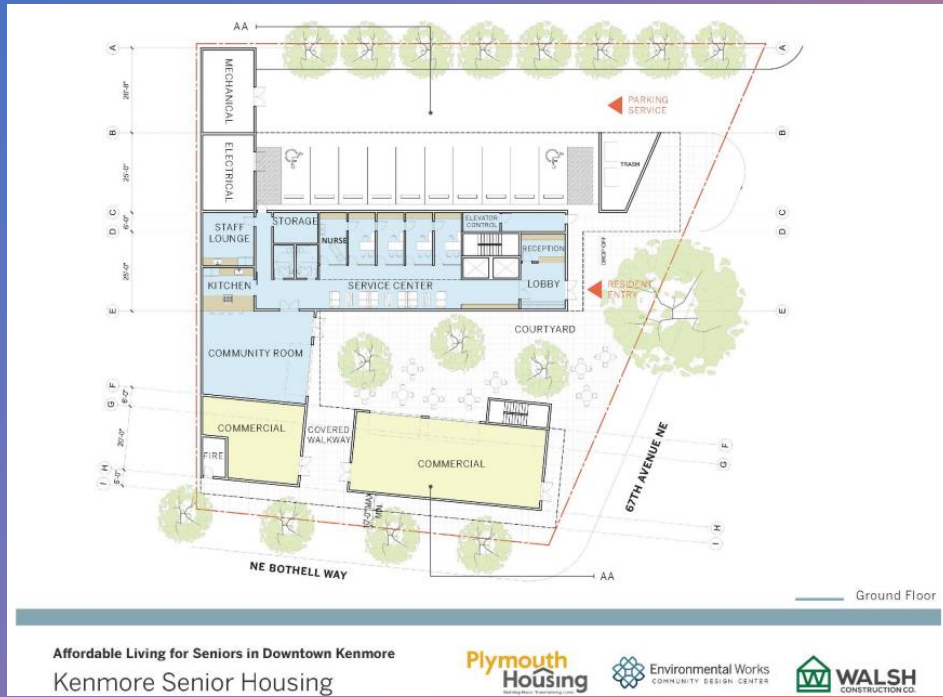
2024 Work Program Priorities

- Support members with implementation of **Comp Plan updates** and compliance with state mandates such as HB 1220 and HB 1110
- Continue to provide excellent **stewardship** of affordable housing assets



2024 Work Program Priorities

- Advance the development of **high impact special projects**, including transit-oriented development projects and other projects on public lands



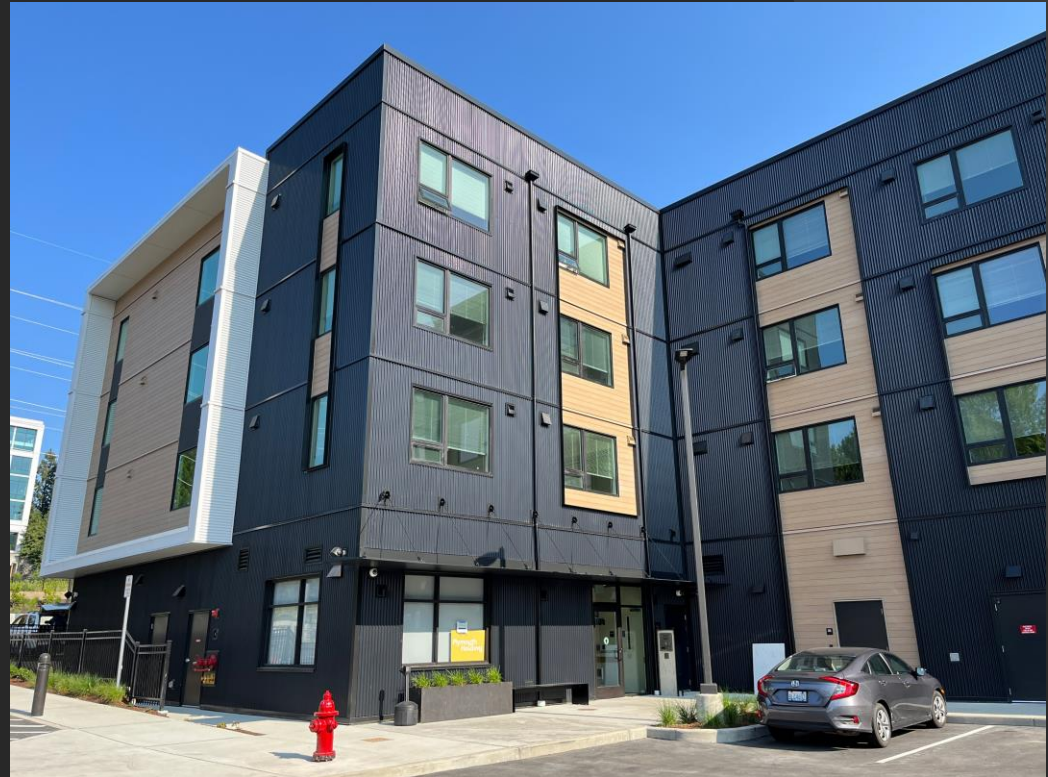
ARCH Work Program Activities in Bellevue

