

Housing Stability Program (HSP)

Capital and Operating & Maintenance/Services Allocations

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Direction

Direct staff to return with legislation approving funding allocation for the Fall 2022 Affordable and Supportive Housing Capital and Operating & Maintenance/Services Funding Recommendations.

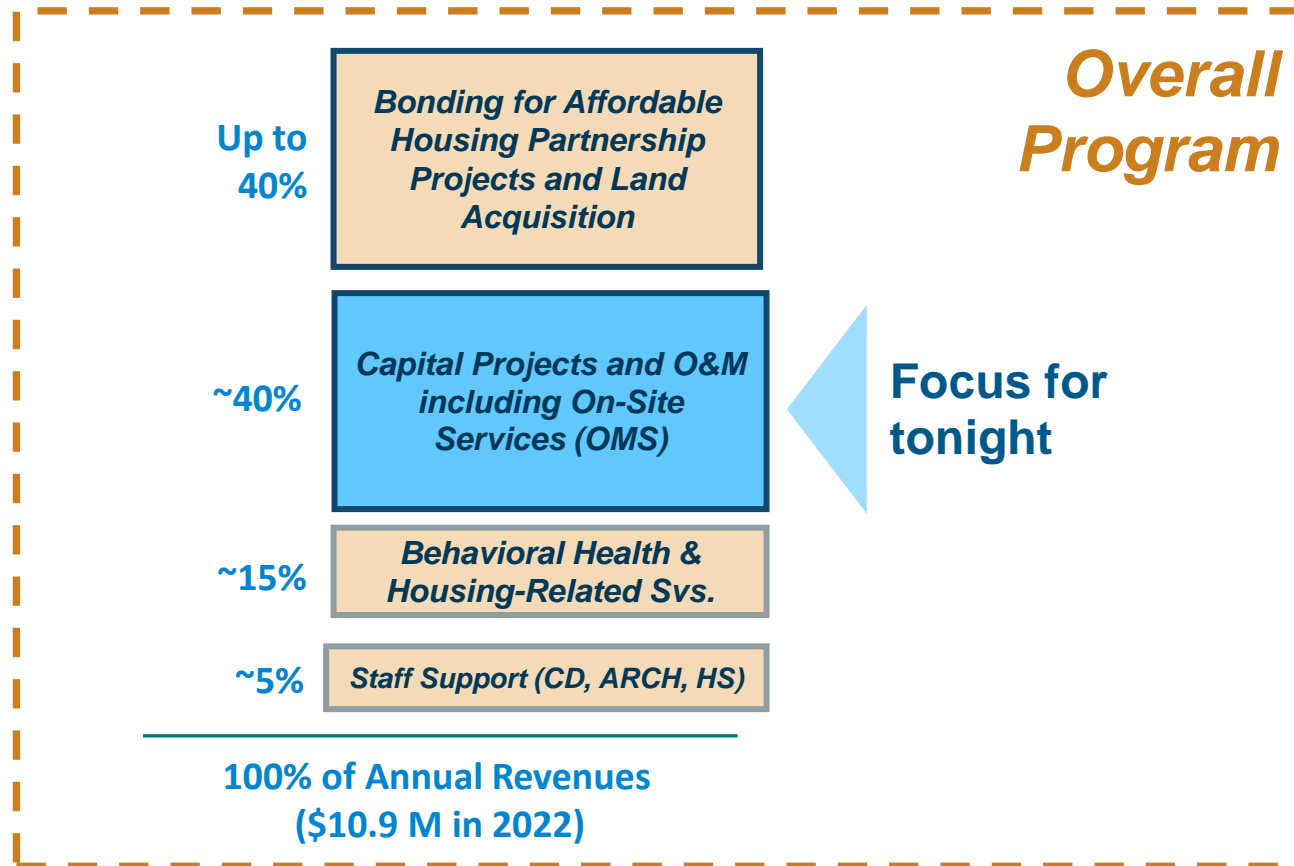


Agenda

1. Housing Stability Program Background
 - Capital and Operations & Maintenance/Services Funding
2. RFP Process and Recommendations
3. Direction



Program Framework (Approved July 2022)



Capital and Operations & Maintenance/Services Funding

- **Process:**

- Annual RFP coordinated with other funding sources
- City of Bellevue/ARCH partnership

- **Funding Priorities:**

- Prevent homelessness and housing instability
- 0-30 percent AMI
- Vulnerable, underserved populations



Capital and Operations & Maintenance/Services Funding

2021 Process

- RFP for up to \$6M
- 3 applications

2021 Awards

- \$1.6M award to LifeWire
- Financing closed; construction underway

2022 Process

- RFP for up to \$10.5M
- 4 applications

Over \$30M in requests
\$6.8M recommended for awards, with additional five-year O&M/services commitments

Unallocated funds roll-over to 2023 RFP



Summary of Recommendations

Project	Applicant	Location	Recommended Capital	Recommended OMS*
Plymouth Crossing aka Eastgate	Plymouth	Bellevue		\$606,036/year
Hope Starts Here	LifeWire	Bellevue		\$208,976/year
Spring District/120th Avenue TOD	BRIDGE Housing	Bellevue	\$6,000,000	\$0
CIRC 1 Bellevue Workforce	SRM	Bellevue	\$0	
			\$6,000,000	\$815,012

**OMS requests are shown in annual amounts (awards in five-year increments).*

Recommendation: Plymouth Crossing

	Plymouth Crossing
OMS Recommendation	\$606,036/per year for 5 yrs

- First new permanent supportive housing project in EKC
- 95 total units
- 0-30% AMI and vulnerable populations
- Prior Bellevue and ARCH investments
- Enhanced behavioral health services
- Partner with adjacent men's shelter



Recommendation: Hope Starts Here/LifeWire

	Hope Starts Here/LifeWire
OMS Recommendation	\$208,976/per year for 5 yrs

- First recipient of HSP capital award (2021 funds)
- 25 total units
- 0-30% AMI and vulnerable populations
- Leverages other services and operating funding
- Supports increased staff capacity and stability



Recommendation: Spring District 120th Avenue TOD

	120th TOD/BRIDGE Housing
Capital Recommendation	\$6,000,000

- Creates 40 units for households with intellectual and developmental disabilities (IDD)
- Integrates IDD housing and services in larger mixed-income community



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