

FY2023-2029 Capital Investment Program

NEP-2: Neighborhood Enhancement Program

Category: High Quality Built & Natural Environment Status: Ongoing
 Department: Community Development Location: Citywide

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
12,950,451	5,810,000	1,226,218	985,706	985,706	985,706	985,706	985,706	985,706

Description and Scope

The Neighborhood Enhancement Program (NEP) allows residents to provide the city with input on what's important to them in their local neighborhoods. NEP is a program available to all residents living in households in the City of Bellevue, whether single family, condominium, apartment, or affordable housing unit. This proposal is for the continuation of a program that was founded in 1988 and moving forward with its next 7-year CIP cycle beginning in 2023.

Rationale

NEP ensures that projects meet critical needs, provide maximum public benefit and align with city planning efforts. NEP provides a method for funding small-to medium-scale, capital improvements that would not compete successfully for funding in the larger CIP, while offering residents a voice in deciding how City funding is spent in their neighborhood. NEP supports Council's vision to create safe, welcoming, sustainable and accessible communities for Bellevue residents to live and work.

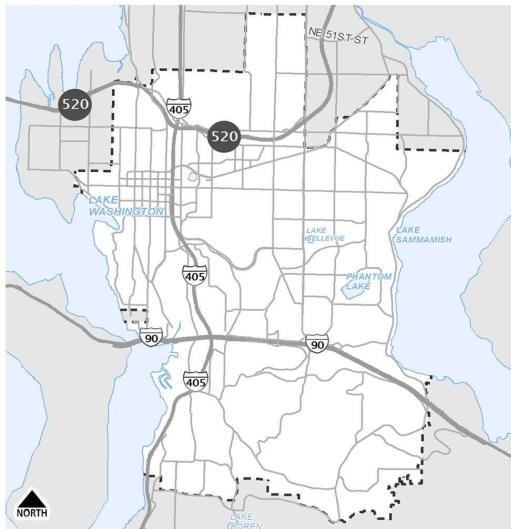
Environmental Impacts

Environmental impact will be determined on a project by project basis.

Operating Budget Impacts

This program will have no impact on operating expenditures.

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	12,950,451

Total Budgetary Cost Estimate: 12,950,451

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
B&O Tax - Unrestricted	1,450,000
Transfers from Other City Funds	254,000
Misc revenue	11,246,451
Total Programmed Funding:	12,950,451
Future Funding Requirements:	-

FY2023-2029

Comments