City of Bellevue

Parks Long Term Financing

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Parks & Community Services

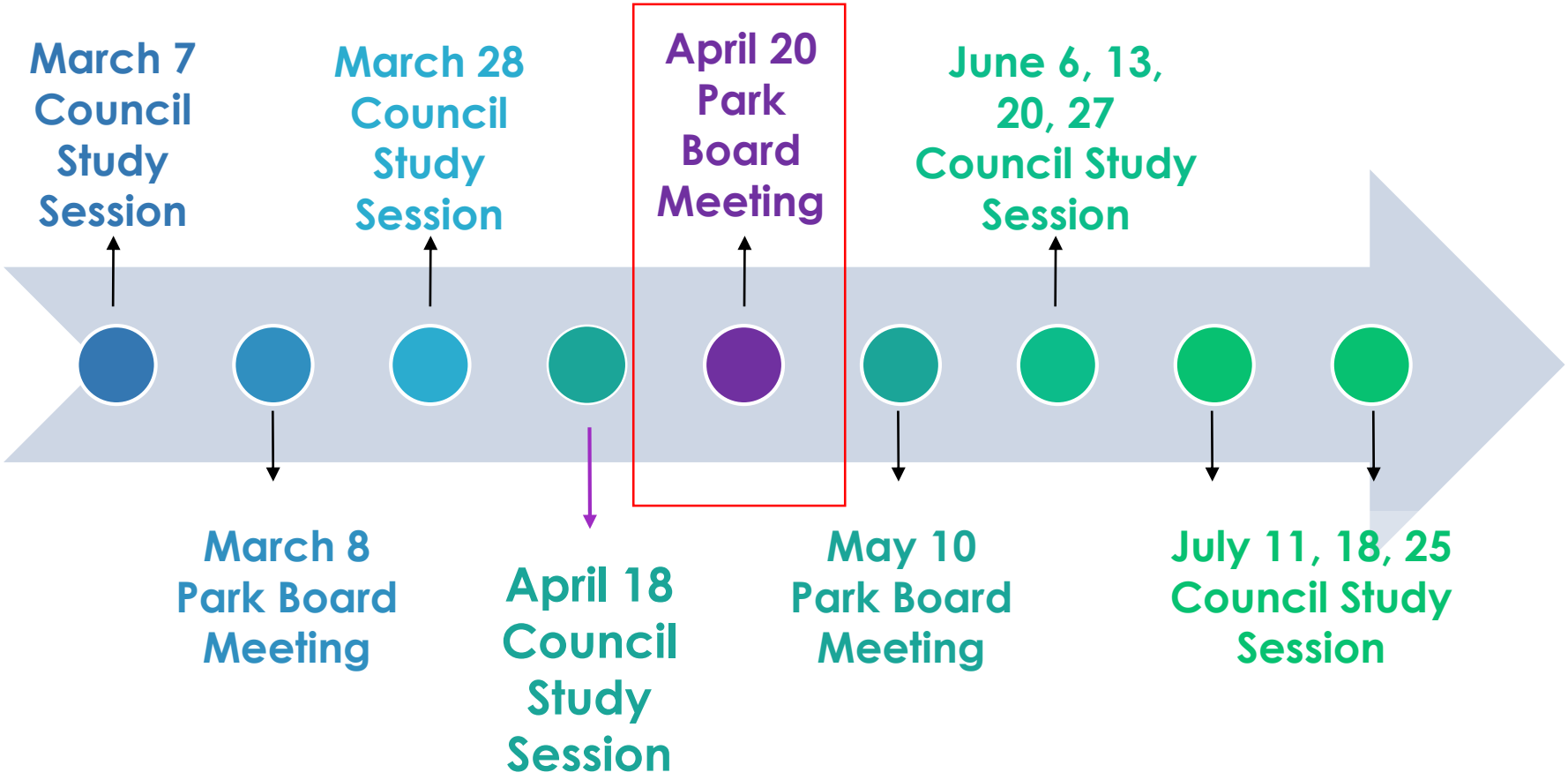
Parks & Community Services Board

April 20, 2022

AGENDA

- Background & Timeline
- Council Follow up & Direction
- System Plan & Capital Needs
- Current Funding Review
- Potential Parks Voter Initiative
- Park Board Role
- Park Board Prioritization Exercise

Timeline


March 7 Council Study Session
March 8 Park Board Meeting
March 28 Council Study Session
April 18 Council Study Session
April 20 Park Board Meeting
May 10 Park Board Meeting
June 6, 13, 20, 27 Council Study Session
July 11, 18, 25 Council Study Session

Council Priority

Adopted: May 21, 2021
Council 3-Year Priorities
2021-2023

Priority 9:
"Advance a park funding strategy, including consideration of new funding sources for operations, maintenance and capital."

