

Agenda for Today



Curb Pricing and Programs



Next Steps on Pricing

CURB PRICING AND PROGRAMS

Pricing and the CMP Process

Tonight:

Introduce curb pricing

Pricing content:

Guiding curb pricing principles and overview of approach

July 14:

Curb pricing "deep dive"

Pricing content:

CMP curb pricing details and revised pricing principles

Q4 2022/Q1 2023:

Finalize and adopt CMP

Pricing content:

Curb pricing framework (not detailed pricing programs)

2023+:

Advance followup initiatives

Pricing content:

Specific/detailed follow-up pricing initiatives (i.e. priced parking)

Future Initiatives

Curb Management Plan Process



Pricing and the CMP Process

The CMP will include:

- Pricing principles that will guide the design and implementation of follow-up pricing initiatives
- Recommended pricing approaches for specific modes and curb uses, including a range of revenue scenarios
- General recommendations to address pricing impacts and support a user-and business-friendly pricing environment

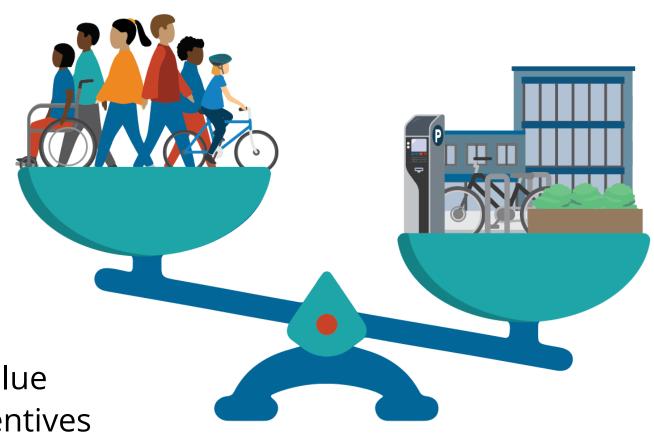
The CMP will <u>not</u> include:

- Detailed pricing recommendations, such as specific rates, locations, or technologies
- Code or ordinance language to enable or support specific pricing programs



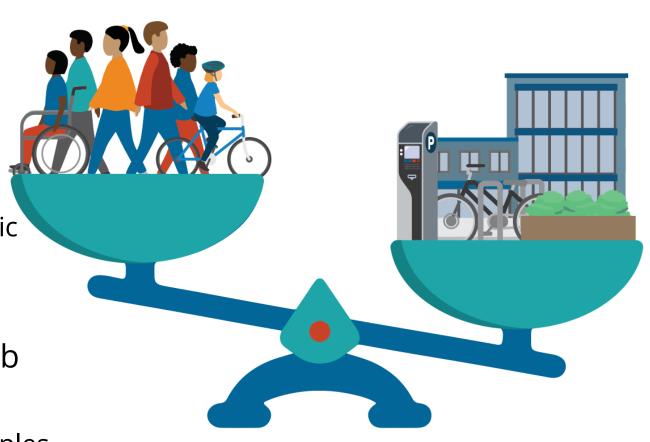
Supply and Demand: "Curbonomics"

- Curb space is a limited public resource that is subject to the forces of supply and demand
- The curb is the setting for myriad mobility and placemaking functions, all of which provide economic value to the community
- Pricing is the most direct way to reflect that underlying economic value and apply incentives and/or disincentives



Supply and Demand: "Curbonomics"

- The curb typology will address the supply side of curb management
 - Typology currently under development
 - Will be presented to Transportation
 Commission later this year
 - The Typology will address location-specific management and pricing considerations
- The curb pricing framework will address the demand side of curb management
 - Tonight: overview of approach and principles
 - July 14th: "deep dive" curb pricing study session



What Can Curb Pricing Do?

Curb pricing places a monetary value on mobility-focused curb uses, such as on-street parking, passenger pick-up and shuttles. Curb pricing can:



Directly reflect the **full economic value** that curb
spaces provide



Streamline enforcement practices (compared to nonpriced time limits, which are
resource intensive and
inefficient)



Generate revenue to help
grow the curb management
program and reinvest in
the community to support
other curb enhancements



Why Pricing?

- There is a toolbox of curb management strategies to get the most out of the limited curb space
- Of these tools, pricing has been shown in cities around the world to be one of the most effective at managing curb demand



Why Pricing?

