

| 2022-2027 General Capital Investment Program Plan (in \$000) | 2022 Mid-Bi Budget | 2023 Mid-Bi Plan | 2024 Mid-Bi Plan | 2025 Mid-Bi Plan | 2026 Mid-Bi Plan | 2027 Mid-Bi Plan | Mid-Bi 2021-2027 |
|---|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| REVENUES | | | | | | | |
| Beginning Fund Balance | | - | - | - | - | - | - |
| MISCELLANEOUS | | | | | | | |
| Short-term Cash Flow Borrowing* | 1,378 | - | - | - | - | - | 9,969 |
| Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan | 23,711 | 13,611 | - | - | - | - | 41,254 |
| Subtotal Miscellaneous | 25,089 | 13,611 | - | - | - | - | 51,223 |
| MAJOR TAXES | | | | | | | |
| Retail Sales Tax | 17,621 | 18,917 | 19,780 | 20,613 | 21,497 | 22,420 | 135,576 |
| B&O Tax | 15,172 | 14,804 | 15,362 | 15,966 | 16,925 | 17,458 | 108,546 |
| Real Estate Excise Tax (REET) | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 122,650 |
| Parks Levy | 3,389 | 3,389 | 3,389 | 3,389 | 3,389 | 3,389 | 23,723 |
| 2015 Levy Revenue (New Sales Tax Contribution) | 694 | 694 | 694 | 694 | 694 | 694 | 4,855 |
| Fire Facilities Levy | 7,085 | 7,212 | 7,330 | 7,452 | 7,578 | 7,709 | 51,051 |
| Neighborhood Congestion, Safety and Connectivity Levy | 8,502 | 8,654 | 8,797 | 8,942 | 9,093 | 9,250 | 61,433 |
| Motor Vehicle Fuel Tax (MVFT) | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 7,570 |
| Subtotal Major Taxes | 70,963 | 72,170 | 73,851 | 75,557 | 77,676 | 79,420 | 515,403 |
| INTERGOVERNMENTAL | | | | | | | |
| Federal Grant | 7,201 | - | - | - | - | - | 15,596 |
| Grant | 125 | - | - | - | - | - | 5,201 |
| Interlocal Contributions | 861 | 874 | 889 | 903 | 319 | 327 | 9,198 |
| Rents and Leases | 30 | 30 | 30 | 30 | 30 | 30 | 210 |
| Subtotal Intergovernmental | 8,216 | 904 | 919 | 933 | 349 | 357 | 30,205 |
| OTHER RESOURCES | | | | | | | |
| Transfers from Other City Funds | 1,802 | 1,886 | 3,319 | 2,062 | 2,107 | 2,154 | 16,714 |
| Annexation Sales Tax | - | - | - | - | - | - | 1,937 |
| Private Contributions | 79 | 781 | 30 | - | - | - | 2,027 |
| Sale of Fixed Assets | - | - | - | - | - | - | - |
| Investment Interest | 350 | 350 | 350 | 350 | 350 | 350 | 3,450 |
| Transportation Impact Fees | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 41,998 |
| Miscellaneous Revenues | 1,400 | - | - | - | - | - | - |
| Subtotal Other Resources | 9,630 | 9,017 | 9,698 | 8,412 | 8,457 | 8,504 | 66,126 |
| Total Revenues | 113,899 | 95,702 | 84,468 | 84,902 | 86,482 | 88,281 | 662,958 |
| Total Expenditures | 113,899 | 95,702 | 84,468 | 84,902 | 86,482 | 88,281 | 662,958 |
| Ending Fund Balance | - | - | - | - | - | - | |

**Short-term Cash Flow Borrowing assumes 100% expenditures. Historically, the City spends between 65% and 85% of annual expenditures, therefore the additional cash flow borrowing is not anticipated. Short-term Cash Flow Borrowing is modeled to address near term cash flow. It is for modeling purposes only, and the City will not be issuing any borrowing at this time. If any borrowing is needed in the future, staff must return to Council.*

The 2021-2022 Mid-Bi Budget includes the following amendments through November 22: Ord 6570 3/15/21, Ord 6571 3/15/21, Ord 6572 3/22/21, Ord 6573 4/12/21, Ord 6579 6/21/21, Ord 6583 7/12/21, Ord 6587 7/19/21, Ord 6593 8/2/21, Ord 6599 9/13/21, Ord 6600 9/13/21, Ord 6605 9/20/21, Ord 6610 10/25/21, Ord 6614 11/8/21.

