# The Spring District Development Agreement

**Ordinance for Execution of DA Amendment** 

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December 11, 2023



#### **City Council Action**

Adopt Ordinance authorizing execution of the Development Agreement (DA) amendment, pursuant to the provisions of Chapter 36.70B RCW and section 20.25D.035 of the Land Use Code (LUC)



# Agenda

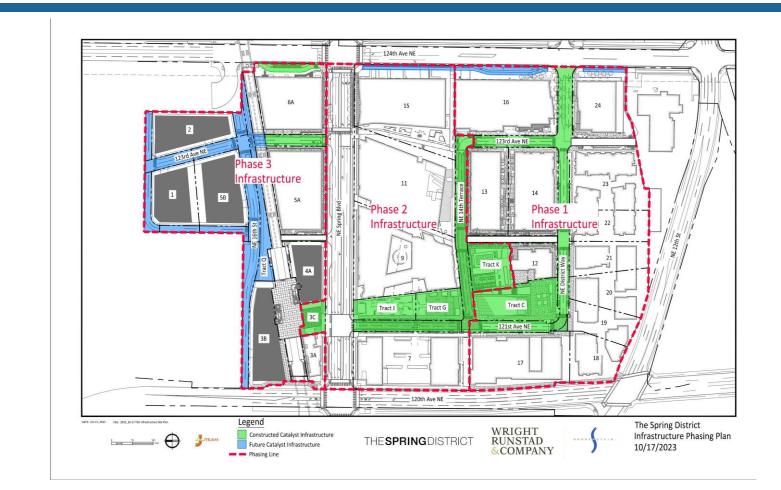
Background
Final DA Amendment
Process Summary
Action

## **Final DA Amendments**

	Current DA	Amended DA
Extended vesting of Master Development Plan	15 Years	25 Years
Developer-Funded Catalyst Project Infrastructure Requirement	Yes	Yes
Reduced payment of Tier 1 fees-in-lieu for Catalyst Project	17% of Published Rate	55% of Published Rate from May 4, 2027 to May 3, 2031; then 60% of Published Rate Thereafter
Tier 1 fees-in-lieu for commercial development to support affordable housing (at City option)	No	Yes



### **Catalyst Project Infrastructure**





# **Council Process**



#### Summary:

- Council negotiation and feedback at 2 study sessions.
- DA amendment is consistent with Local Project Review Act and LUC 20.25D.035, as amended.
- Wright Runstad has reviewed and approved finalized DA amendment.

#### **City Council Action**

Adopt Ordinance authorizing execution of the DA amendment, pursuant to the provisions of Chapter 36.70B RCW and LUC 20.25D.035