- Public land opportunities:
 - 120th Ave TOD
 - 130th Ave and Kelly Site



ARCH Work Program Activities in Bellevue

- Bellevue Housing Stability Program
 - 7 pre-applications
 - RFP for \$10.3 million
 - 3 applications submitted requesting \$15 million
 - Funding recommendations to council in Q1 2024



ARCH Work Program Activities in Bellevue

- Housing data for Comp Plan, needs analysis
- Technical support for:
 - Affordable housing incentives
 - MFTE code updates
 - Affordable housing fee reduction implementation



ARCH Work Program Activities in Bellevue

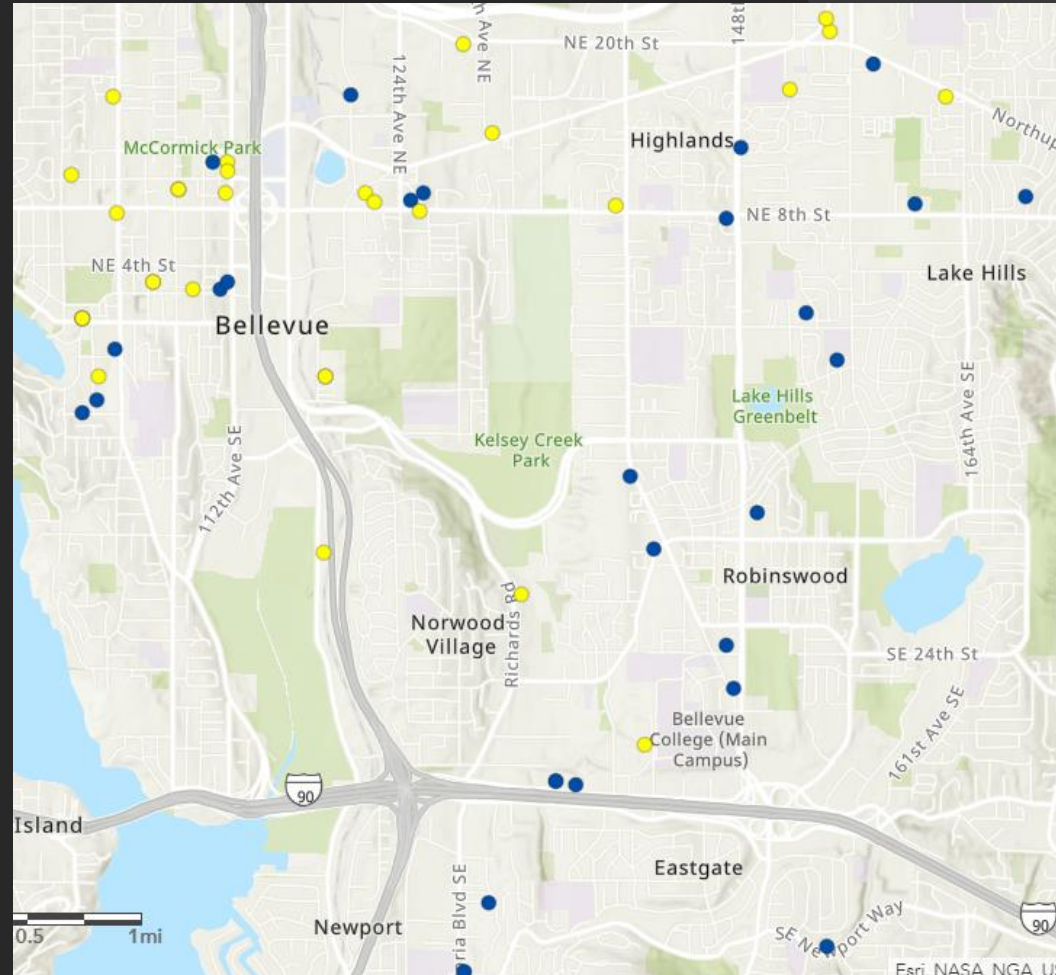
- Local incentive programs (voluntary density bonus, MFTE, fee waivers)

Active Projects:

Project	Total Units	Affordable Units	Estimated Completion
Vicino	402	81	2024
Broadstone Gateway	190	38	2024
Nuovo Apartments	135	27	2025
Bell10	102	21	2025
Bellevue Station	288	58	2025
Ondina	249	50	2025
Bellevue Plaza	312	78	2026

ARCH Work Program Activities in Bellevue

- Stewardship
 - ARCH Homeownership Program
 - ARCH Rental Program
 - Trust Fund Loan Monitoring



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