Note: The 2021-2022 Mid-Bi budget makes minor revenue-backed adjustments to projects G-59 and P-AD-92, and reduces the debt service payment in project G-83, for a net appropriation increase in 2021-2022 of \$183,210. The out-years of the 7-year plan have been adjusted for forecasted changes in property tax revenue, increasing the revenue in the voter-approved Fire Facility Levy and the Neighborhood Congestion, Safety, and Connectivity Levy. These revenue adjustments were balanced with corresponding increases to levy project budget in the out-years.

| EXPENDITURES | | | | | | | | |
|---|---|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CIP Plan No. | CIP Plan Name | 2022 Mid-Bi Budget | 2023 Mid-Bi Plan | 2024 Mid-Bi Plan | 2025 Mid-Bi Plan | 2026 Mid-Bi Plan | 2027 Mid-Bi Plan | Mid-Bi 2021-2027 |
| Debt Service | | | | | | | | |
| G-69 | Supplemental CIP Debt Funding (2027) | 980 | 982 | 977 | 980 | 981 | 979 | 6,860 |
| G-82 | City Hall Debt Service (2043) | 6,552 | 6,552 | 6,551 | 6,569 | 6,568 | 6,153 | 45,491 |
| G-83 | 2020 Refinancing LTGO Bond Debt Service ¹ | 726 | 726 | 725 | 728 | 725 | 731 | 5,101 |
| G-89 | 2013 LTGO Bond Debt Service (2032, LRF-2037) | 4,836 | 4,837 | 4,834 | 4,834 | 4,836 | 4,834 | 33,845 |
| G-98 | Cash Flow Borrowing Payback | - | 1,160 | 3,598 | 2,086 | 2,966 | 4,287 | 14,097 |
| G-100 | 2015 20 Year LTGO Bond Debt Service (2034) | 6,202 | 6,203 | 6,204 | 6,206 | 6,202 | 6,202 | 43,421 |
| G-101 | TIFIA Debt Cost Service (2056) | 25 | 25 | 4,800 | 4,800 | 4,800 | 4,800 | 19,275 |
| PW-R-82 | Public Works Trust Fund Loan - Principal (2026) | 40 | 40 | 40 | 40 | 40 | - | 239 |
| PW-R-83 | Public Works Trust Fund Loan - Interest (2026) | 1 | 1 | 1 | 0 | 0 | - | 4 |
| Subtotal Debt Service | | 19,363 | 20,525 | 27,729 | 26,243 | 27,117 | 27,986 | 168,334 |
| Achieving Human Potential | | | | | | | | |
| G-109 | Affordable Housing Contingency | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 14,000 |
| Subtotal Achieving Human Potential | | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 14,000 |
| Bellevue: Great Places Where You Want to Be | | | | | | | | |
| CD-11 | Public Art Program | 350 | 350 | 350 | 350 | 350 | 350 | 2,450 |
| CD-22 | Enhanced Right of Way and Urban Boulevards (ERUB) | 500 | 500 | 500 | 500 | 500 | 500 | 3,500 |
| CD-41 | Civic Center Plan | - | - | - | - | - | - | 35 |
| CD-44 | Grand Connection - Early Implementation | 1,000 | 500 | 500 | 500 | 1,000 | 1,500 | 5,500 |
| CD-48 | Public-Private Partnership – Pilot BelRed TOD | 124 | 128 | - | - | - | - | 431 |
| G-112 | Arts and Culture Fund | 200 | 200 | 200 | 200 | 200 | 200 | 1,400 |
| G-118 | Cross-Cultural Center | - | - | - | - | - | - | 200 |
| Subtotal Bellevue: Great Places Where You Want to Be | | 2,174 | 1,678 | 1,550 | 1,550 | 2,050 | 2,550 | 13,516 |
| Economic Development | | | | | | | | |
| CD-37 | Downtown Community/Livability | 528 | 528 | 528 | 528 | 528 | 528 | 3,896 |