Background

5/21/2021 2021- 2023
Council Priorities adopted

3/7/2022 Budget Workshop

Overview of the Parks Long Range Capital Plan

3/28/2022 Council Study Session
Parks and Open Space System Plan

4/18/2022 Council Study Session
Parks Long Term Funding

Council Direction

- Proceeding with information gathering for a voter initiative
- Parks & Community Services Board role - confirming community priorities.

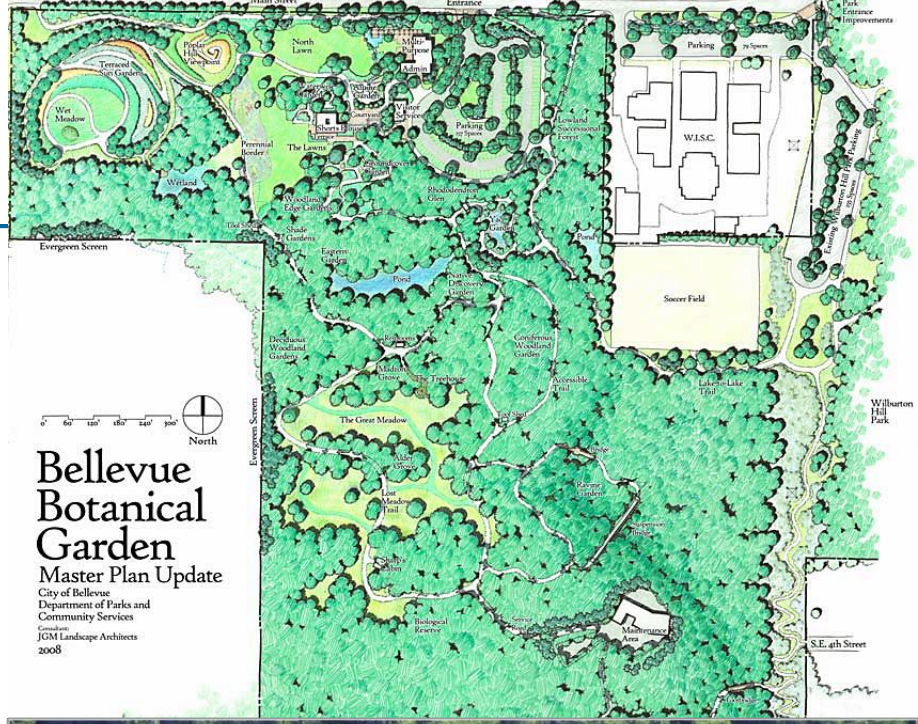
History

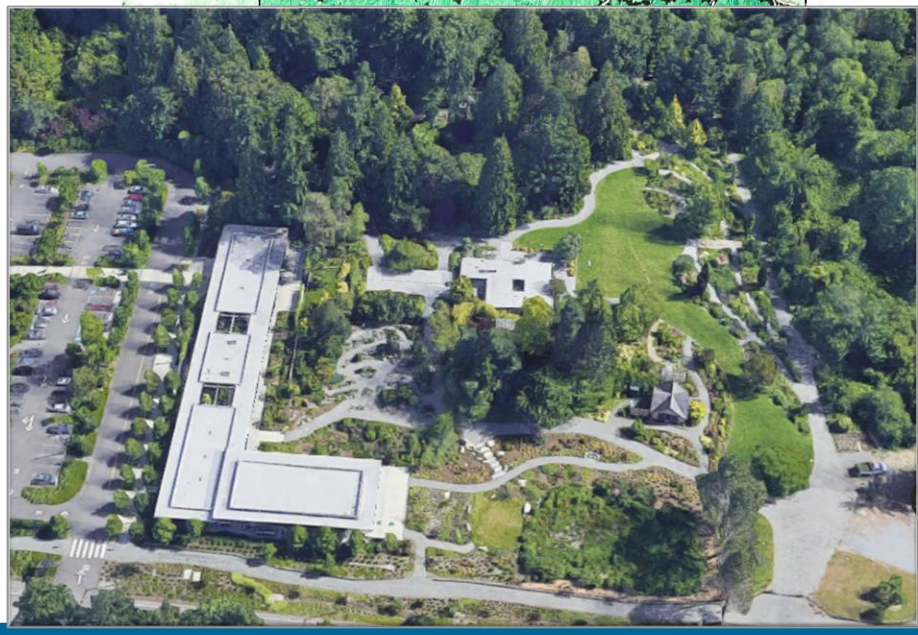
Recipe for Success

- Compelling vision
- Master plans
- Ongoing Incremental Investment
- City's growth and increased parks use

Voter Initiatives

- Ten measures passed in 50+ years





Current Parks & Natural Areas Levy

- Passed in 2008, expires in 2028.
- Notable project completions: Downtown Park –Completing the Circle, Surrey Downs Park, Botanical Garden Visitors Center and Ravine Garden, BYT, Lake Sammamish acquisitions.
- Two projects to be completed.

