

Effectiveness of Affordable Housing Programs

Affordable Housing Strategy Action		10-year High Yield Estimate	Achieved	Pipeline
Overall Goal over 10 year period			2510	
A-1	Partner with housing non-profits and housing agencies to preserve existing affordable housing	Potential for up to 1,000 units, split between low and mod. Available funding estimated at 350 units.	1,317	
A-2	Advocate for state legislation to extend property tax exemptions to existing MF	110 affordable units		
B-1	Encourage micro-apartments around light rail stations	200 units, moderate income		
B-2	Update accessory dwelling unit standards and allow detached units in self-selected neighborhoods	300 units, moderate income	59	~16
B-4	Consider changes to down-payment assistance program for low-income homeowners	50 units, moderate income		
C-1	Increase development potential for affordable housing on suitable properties owned by faith, housing non-profit and public entities.	Potential for up to 1,000 units, mostly low income. Available funding estimated at 350 units.		
C-2	OMFE and 130 th , surplus transit opportunities	300 units, mostly low income		~475
C-3	Updated MFTE	650 units, moderate income	39	~147
C-4	Voluntary LU incentive – Downtown	45 units, moderate income	45	
	Voluntary LU incentive – BelRed	200 units, moderate income	89	~92
	Voluntary LU incentive – Wilburton	200 units, moderate income		
	Voluntary LU incentive – East Main	20 units, moderate income		
	Voluntary LU incentive - Eastgate	10 units, moderate income		
E-1	Tap additional sources for affordable housing, Est. available funding for 700 direct subsidy units included counts above.	Direct subsidy targeted at low income.	612	~92
		~2,785	2,161	~822