| G-105 | Economic Development Plan Implementation | 375 | 150 | 150 | 100 | 225 | 250 | 1,515 |
| Subtotal Economic Development | | 903 | 678 | 678 | 628 | 753 | 778 | 5,411 |
| High Performance Government | | | | | | | | |
| G-103 | Eastrail | 641 | - | - | - | - | - | 1,283 |
| G-01 | COB Fuel System Replacement | 1,500 | 1,500 | 1,500 | 800 | 850 | 850 | 7,266 |
| G-04 | Hearing Assistance for Public Spaces | - | - | - | - | - | - | - |
| G-59 | JDE System Upgrade and Enhancements ² | 372 | - | - | - | - | - | 832 |
| G-107 | Council Contingency | - | - | - | - | - | - | - |
| G-110 | Citywide Security Improvements | - | - | - | - | - | - | - |
| G-113 | Facility Services Major Maintenance | 854 | 3,153 | 1,514 | 1,029 | 645 | 794 | 8,676 |
| G-115 | City Fleet In-Ground Lift Replacement | 360 | - | - | - | - | - | 1,125 |
| G-116 | Space Planning to Support Change at City Hall & BSC | 300 | 300 | 300 | 300 | - | - | 1,300 |
| PS-16 | Fire Facility Maintenance | 2,317 | 2,147 | 2,475 | 2,256 | 2,228 | 2,200 | 16,654 |
| PS-63 | Fire Facility Master Plan | - | - | - | - | - | - | - |
| PS-64 | Fire Station 10 (Levy) | 3,000 | - | - | - | - | - | 3,000 |
| PS-65 | Fire Station 4 (Levy) | 2,487 | 7,212 | 7,330 | 6,557 | - | - | 23,585 |
| PS-66 | Fire Station 5 | 5,000 | - | - | - | - | - | 12,500 |
| PS-67 | Fire Warehouse & Special Projects (Levy) | 1,314 | - | - | - | - | - | 8,000 |
| PS-68 | Station 6 Renovations (Levy) | - | - | - | 895 | 7,578 | 7,709 | 16,182 |
| G-94 | Enterprise Application Replacement Reserve | - | 2,000 | 2,000 | 2,500 | 2,500 | 2,500 | 11,500 |
| CD-45 | Mini City Hall Expansion | - | - | - | - | - | - | - |
| PW-W/B-49 | Pedestrian Facilities Compliance Program | 114 | 114 | 114 | 114 | 135 | 139 | 1,681 |
| Subtotal High Performance Government | | 18,259 | 16,426 | 15,233 | 14,451 | 13,935 | 14,192 | 113,584 |
| High Quality Built and Natural Environment | | | | | | | | |
| CD-46 | ESI Implementation | 250 | 125 | 125 | 125 | 125 | 125 | 1,160 |
| CD-50 | Major Comprehensive Plan Periodic Update | 300 | - | - | - | - | - | 500 |
| G-38 | Smart City Connectivity | 298 | 265 | 183 | 128 | - | - | 1,239 |
| G-114 | 2019 Aquatic Center Study | - | - | - | - | - | - | - |
| G-117 | Parks Operation and Maintenance Facility | 800 | - | 5,500 | 5,500 | - | - | 12,600 |
| NEP-2 | NEP-2.0 Neighborhood Enhancement Program | 725 | 725 | 725 | 725 | 725 | 725 | 5,085 |
| NIS-2 | Neighborhood Partnerships | - | - | - | - | - | - | - |
| P-AD-27 | Park Planning & Design | 300 | 300 | 300 | 300 | 300 | 300 | 2,100 |
| P-AD-82 | Park & Open Space Acquisition (Levy, REET) | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 10,275 |
| P-AD-83 | Bellevue Airfield Park Development (Levy) | 5,000 | 2,500 | - | - | 3,400 | 3,400 | 16,800 |
| P-AD-92 | Meydenbauer Bay Phase 1 Park Development ³ | 50 | - | - | - | - | - | 50 |

Note - 2021-2022 Mid-Bi Budget includes the following amendments through November 22:

