CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. <u>6311</u>

AN ORDINANCE amending the 2015-2021 Capital Investment Program (CIP) Plan to 1) add one new CIP project G-101 (TIFIA Debt Cost Service); and 2) decrease the appropriation to PW-R-190 project budget by the amount transferred to G-101 and increase the appropriation to G-101 by the corresponding amount; and authorizing the transfer of all necessary funds from PW-R-190 (120th Avenue NE, NE 8th to NE 12th Street) to CIP project G-101 to provide for the anticipated administrative costs for a federal Transportation Infrastructure Finance and Innovation Act (TIFIA) loan from the US Department of Transportation (DOT) consistent with applicable budgetary standards.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City's 2015-2021 General Capital Investment Program adopted by Ordinance No 6209 on December 1, 2014, as previously amended, is hereby further amended to:

A. add one new CIP project G-101 (TIFIA Debt Cost Service);
B. decrease the appropriation to PW-R-190 project budget by the amount transferred to G-101 and increase the appropriation to G-101 by the corresponding amount.

Section 2. The City Manager or his designee is hereby authorized to transfer of all necessary funds from PW-R-190 (120th Avenue NE, NE 8th to NE 12th Street) to CIP project G-101 to provide for the anticipated administrative costs for a federal Transportation Infrastructure Finance and Innovation Act (TIFIA) loan from the US Department of Transportation (DOT) consistent with applicable budgetary standards.

Section 3. This Ordinance shall take effect and be in force five (5) days after its passage and legal publication.

      Passed by the City Council this _____ day of _____, 2016 and signed in authentication of its passage this _____ day of _____, 2016.

(SEAL)

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                                                        John Stokes, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

_____
Siona D. Windsor, Assistant City Attorney

Attest:

_____
Kyle Stannert, City Clerk

Published _____