

FY2023-2029 Capital Investment Program

D-114: Factoria/Richards Creek Flood Reduction

Category: High Quality Built & Natural Environment Status: Ongoing
 Department: Utilities Location: Eastgate & Factoria

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
16,616,000	9,320,000	720,000	4,290,000	1,398,000	500,000	388,000	-	-

Description and Scope

This large flood reduction project is designed to reduce the frequency of flood on Factoria Blvd between I-90 and SE 38th St. Much of the funding for this project is through an agreement from the King County Flood Control District (in process).

Rationale

Environmental Impacts

Operating Budget Impacts

Project Map



Schedule of Activities

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Costs	Ongoing	16,616,000

Total Budgetary Cost Estimate: 16,616,000

Means of Financing

<u>Funding Source</u>	<u>Amount</u>
Interlocal	11,486,000
Transfers from Other City Funds	5,130,000

Total Programmed Funding: 16,616,000

Future Funding Requirements: -

FY2023-2029

Comments