¹ G-83: New debt service for the LTGO bond

² G-59: JDE System Upgrade and Enhancements project budget for IT fund technology reserves transferred

³ P-AD-92: New private contributions received for the Meydenbauer Bay Phase 1 Park Development project

| CIP Plan No. | CIP Plan Name | 2022 Mid-Bi Budget | 2023 Mid-Bi Plan | 2024 Mid-Bi Plan | 2025 Mid-Bi Plan | 2026 Mid-Bi Plan | 2027 Mid-Bi Plan | Mid-Bi 2021-2027 |
|---|---|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| P-AD-95 | Surrey Downs Park Development (Levy) | - | - | - | - | - | - | - |
| P-AD-96 | Mercer Slough East Link Mitigation | - | - | - | - | - | - | 640 |
| P-AD-100 | Gateway/NE Entry at Downtown Park (Levy) | - | - | - | - | - | - | - |
| P-AD-101 | Bridle Trails/140th Street Park Development | 2,100 | - | - | - | - | - | 2,600 |
| P-AD-102 | Newport Hills Park Development | - | - | - | - | - | - | - |
| P-AD-103 | Bel-Red Parks & Streams | - | - | - | - | - | - | 443 |
| P-AD-104 | Meydenbauer Bay Park Phase 2 | 500 | 1,500 | 537 | - | - | - | 3,037 |
| P-AD-105 | 2020-2025 King County Parks Levy | 592 | 592 | 592 | 592 | - | - | 3,142 |
| P-R-02 | Enterprise Facility Improvements | - | 116 | 122 | 128 | 134 | 141 | 640 |
| P-R-11 | Parks Renovation & Refurbishment Plan | 5,676 | 5,812 | 5,951 | 6,094 | 6,240 | 6,396 | 41,964 |
| PW-M-15 | Wetland Monitoring | 20 | 50 | 50 | 50 | 40 | 40 | 250 |
| Subtotal High Quality Built and Natural Environment | | 18,111 | 13,486 | 15,585 | 15,142 | 12,464 | 12,627 | 102,525 |
| Transportation and Mobility | | | | | | | | |
| CD-30 | Station Area Planning Implementation | 1,000 | - | - | - | - | - | 2,500 |
| PW-M-1 | Bridge and Pavement Preservation (Overlay) Programs | 11,931 | 6,031 | 6,031 | 6,031 | 8,487 | 8,708 | 53,250 |
| PW-M-2 | Minor Capital - Traffic Operations | 180 | 180 | 180 | 180 | 213 | 219 | 1,332 |
| PW-M-7 | Neighborhood Traffic Safety Program | 360 | 360 | 360 | 360 | 427 | 438 | 2,665 |
| PW-M-19 | Major Maintenance Program | 1,080 | 1,080 | 1,080 | 1,080 | 1,279 | 1,312 | 9,091 |
| PW-M-20 | Minor Capital - Signals and Lighting | 410 | 410 | 410 | 410 | 485 | 498 | 3,532 |
| PW-R-46 | Traffic Safety Improvements | 662 | 120 | 120 | 120 | 143 | 147 | 1,531 |
| PW-R-156 | ITS Master Plan Implementation Program | 453 | 453 | 453 | 453 | 537 | 551 | 3,378 |
| PW-R-159 | East Link Analysis and Development | 514 | 286 | - | - | - | - | 994 |
| PW-R-166 | 124th Ave NE - NE Spring Boulevard to Ichigo Way (18th St) | - | - | - | - | - | - | (250) |
| PW-R-169 | 124th Ave NE - NE 12th to NE Spring Boulevard (TIFIA) | 2,352 | 1,568 | - | - | - | - | 10,610 |
| PW-R-170 | 130th Ave NE - Bel-Red Rd to NE 20th St (TIFIA) | 7,598 | 2,961 | - | - | - | - | 15,026 |
| PW-R-172 | NE Spring Blvd (Zone 1) - 116th to 120th Avenues NE | - | - | - | - | - | - | - |
| PW-R-173 | NE Spring Boulevard (Zone2) - 120th to 124th Aves N (TIFIA) | - | - | - | - | - | - | 362 |