Parks & Open Space System Plan Update

- 2022 Update nearing completion
- Park Board review and recommendation complete
- Robust public outreach
- Council to adopt Spring 2022

Parks & Open Space System Plan update- Public Outreach

Engaging Bellevue Hub

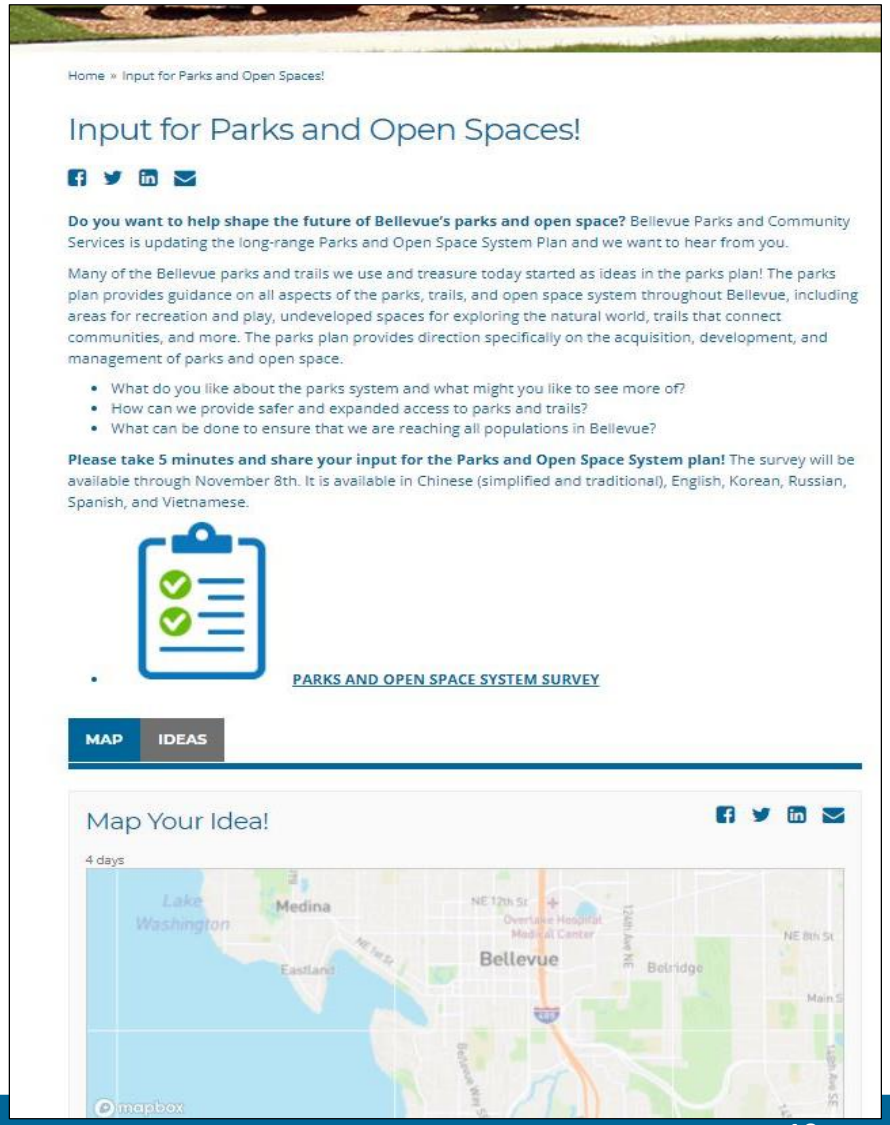
- 140 ideas were shared

Outreach to:

- Boards and commissions
- Neighborhood groups
- Community groups

Publications, social media

Surveys



Home » Input for Parks and Open Spaces!

Input for Parks and Open Spaces!

Do you want to help shape the future of Bellevue's parks and open space? Bellevue Parks and Community Services is updating the long-range Parks and Open Space System Plan and we want to hear from you.

Many of the Bellevue parks and trails we use and treasure today started as ideas in the parks plan! The parks plan provides guidance on all aspects of the parks, trails, and open space system throughout Bellevue, including areas for recreation and play, undeveloped spaces for exploring the natural world, trails that connect communities, and more. The parks plan provides direction specifically on the acquisition, development, and management of parks and open space.

- What do you like about the parks system and what might you like to see more of?
- How can we provide safer and expanded access to parks and trails?
- What can be done to ensure that we are reaching all populations in Bellevue?

Please take 5 minutes and share your input for the Parks and Open Space System plan! The survey will be available through November 8th. It is available in Chinese (simplified and traditional), English, Korean, Russian, Spanish, and Vietnamese.

- PARKS AND OPEN SPACE SYSTEM SURVEY

MAP IDEAS

Map Your Idea!

