

FY2023-2029 Capital Investment Program

PW-R-177: Eastgate Subarea Plan Implementation

Category: Transportation & Mobility

Status: Approved and Begun

Department: Transportation

Location: Eastgate & Factoria

Programmed Expenditures

<u>Programmed Expenditures</u>	<u>Appropriated To Date</u>	<u>FY 2023 Budget</u>	<u>FY 2024 Budget</u>	<u>FY 2025 Budget</u>	<u>FY 2026 Budget</u>	<u>FY 2027 Budget</u>	<u>FY 2028 Budget</u>	<u>FY 2029 Budget</u>
380,000	380,000	-	-	-	-	-	-	-

Description and Scope

Implementation of priority projects recommended in the 2012 Eastgate/I-90 Land Use and Transportation Plan and may be used to leverage grants, and to enable partnerships with other City programs, agencies, or the private sector.

Rationale

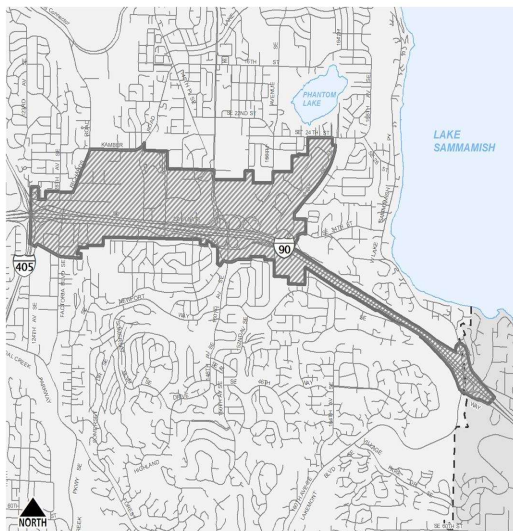
The Eastgate/I-90 regional corridor provides a mix of services to surrounding neighborhoods and serves as a vibrant and significant contributor to Bellevue's economic health containing approximately 18-percent of the City's total employment. A transit-oriented development (TOD) center is envisioned in the Eastgate area that accommodates a substantial portion of the corridor's project office and residential growth. This project will provide early funding for projects that address improvements needed to support the future land use and significant growth anticipated in the Eastgate area.

Environmental Impacts

A project-specific environmental determination will be made in conjunction with the final design for this project.

Operating Budget Impacts

Operating costs for this program will be determined on a project specific basis as required.

Project Map**Schedule of Activities**

Project Activities	From - To	Amount
Project Costs	Ongoing	380,000

Total Budgetary Cost Estimate: 380,000

Means of Financing

Funding Source	Amount
MVFT	130,000
Bond	250,000
Total Programmed Funding:	380,000
Future Funding Requirements:	-

FY2023-2029**Comments**