

**ATTACHMENT B****Proposed 2023-2029 Utilities CIP Budget****Table 1: Summary of CIP Proposed Budget (\$000's)**

Area of Investment	2023	2024	2025	2026	2027	2028	2029	Total
Replace Aging Infrastructure	\$32,562	\$33,797	\$47,053	\$42,101	\$37,045	\$32,328	\$37,096	\$261,982
Capacity for Growth	-	-	400	1,099	1,755	962	-	4,216
Environmental Preservation	1,472	8,668	14,408	6,630	6,472	2,326	899	40,875
Operational Efficiencies	400	100	5,781	4,180	-	-	-	10,461
<b>TOTAL USES</b>	<b>\$34,434</b>	<b>\$42,565</b>	<b>\$67,642</b>	<b>\$54,010</b>	<b>\$45,272</b>	<b>\$35,616</b>	<b>\$37,995</b>	<b>\$317,534</b>

**Table 2: Renewal & Replacement Account Ending Fund Balances (\$000's)**

Utility	2023	2024	2025	2026	2027	2028	2029
Water	\$67,490	\$72,814	\$71,721	\$76,370	\$85,424	\$96,958	\$106,874
Sewer	128,507	143,440	150,385	162,251	182,152	209,965	241,592
Storm	118,027	132,269	136,559	147,725	160,797	179,377	199,933
<b>Total</b>	<b>\$314,024</b>	<b>\$348,523</b>	<b>\$358,665</b>	<b>\$386,345</b>	<b>\$428,374</b>	<b>\$486,299</b>	<b>\$548,399</b>

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**Proposed 2023-2029 Utilities CIP Budget**

**Table 3: Water Utility CIP Proposed Budget (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Capital Fund</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Rate Revenue (from Ops)	\$21,001	\$22,850	\$26,442	\$26,932	\$24,414	\$24,042	\$27,951	\$173,632
Transfer from R&R Account	31	32	\$4,589	-	-	-	-	4,652
<b>Total Revenues</b>	<b>\$21,032</b>	<b>\$22,882</b>	<b>\$31,031</b>	<b>\$26,932</b>	<b>\$24,414</b>	<b>\$24,042</b>	<b>\$27,951</b>	<b>\$178,284</b>
<b>TOTAL SOURCES</b>	<b>\$21,032</b>	<b>\$22,882</b>	<b>\$31,031</b>	<b>\$26,932</b>	<b>\$24,414</b>	<b>\$24,042</b>	<b>\$27,951</b>	<b>\$178,284</b>
<b>Expenditures</b>								
Replace Aging Infrastructure	\$20,898	\$22,849	\$28,165	\$24,432	\$22,659	\$23,080	\$27,951	\$170,034
Capacity for Growth	-	-	400	1,099	1,755	962	-	4,216
Environmental Preservation	-	-	-	-	-	-	-	-
Operational Efficiencies	134	33	2,466	1,401	-	-	-	4,034
<b>Subtotal – Water CIP</b>	<b>\$21,032</b>	<b>\$22,882</b>	<b>\$31,031</b>	<b>\$26,932</b>	<b>\$24,414</b>	<b>\$24,042</b>	<b>\$27,951</b>	<b>\$178,284</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>\$21,032</b>	<b>\$22,882</b>	<b>\$31,031</b>	<b>\$26,932</b>	<b>\$24,414</b>	<b>\$24,042</b>	<b>\$27,951</b>	<b>\$178,284</b>

**Table 4: Water Utility Renewal & Replacement Account (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Reserves</b>								
R&R Reserves	\$63,149	\$67,490	\$72,814	\$71,721	\$76,370	\$85,424	\$96,958	\$63,149
<b>Total Reserves</b>	<b>\$63,149</b>	<b>\$67,490</b>	<b>\$72,814</b>	<b>\$71,721</b>	<b>\$76,370</b>	<b>\$85,424</b>	<b>\$96,958</b>	<b>\$63,149</b>
<b>Revenues</b>								
Rate Revenue (from Ops)	\$1,344	\$1,978	-	\$1,228	\$5,577	\$7,898	\$6,065	\$24,090
Capital Recovery Charges & Direct Facilities Charges	1,765	1,762	1,752	1,702	1,648	1,589	1,527	11,744
Interest Earnings	1,263	1,617	1,745	1,719	1,830	2,047	2,323	12,543
<b>Total Revenues</b>	<b>\$4,372</b>	<b>\$5,356</b>	<b>\$3,496</b>	<b>\$4,649</b>	<b>\$9,054</b>	<b>\$11,534</b>	<b>\$9,916</b>	<b>\$48,377</b>
<b>TOTAL SOURCES</b>	<b>\$67,521</b>	<b>\$72,846</b>	<b>\$76,311</b>	<b>\$76,370</b>	<b>\$85,424</b>	<b>\$96,958</b>	<b>\$106,874</b>	<b>\$111,526</b>
<b>Expenditures</b>								
Transfer to CIP for Aging Infrastructure Projects	\$31	\$32	\$4,589	-	-	-	-	\$4,652
<b>Total Expenditures</b>	<b>\$31</b>	<b>\$32</b>	<b>\$4,589</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$4,652</b>
<b>Ending Reserves</b>								
R&R Reserves	\$67,490	\$72,814	\$71,721	\$76,370	\$85,424	\$96,958	\$106,874	\$106,874
<b>Total Reserves</b>	<b>\$67,490</b>	<b>\$72,814</b>	<b>\$71,721</b>	<b>\$76,370</b>	<b>\$85,424</b>	<b>\$96,958</b>	<b>\$106,874</b>	<b>\$106,874</b>
<b>TOTAL USES</b>	<b>\$67,521</b>	<b>\$72,846</b>	<b>\$76,311</b>	<b>\$76,370</b>	<b>\$85,424</b>	<b>\$96,958</b>	<b>\$106,874</b>	<b>\$111,526</b>