4 days

Public Outreach - Surveys

Statistically valid (ABS) resident survey

- 465 responses
- 78% conducted online, 22% conducted by phone
- 5% completed in a language other than English

Open park user survey

- 383 responses
- All online
- 1% completed in a language other than English

Neighborhood	Address Based Sample	Open Survey	Total
Bel-Red	7	6	13
Bridle Trails	31	17	48
Cougar Mtn	39	29	68
Crossroads	26	18	42
Downtown	89	48	137
Eastgate	17	55	72
Factoria	9	5	14
Lake Hills	46	55	101
Newport	25	20	45
NE Bellevue	29	17	46
NW Bellevue	35	11	46
Somerset	23	25	48
W Bellevue	29	35	64
West Lk Sammamish	21	19	40
Wilburton	18	15	33
Woodridge	21	10	31
Total by source	**465**	**383**	**848**

Parks & Open Space System Plan

2022 Update; Survey Preferences

All Respondents

- ✓ Trails through natural areas
- ✓ Paved or gravel trails
- ✓ Beach, waterfront park, or boat launch
- ✓ Unstructured play/picnic areas
- ✓ Park with display gardens
- ✓ Outdoor sports field or sports court
- ✓ Swimming Pool
- ✓ Indoor sports facility or fitness center

Capital Needs

POSSP Focus Categories by Estimated Cost Magnitude

Categories	Estimated Cost (in Millions)
Open Space, Greenways, Wildlife Corridors & Trails	$30
Active Recreation Facilities	$130
Park Facilities	$157
Urban Park Systems	$127
Waterfront Access	$236
Total Estimated Capital Project Costs	$680
Renovation and Refurbishment	$200
Projected 20-Year Capital Need	**$880**

Current Funding Review

2008 Parks and Natural Areas Levy

- **Approved by 67%; Two components**

1. $3.4M annual revenue for capital project improvements over 20 years from 2009 to 2028;
   - Estimated future collection thru 2028 = $20.4M
   - Pending projects: Airfield Park and NP along Lake Sammamish
2. $660K annually for Maintenance and Operation (permanent)

Current Funding Review

All capital funding sources

REET ($10M/year x 20 years)	$200,000,000
2008 Parks Levy (2021-2028 collection)	$27,000,000
2020-2025 King County Levy	$3,000,000
BelRed Development Fees	$20,000,000
Grants/Other Sources ($2.5M/year x 20 years)	$50,000,000
Estimated 20-Yr Revenue	$300,000,000
Projected 20-Year Capital Need	**$880,000,000**
Funding Gap	**($580,000,000)**

Options for Voter Initiative

	Regular Levy Lift 9-Yr Bond	Regular Levy Lift 20-Yr Pay as You Go	Excess Levy Voter Approved Bonds
Vote Requirement	50% approval	50% approval	60% approval
Voter Validation	No	No	Yes
Revenue Timing vs. Expenditures	Cash upfront; to fund 3 years of expenditures, if tax exempt.	Pay as you go	Cash upfront; 1 or more series may be issued to fund 3 years of expenditures, if tax exempt.

Park Board Role

- ✓ Parks and Open Space System Plan update
  - Extensive Community Input
- Parks & Community Services Board to confirm community priorities.
- Council to select final projects

Project Prioritization Criteria

Parks & Open Space System Plan 2022

- Parks System Plan consistency
- City Council priority
- Maintenance and operations impact
- Resident input
- Geographic distribution
- Equity factors
- Multiple benefits
- Special funding available
- Neighborhood impacts
- Suitability of site
- Economic impact
- Urgency

Parks & Community Services Board Exercise and Recommendation:

Confirm Community Priorities and Preferences

Categories
Open Space, Greenways, Wildlife Corridors & Trails
Park Facilities
Active Recreation Facilities
Urban Park Systems
Waterfront Access
Partnership Opportunities

Open Space, Greenways, Wildlife Corridors & Trails

- Open Space acquisitions
- Greenway/Multi-use Trail connections
- Neighborhood trail connections
- Pedestrian, Bike connectivity to parks

Park Facilities

- Neighborhood park acquisition & development
- Improve undeveloped sites
- Community parks - continue phased development
- Acquisitions to expand Community parks

Active Recreation Facilities

- Community Center additions
- Sportfield /Sportcourt additions & improvements
- Recreation facility additions
- Recreation facility improvements
- Off-leash area development

Urban Park Systems

- Park acquisition and development
- Trail and greenway development/connections

Waterfront Access

- Waterfront parks – continued phased development
- Waterfront park – new development
- Waterfront park renovations/redevelopment
- Access and boat launch improvements

Partnership Opportunities

- Historic building preservation
- Partner with public and private entities to fund, build and manage parks and facilities
- Cross-cultural facility

the trail ahead… (next steps)