

FY2017-2023 Capital Investment Program

P-AD-92 Meydenbauer Bay Phase 1 Park Development

Category: **Quality Neighborhoods/IVCC**
 Department: **Parks & Community Services**

Status: **Approved Prior**
 Location: **Lake Washington Blvd NE & 98th PI NE**

Programmed Expenditures

Programmed Expenditures	Appropriated To Date	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget
17,222,001	7,700,464	2,471,537	7,050,000	-	-	-	-	-

Description and Scope

This project funds design, permitting and construction of Phase 1 improvements to Meydenbauer Bay Park mainly west of 99th Avenue. The project will extend the existing Meydenbauer Beach Park to the east along the waterfront. The scope of work includes stream daylighting, beach expansion with bathhouse, shoreline restoration, canoe and kayak launch, a pedestrian promenade, pathways, playground equipment, retaining walls, landscaping, parking overlook, a pedestrian pier and Whaling Building improvements to allow for public use.

Rationale

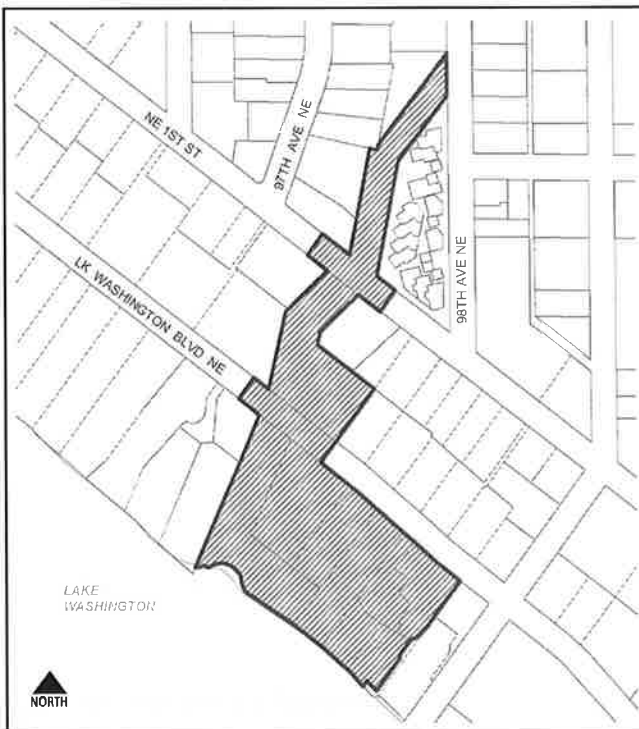
The community has consistently identified public access to the waterfront as a top priority, and connecting Downtown to the waterfront has been a longtime vision of the City. The adopted Meydenbauer Bay Park and Land Use Plan is the result of a comprehensive public outreach process that included neighbors, businesses and citizen groups. This ten acre, quarter-mile waterfront park will improve waterfront access and recreation opportunities for the entire community, celebrate history by preserving historic waterfront buildings, restore ecological functions and water quality, and strengthen the visual, cultural and physical connections of the downtown to Lake Washington.

Environmental Impacts

Environmental review is expected to be complete in 2016 in conjunction with project design.

Operating Budget Impacts

Annual M&O costs estimated at \$400K in 2019 (includes startup equipment) and \$300K/year beginning in 2020.

Project Map**Schedule of Activities**

Project Activities	From - To	Amount
Project Costs	2013 - 2018	17,222,001

Total Budgetary Cost Estimate: 17,222,001

Means of Financing

Funding Source	Amount
Federal Grants	2,950,000
General Taxes & LTGO Bond Proceeds	293,589
Miscellaneous Revenue	3,907,914
Real Estate Excise Tax	9,070,498
State Grants	1,000,000

Total Programmed Funding: 17,222,001
Future Funding Requirements:

Comments