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**Proposed 2023-2029 Utilities CIP Budget**

**Table 5: Sewer Utility CIP Proposed Budget (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Capital Fund Balance</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Rate Revenue (from Ops)	\$7,863	\$9,130	\$19,431	\$16,840	\$11,477	\$6,588	\$6,199	\$77,528
Transfer from R&R Account	38	39	-	-	-	-	-	76
<b>Total Revenues</b>	<b>\$7,901</b>	<b>\$9,169</b>	<b>\$19,431</b>	<b>\$16,840</b>	<b>\$11,477</b>	<b>\$6,588</b>	<b>\$6,199</b>	<b>\$77,604</b>
<b>TOTAL SOURCES</b>	<b>\$7,901</b>	<b>\$9,169</b>	<b>\$19,431</b>	<b>\$16,840</b>	<b>\$11,477</b>	<b>\$6,588</b>	<b>\$6,199</b>	<b>\$77,604</b>
<b>Expenditures</b>								
Replace Aging Infrastructure	\$7,768	\$9,135	\$16,116	\$14,061	\$11,477	\$6,588	\$6,199	\$71,343
Capacity for Growth	-	-	-	-	-	-	-	-
Environmental Preservation	-	-	-	-	-	-	-	-
Operational Efficiencies	133	34	3,315	2,779	-	-	-	6,261
<b>Subtotal – Sewer CIP</b>	<b>\$7,901</b>	<b>\$9,169</b>	<b>\$19,431</b>	<b>\$16,840</b>	<b>\$11,477</b>	<b>\$6,588</b>	<b>\$6,199</b>	<b>\$77,604</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>\$7,901</b>	<b>\$9,169</b>	<b>\$19,431</b>	<b>\$16,840</b>	<b>\$11,477</b>	<b>\$6,588</b>	<b>\$6,199</b>	<b>\$77,604</b>

**Table 6: Sewer Utility Renewal & Replacement Account (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Reserves</b>								
R&R Reserves	\$114,565	\$128,507	\$143,440	\$150,385	\$162,251	\$182,152	\$209,965	\$114,565
<b>Total Reserves</b>	<b>\$114,565</b>	<b>\$128,507</b>	<b>\$143,440</b>	<b>\$150,385</b>	<b>\$162,251</b>	<b>\$182,152</b>	<b>\$209,965</b>	<b>\$114,565</b>
<b>Revenues</b>								
Rate Revenue (from Ops)	\$10,902	\$11,258	\$2,937	\$7,711	\$15,483	\$22,931	\$26,087	\$97,309
Capital Recovery Charges & Direct Facilities Charges	787	637	572	553	532	518	512	4,110
Interest Earnings	2,291	3,078	3,436	3,602	3,886	4,363	5,029	25,686
<b>Total Revenues</b>	<b>\$13,980</b>	<b>\$14,972</b>	<b>\$6,944</b>	<b>\$11,866</b>	<b>\$19,902</b>	<b>\$27,812</b>	<b>\$31,628</b>	<b>\$127,104</b>
<b>TOTAL SOURCES</b>	<b>\$128,545</b>	<b>\$143,479</b>	<b>\$150,385</b>	<b>\$162,251</b>	<b>\$182,152</b>	<b>\$209,965</b>	<b>\$241,592</b>	<b>\$241,669</b>
<b>Expenditures</b>								
Transfer to CIP for Aging Infrastructure Projects	\$38	\$39	-	-	-	-	-	\$76
<b>Total Expenditures</b>	<b>\$38</b>	<b>\$39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$76</b>
<b>Ending Reserves</b>								
R&R Reserves	\$128,507	\$143,440	\$150,385	\$162,251	\$182,152	\$209,965	\$241,592	\$241,592
<b>Total Reserves</b>	<b>\$128,507</b>	<b>\$143,440</b>	<b>\$150,385</b>	<b>\$162,251</b>	<b>\$182,152</b>	<b>\$209,965</b>	<b>\$241,592</b>	<b>\$241,592</b>
<b>TOTAL USES</b>	<b>\$128,545</b>	<b>\$143,479</b>	<b>\$150,385</b>	<b>\$162,251</b>	<b>\$182,152</b>	<b>\$209,965</b>	<b>\$241,592</b>	<b>\$241,669</b>

