

Exhibit C

INSURANCE REQUIREMENTS

KidsQuest Children's Museum shall procure and maintain, at its cost, the following insurance coverage for the duration of this Agreement - insurance against claims for injuries to persons or damages to property which may arise from, or in, connection with this agreement:

A. Minimum Insurance:

1. Commercial General Liability: Coverage limits not less than \$1,000,000 per occurrence/\$2,000,000 annual aggregate, including Stop Gap coverage.
2. Crime Policy: Coverage shall include coverage for Employee Dishonesty, Forgery/Theft at a limit not less than \$500,000.
3. Workers' Compensation coverage as required by the Industrial Insurance Laws of the State of Washington.
4. Director's and Officer's coverage in limits not less than \$1,000,000 per occurrence.

B. Property Insurance: In addition to the above required coverage, KidsQuest Children's Museum shall maintain in full force and effect, insurance to protect its property at the estimated value of said property and its contents from all risks, including earthquake and flood, and shall provide the City with evidence that it is maintaining said coverage on a continuing basis throughout the term of this agreement.

C. Self-Insured Retentions: Any self-insured retentions must be declared to and approved by the City.

D. Acceptability of Insurers: Insurance shall be placed with insurers with a rating acceptable to the City.

E. Verification: KidsQuest Children's Museum shall furnish the City with certificates of insurance required by this clause. The certificates are to be received and approved by the City prior to the effective date of the Agreement and throughout the term of the Agreement. The City reserves the right to require complete, certified copies of all required insurance policies at any time.

F. Cancellation: KidsQuest Children's Museum shall assure that each insurance policy required herein shall provide that coverage, shall not be canceled except after thirty (30) days' written notice has been given to the City.