

CITY COUNCIL REGULAR SESSION

Resolution authorizing execution of a four-year professional services agreement with Pacifica Law Group, LLP to provide Bond Counsel Services and legal counsel services related to general municipal finance, with a one-year renewal option, for a total contract amount not to exceed \$250,000, plus all applicable taxes. The executed Agreement shall be substantially in the form of the Agreement in the Council Library.

Kathy Gerla, City Attorney, 452-7220 Nicholas Melissinos, Deputy City Attorney, 452-2033 *City Attorney's Office*

EXECUTIVE SUMMARY

This Resolution will authorize execution of an Agreement for Professional Services with Pacifica Law Group, LLP ("Pacifica"), to provide legal advice to the City.

RECOMMENDATION

Move to adopt Resolution No. 10024

BACKGROUND/ANALYSIS

The Pacifica Law Group, LLP ("Pacifica") currently provides Bond Council Services to support planning, review, and execution of bond agreements for new and refunding debt issues and provides legal counsel services related to general municipal finance. The City's current contract with Pacifica expires on December 31. This resolution would authorize the execution of an agreement to provide for the continuation of these services with Pacifica. There are two services included in the contract: debt issuance services and specialized legal services pertaining to general municipal finance. Staff recommends execution of a new contract with them.

POLICY & FISCAL IMPACTS

Policy Impact

Bellevue City Code

BCC 4.28 provides for the fair and equitable treatment of all persons involved in the purchasing process. Council approval is required to award the bid where the cost exceeds \$90,000.

Fiscal Impact

Approval of this action obligates the City to pay up to \$250,000, plus all applicable taxes, to Pacifica for bond counsel services and legal advice on general municipal finance for the initial four-year term, plus a one-year renewal option. Bond issuance fees will be paid from the bond proceeds, and specialized legal services will be paid from the General Fund, General CIP projects or other budgets, as appropriate.

Contract expenditures were anticipated, and sufficient funding exists within the 2021-2022 adopted budget. Future funding for the remaining years of the contract and renewal option, if exercised, will be requested in subsequent budget processes.

OPTIONS

- Adopt the Resolution authorizing execution of a four-year professional services agreement with Pacifica Law Group, LLP to provide Bond Counsel Services and legal counsel services related to general municipal finance, with a one-year renewal option, for a total contract amount not to exceed \$250,000, plus all applicable taxes. The executed Agreement shall be substantially in the form of the Agreement in the Council Library.
- 2. Do not adopt the Resolution and provide alternative direction to staff.

ATTACHMENTS & AVAILABLE DOCUMENTS

Proposed Resolution No. 10024

AVAILABLE IN COUNCIL LIBRARY

Pacifica Law Group, LLP Agreement