CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 9516

A RESOLUTION authorizing the execution of documents necessary to release a storm drainage easement located at 10700 SE 25th Street, that has been declared surplus to the City's needs and is no longer required for providing continued public utility service; the granting and recording of such release being deemed in the best interest of the public.

WHEREAS, RCW 35.94.040 and Bellevue City Code (BCC) 4.32.070 provide that whenever a city determines by resolution of its legislative authority, that any lands, property, or equipment originally acquired for public utility purposes is surplus to the city's needs and is not required for providing continued public utility service, then such legislative authority by resolution and after a public hearing may cause such lands, property, or equipment to be leased, sold, or conveyed; and

WHEREAS, pursuant to BCC 4.32.070, such resolution shall state the fair market value and such other terms and conditions for such disposition as the Council deems to be in the best public interest; and

WHEREAS, the fair market value of said easement is estimated to be \$28,000; and

WHEREAS, the easement was conveyed to the City at no cost and as a result no compensation is required for the relinquishment; and

WHEREAS, on November 5, 2018, by Resolution No. 9481, Council declared the storm drainage easement (as legally described In Exhibit A and depicted on Exhibit B) as surplus to the City's needs and no longer required for providing continued public utility service; and

WHEREAS, Council held a public hearing on December 10, 2018, as the required prerequisite to authorizing relinquishment of the utility easement; and

WHEREAS, Council finds that the relinquishment of the storm drainage easement located at 10700 SE 25th Street in Bellevue, Washington, bearing King County Recording Number 7203290494, as legally described in Exhibit A and depicted on Exhibit B, is in the best interest of the public; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute documents necessary to relinquish the storm drainage easement located at 10700

SE 25th Street in Bellevue, Washington, bearing King County Recording Numbers 7203290494, as legally described in Exhibit A and depicted on Exhibit B.

Passed by the City Council this _____ day of _____, 2018, and signed in authentication of its passage this _____ day of _____, 2018.

(SEAL)

John Chelminiak, Mayor

Attest:

Kyle Stannert, City Clerk

EXHIBIT "A"

RELINQUISHMENT AREA

That portion of Lot A, Bellevue BLA # 14-140939 LW as recorded under recording number 20141203900006 records of King County, more particularly described as follows;

The west 45 feet of the east 163 feet of the south 74 feet of the north 417.9 feet of the northwest quarter of Section 8, Township 24 North, Range 5 East, W.M., in King County, Washington.

Containing approximately 3,330 square feet ±.



