

2021-2022 Budget Planning Overview & Calendar

Overview Presentation to ESC

Uma Singh, Acting Assistant Director, RMCS
Andy Baker, Fiscal Manager, RMCS

February 03, 2022



Direction Needed from Commission

- No action required
- Informational briefing on 2023-2024 Utilities budget development process



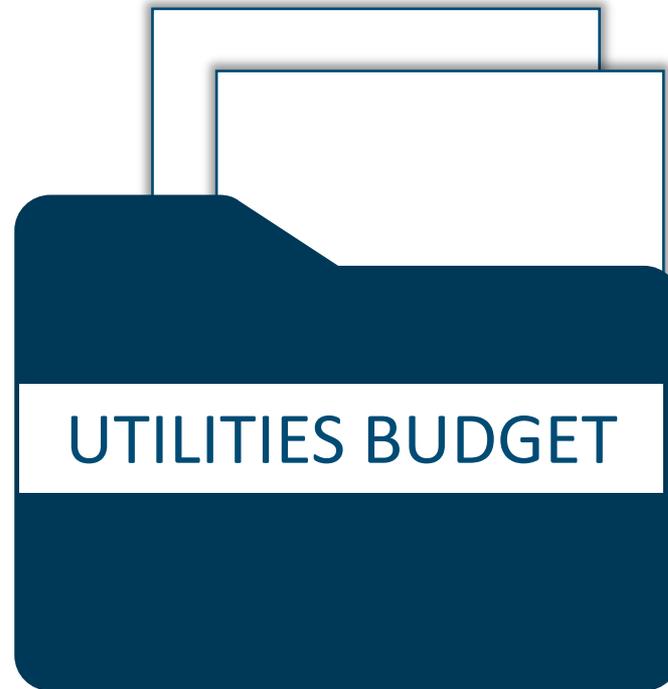
Budget Background

- City Manager's Budget
- ESC Feedback to Staff
- ESC Recommendation to Council
- Council Adopts Budget



Agenda

- ESC Role and Responsibilities
- Budget Process
- Budget Calendar



ESC Role – Budget Review

Policy Recommendation

- 1 Review proposed capital program, budget, & rates
- 2 Ask questions and provide feedback
- 3 Hold Public Hearing
- 4 Make budget and rates recommendation to Council



Budget Guiding Principles

Compliant

Financial
Management
Policies

1

Sustain

Current
Service Levels

2

Value

Service
Enhancements
or Efficiencies

3

Affordability

Affordable
Rates

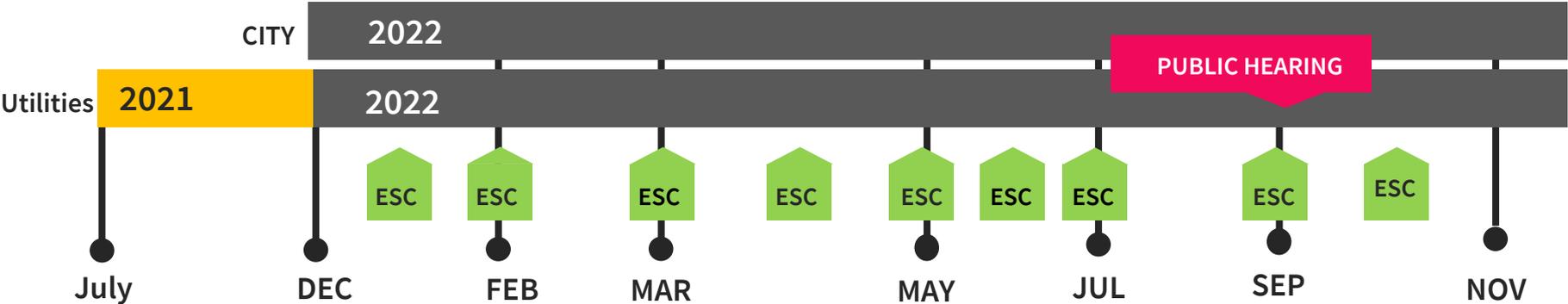
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LEADERSHIP TEAM	CITY MANAGER	COUNCIL
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Budget Process 2023-2024

RA	UTILITIES	COUNCIL	UTILITIES	LEADERSHIP	CMO	COUNCIL
MILESTONES	1 UTILITIES BUDGET PLANNING	2 STRATEGIC DIRECTION	3 BUDGET PROPOSALS	4 LT REVIEWS PROPOSALS	5 CMO FINALIZES & SUBMIT BUDGET	6 COUNCIL BUDGET DECISION



ESC 2023-2024 Budget Review Calendar

Date	Topic
January 6	<ul style="list-style-type: none"> Utilities 2023-2029 CIP Budget Development Process Overview
February 3	<ul style="list-style-type: none"> 2023-2024 Budget Planning Overview
March 3	<ul style="list-style-type: none"> Utilities Finance Overview Proposed 2023-2029 CIP
April 7	<ul style="list-style-type: none"> 2021 Financial Performance Early Outlook Rates Forecast CIP Open House results
May 5	<ul style="list-style-type: none"> CIP Budget Proposals Operating Budget Proposals
June 2	<ul style="list-style-type: none"> Rates Review Budget Proposals Recommendation to Leadership Team & City Manager
June XX	<ul style="list-style-type: none"> CIP Tour
July XX (tentative)	<ul style="list-style-type: none"> Budget Follow-up
September 1	<ul style="list-style-type: none"> Preliminary Budget & Rates Forecast Budget & Rates Public Hearing
September XX (tentative)	<ul style="list-style-type: none"> Budget Follow-up
October 6	<ul style="list-style-type: none"> Budget & Rates Recommendation to Council

