

**PW-R-169: 124th Avenue NE - NE 12th Street to NE Spring Boulevard**

Category: Transportation &amp; Mobility

Status: Approved and Begun

Department: Transportation

Location: BelRed

**Programmed Expenditures**

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
21,350,000	19,739,182	1,610,818	-	-	-	-	-	-

**Description and Scope**

This project completes the design, property acquisition and construction of 124th Avenue NE from NE 12th Street (Bel-Red Rd) to NE Spring Blvd. The roadway cross-section of this segment consists of five lanes, including two travel lanes in each direction with turn pockets or a center turn lane; curb, gutter, and separated multi-use paths on both sides; retaining walls; and illumination, landscaping, irrigation, storm drainage and water quality treatment, intersections and signal system improvements. The project will be designed and constructed to reflect BelRed urban design criteria and to accommodate any new and/or relocation of existing utility infrastructure and will be coordinated with the design and construction of 124th Avenue NE Improvements – NE Spring Blvd. to Ichigo Way (CIP Plan PW-R-166).

**Rationale**

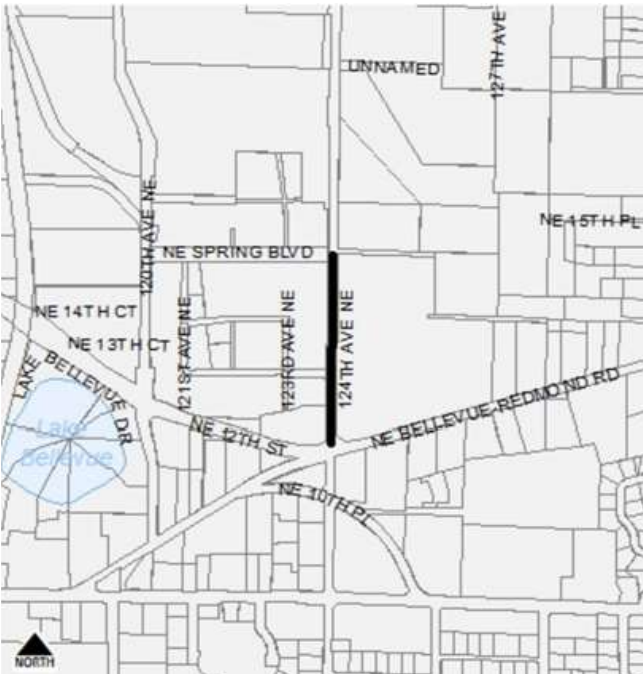
The 124th Avenue NE corridor improvements are one of a number of high priority transportation investments that will improve access, circulation, and mobility options for passenger cars, transit, freight, pedestrians, and bicycles between Downtown Bellevue, Wilburton, the new BelRed transit-oriented-development nodes, and the larger City and region. This project, in coordination with the extension of NE 4th Street, a widened and realigned 120th Avenue NE corridor, and the new NE Spring Blvd. multi-modal corridor, are associated with and advanced as part of the BelRed Plan.

**Environmental Impacts**

Consistent with state and federal environmental requirements, this project has obtained SEPA and NEPA environmental approvals for the full 124th Avenue NE corridor between NE 8th Street and Northup Way. A SEPA determination of non-significance was issued for the implementation of the streetscape improvements between Main and NE 8th Streets.

**Operating Budget Impacts**

Operating costs will increase due to added street lighting/signal (electricity) and the maintenance of the roadway and landscaping. An estimated \$15,000 will be required to fund these costs adjusted for inflation annually.

**Project Map****Schedule of Activities**

<b>Project Activities</b>	<b>From - To</b>	<b>Amount</b>
Project Costs	Ongoing	21,350,000

**Total Budgetary Cost Estimate: 21,350,000****Means of Financing**

<b>Funding Source</b>	<b>Amount</b>
Retail Sales Tax	609,000
B&O Tax - Unrestricted	90,000
B&O Tax - Restricted	273,664
Grant	5,000,000
Transportation Impact Fees	444,131
Private Contributions	44,000
Misc revenue	(1,527,769)
Bond	2,221,554
TIFIA	14,195,420
<b>Total Programmed Funding:</b>	<b>21,350,000</b>
<b>Future Funding Requirements:</b>	<b>-</b>

FY2023-2029

Comments