

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9063

A RESOLUTION determining the anticipated shortfall in revenues for providing municipal services to the annexations areas of Eastgate, Hilltop, Tamara Hills and Horizon View (Eastgate Annexation Areas), setting a new threshold amount for the State of Washington fiscal year July 2016 to June 2017, continuing a sales and use tax, as authorized by RCW 82.14.415, Ordinance 6045 and Ordinance 6063 at the existing rate for such fiscal year; and authorizing certification of the City's true and actual costs to provide municipal services to the annexed areas

WHEREAS, the City annexed the Eastgate Annexation Areas with an estimated combined population threshold of at least four thousand effective June 1, 2012; and

WHEREAS, RCW 82.14.415 allows the City, under the circumstances of these annexations, to impose a sales and use tax as authorized, with that tax being a credit against the state sales and use tax; and

WHEREAS, the City Council adopted Ordinance 6045, as amended by Ordinance 6063, establishing a sales and use tax in the amount of one tenth of one percent (0.1%); and

WHEREAS, RCW 82.14.415 requires the City to provide the Washington State Department of Revenue (DOR) with an estimate of the anticipated shortfalls, or "threshold amount" in the Eastgate Annexation Areas for the state fiscal year of July 1, 2016 to June 30, 2017 by no later than March 1, 2016; and

WHEREAS, the City Council finds and determines that the project costs to provide municipal service to the Eastgate Annexation Areas for the period of July 1, 2016 through June 30, 2017 is estimated to be \$4,125,747 while projected general revenue from the Eastgate Annexation Areas is projected to be \$1,945,260; and

WHEREAS, the City Council finds and determines that the projected costs to provide municipal services to the Eastgate Annexation Areas exceeds the projected general revenue that the City would receive from the Eastgate Annexation Areas by \$2,180,487; and

WHEREAS, the City of Bellevue has currently completed four of the ten threshold developments required by RCW 82.14.415, with the threshold for July 2014 through June 2015 ending as projected and the threshold for July 2015 through June 2016 in line to end as projected in Resolution 8876; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE
AS FOLLOWS:

Section 1. The Bellevue City Council determines that the City's projected threshold amount for the Eastgate Annexation Areas is \$2,180,487 for the fiscal year July 1, 2016 through June 30, 2017. The City Council previously imposed a sales and use tax at the rate of one tenth of one percent (0.1%) by Ordinance 6045, as amended by Ordinance 6063.

Section 2. The City Manager or his designee is hereby authorize to provide all required notices to the State Department of Revenue and take such other steps as necessary to carry out the provisions of this Resolution.

Passed by the City Council this _____ day of _____, 2016 and signed in authorization of its passages this _____ day of _____, 2016.

(SEAL)

John Stokes, Mayor

Attest:

Kyle Stannert, Acting City Clerk