- Leveraging pricing is going to be even more critical as:
 - Bellevue continues to grow—putting additional pressure on the curb
 - 2. Light rail comes to Bellevue and transforms curb demand



Initial Funding Opportunities



Launching a paid on-street parking program



Exploring strategies to charge for specific load & unload activities at the curb



Revisiting existing curb use lease fee permit structures



Formalizing micromobility permit structures



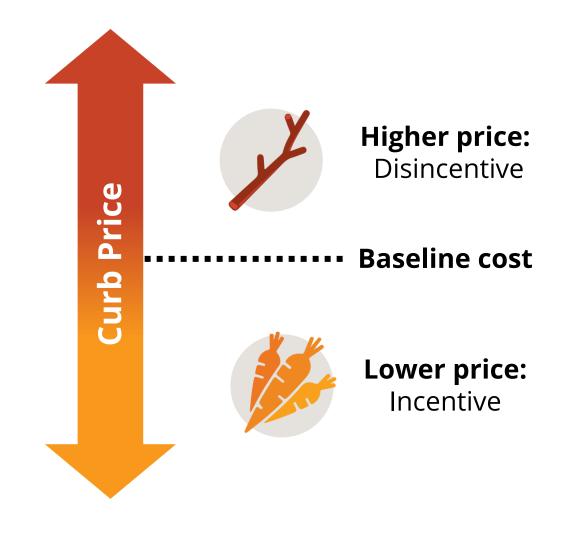
Creating
permanent parklet
and "streatery"
(on-street dining)
permit programs

Setting a Price at the Curb

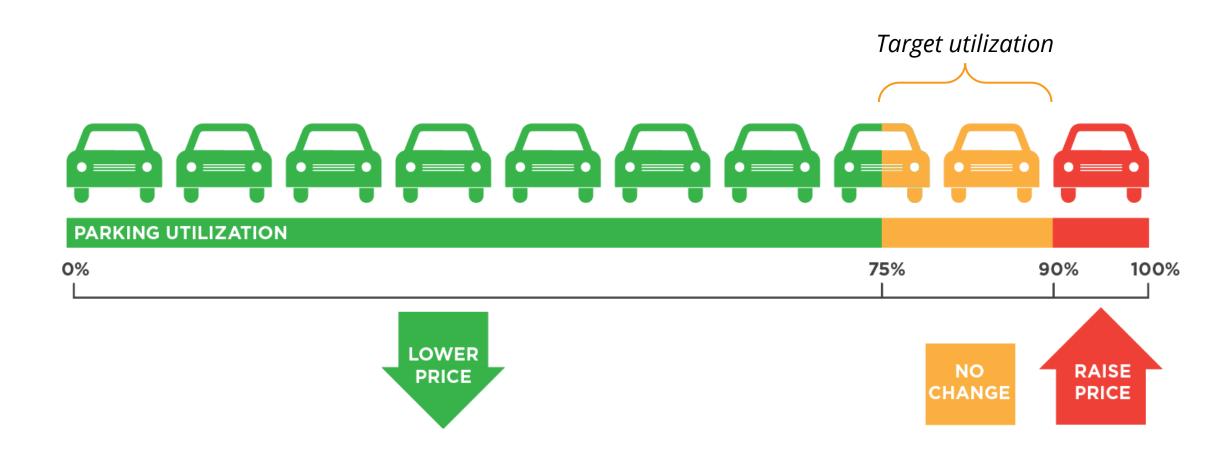
Step 1: what is the baseline cost?

- Opportunity cost—how productive could the curb space be for other uses?
- Management cost—how much does it cost the City to administer, manage, and enforce the use at the curb?

Step 2: should there be an additional price incentive (subsidy) or disincentive (price increase) to help achieve City goals?



Example: Priced Parking

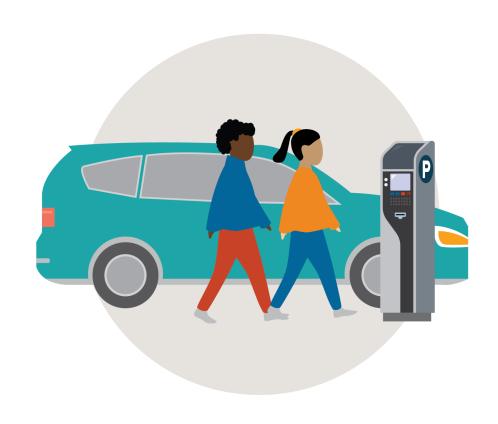




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- 2. Generate revenue to meet outcomes
- 3. Ensure clear communication
- 4. Simplify permitting
- 5. Center equity in pricing



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Next Steps for Pricing

- 1. July 14, 2022: Transportation Commission
 - "Deep-dive" Presentation on pricing including revised principles, best practices, and draft recommendations for the CMP
- 2. Late 2022 Early 2023: Finalize Curb Management Plan
 - Opportunity for Transportation Commission to review and comment on recommendations in the CMP
 - Reminder: Adopted CMP will not include detailed pricing programs
- 3. 2023 Beyond: Begin work on follow-up pricing initiatives and present to transportation commission
 - Example: on-street parking program



Planned Upcoming TC Meetings

1. July 14, 2022

Continue Curb Pricing discussions

2. October 13, 2022

Present draft curb typology & prioritization framework

3. Late 2022

Continue discussion on curb typology & pricing, advance CMP content