| PW-R-174 | NE Spring Boulevard - 130th to 132nd Ave NE (TIFIA) | 670 | - | - | - | - | - | 2,815 |
| PW-R-182 | Downtown Transportation Plan/NE 6th Street Station Access | 1,200 | 1,300 | 2,000 | 2,000 | - | - | 7,700 |
| PW-R-183 | West Lake Sammamish Parkway, Phase 2 | - | - | - | - | - | - | - |
| PW-R-184 | Bellevue Way SE HOV Lane - 112th Ave SE 'Y' to I-90 | - | - | - | - | 2,500 | 2,500 | 5,000 |
| PW-R-186 | 120th Ave NE Stage 4 Design - NE 16th St to Northup Way | 728 | - | - | - | - | - | 1,456 |
| PW-R-190 | 124th Avenue NE – NE 8th to NE 12th Street | - | - | - | - | - | - | - |
| PW-R-191 | 124th Avenue NE/Ichigo Way (NE 18th St) to Northup Way (TIFIA) | 9,963 | 9,834 | - | - | - | - | 19,797 |
| PW-R-194 | West Lake Sammamish Parkway Phase 3 | - | - | - | - | 1,500 | 1,000 | 2,500 |
| PW-R-198 | Neighborhood Congestion Management (Levy) | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 14,000 |
| PW-R-199 | Neighborhood Safety & Connectivity (Levy) | 6,136 | 6,654 | 6,797 | 6,942 | 7,093 | 7,250 | 46,866 |
| PW-R-200 | Neighborhood Congestion Management Project Implementation | - | 1,725 | 225 | 2,275 | 150 | 125 | 5,500 |
| PW-R-201 | Bellevue College Connection | - | - | - | - | - | - | 144 |
| PW-R-202 | 150th Avenue SE at SE Newport Way | - | - | - | - | - | - | - |
| PW-R-203 | South Downtown Bellevue I-405 Access | - | - | - | - | - | - | - |
| PW-R-204 | Mobility Implementation Plan | - | - | - | - | - | - | 100 |
| PW-R-205 | Vision Zero Rapid Build Data Driven Safety Program | 482 | 357 | 357 | 357 | 357 | 357 | 2,650 |
| PW-R-206 | Transportation Grant Match Program | - | - | - | 1,000 | 1,000 | 1,000 | 3,000 |
| PW-R-207 | 114th Avenue SE and SE 8th Street | - | 3,410 | - | - | - | - | 3,410 |
| PW-R-208 | 112th Avenue NE at McCormick Park | - | - | - | - | - | - | 1,000 |
| PW-R-209 | 130th TOD Paving Parking Lot | 2,400 | - | - | - | - | - | 5,000 |
| PW-W/B-56 | Pedestrian and Bicycle Access Improvements | 480 | 480 | 480 | 480 | 569 | 584 | 3,553 |
| PW-W/B-76 | Neighborhood Sidewalks | 1,990 | 1,200 | 1,200 | 1,200 | 1,422 | 1,459 | 9,671 |
| PW-W/B-78 | Mountains to Sound Greenway Trail | - | - | - | - | - | - | - |
| PW-W/B-83 | Mountains to Sound Greenway Trail – I-405 to 132nd Avenue SE | - | - | - | - | - | - | - |
| PW-W/B-84 | Mountains to Sound Greenway Trail – 132nd Ave SE to 142nd PI SE | - | - | - | - | - | - | 5,903 |
| PW-W/B-85 | Growth Corridor High Comfort Bicycle Network Implementation | 500 | 500 | - | - | - | - | 1,500 |
| Subtotal Transportation and Mobility | | 53,088 | 40,909 | 21,693 | 24,888 | 28,163 | 28,148 | 245,587 |

Note - 2021-2022 Mid-Bi Budget includes the following amendments through November 22: Ord 6570 3/15/21, Ord 6571 3/15/21, Ord 6572 3/22/21, Ord 6573 4/12/21, Ord 6579 6/21/21, Ord 6583 7/12/21, Ord 6587 7/19/21, Ord 6593 8/2/21, Ord 6599 9/13/21, Ord 6600 9/13/21, Ord 6605 9/20/21, Ord 6610 10/25/21, Ord 6614 11/8/21.