**ATTACHMENT B**

**Proposed 2023-2029 Utilities CIP Budget**

**Table 7: Stormwater Utility CIP Proposed Budget (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Capital Fund</b>	-	-	-	-	-	-	-	-
<b>Revenues</b>								
Rate Revenue (from Ops)	\$4,782	\$4,745	\$14,678	\$9,718	\$8,881	\$4,486	\$3,809	\$51,099
King Co. Flood Control Grants	720	5,770	1,433	520	500	500	36	9,479
Transfer from R&R Account	-	-	1,069	-	-	-	-	1,069
<b>Total Revenues</b>	<b>\$5,502</b>	<b>\$10,515</b>	<b>\$17,180</b>	<b>\$10,238</b>	<b>\$9,381</b>	<b>\$4,986</b>	<b>\$3,845</b>	<b>\$61,646</b>
<b>TOTAL SOURCES</b>	<b>\$5,502</b>	<b>\$10,515</b>	<b>\$17,180</b>	<b>\$10,238</b>	<b>\$9,381</b>	<b>\$4,986</b>	<b>\$3,845</b>	<b>\$61,646</b>
<b>Expenditures</b>								
Replace Aging Infrastructure	\$3,897	\$1,814	\$2,772	\$3,608	\$2,909	\$2,660	\$2,946	\$20,605
Capacity for Growth	-	-	-	-	-	-	-	-
Environmental Preservation	1,472	8,410	14,408	6,630	6,472	2,326	899	40,617
Operational Efficiencies	133	33	-	-	-	-	-	166
M&II (D-104) Expenditures	-	258	-	-	-	-	-	258
<b>Subtotal - Storm CIP</b>	<b>\$5,502</b>	<b>\$10,515</b>	<b>\$17,180</b>	<b>\$10,238</b>	<b>\$9,381</b>	<b>\$4,986</b>	<b>\$3,845</b>	<b>\$61,646</b>
<b>Ending Capital Fund Balance</b>	-	-	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>\$5,502</b>	<b>\$10,515</b>	<b>\$17,180</b>	<b>\$10,238</b>	<b>\$9,381</b>	<b>\$4,986</b>	<b>\$3,845</b>	<b>\$61,646</b>

**Table 8: Stormwater Utility Renewal & Replacement Account (\$000's)**

	2023	2024	2025	2026	2027	2028	2029	Total
<b>Beginning Reserves</b>								
R&R Reserves	\$82,143	\$92,258	\$103,608	\$104,696	\$112,595	\$122,337	\$137,518	\$82,143
M&II Reserves	22,681	25,769	28,661	31,863	35,129	38,461	41,859	22,681
<b>Total Reserves</b>	<b>\$104,825</b>	<b>\$118,027</b>	<b>\$132,269</b>	<b>\$136,559</b>	<b>\$147,725</b>	<b>\$160,797</b>	<b>\$179,377</b>	<b>\$104,825</b>
<b>Revenues</b>								
Rate Revenue (from Ops)	\$8,377	\$9,414	-	\$5,729	\$7,418	\$12,668	\$14,276	\$57,882
MII Rate Revenue (from Ops)	2,634	2,376	2,634	2,634	2,634	2,634	2,634	18,181
Capital Recovery Charges & Direct Facilities Charges	98	92	85	80	75	70	66	566
Interest Earnings	1,639	1,845	2,071	2,091	2,249	2,443	2,748	15,085
MII Interest Earnings	454	515	568	632	697	764	832	4,463
<b>Total Revenues</b>	<b>\$13,202</b>	<b>\$14,242</b>	<b>\$5,359</b>	<b>\$11,166</b>	<b>\$13,073</b>	<b>\$18,579</b>	<b>\$20,556</b>	<b>\$96,177</b>
<b>TOTAL SOURCES</b>	<b>\$118,027</b>	<b>\$132,269</b>	<b>\$137,628</b>	<b>\$147,725</b>	<b>\$160,797</b>	<b>\$179,377</b>	<b>\$199,933</b>	<b>\$201,002</b>
<b>Expenditures</b>								
Transfer to CIP for Aging Infrastructure Projects	-	-	\$1,069	-	-	-	-	\$1,069
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>\$1,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,069</b>
<b>Ending Reserves</b>								
R&R Reserves	\$92,258	\$103,608	\$104,696	\$112,595	\$122,337	\$137,518	\$154,608	\$154,608
M&II Reserves	25,769	28,661	31,863	35,129	38,461	41,859	45,325	45,325
<b>Total Reserves</b>	<b>\$118,027</b>	<b>\$132,269</b>	<b>\$136,559</b>	<b>\$147,725</b>	<b>\$160,797</b>	<b>\$179,377</b>	<b>\$199,933</b>	<b>\$199,933</b>
<b>TOTAL USES</b>	<b>\$118,027</b>	<b>\$132,269</b>	<b>\$137,628</b>	<b>\$147,725</b>	<b>\$160,797</b>	<b>\$179,377</b>	<b>\$199,933</b>	<b>\$201,002</b>