

FY2017-2023 Capital Investment Program

P-AD-87 Downtown Park Development (Levy)

Category: **Quality Neighborhoods/IVCC**
 Department: **Parks & Community Services**

Status: **Approved Prior**
 Location: **NE 4th & Bellevue Way**

Programmed Expenditures

Programmed Expenditures	Appropriated To Date	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget
11,999,744	11,999,744	-	-	-	-	-	-	-

Description and Scope

This project funds additional phases of Downtown Park Master Plan development, including completion of the park's signature circular promenade, water feature and alley of trees. Construction includes a formal park entrance and water feature at the north end of 102nd Street NE and a terraced lawn in the SE quadrant of the park. The parking lot off of 100th Avenue NE will be expanded, the playground will be expanded, and the lot on NE 2nd Street will be removed to complete the promenade.

Rationale

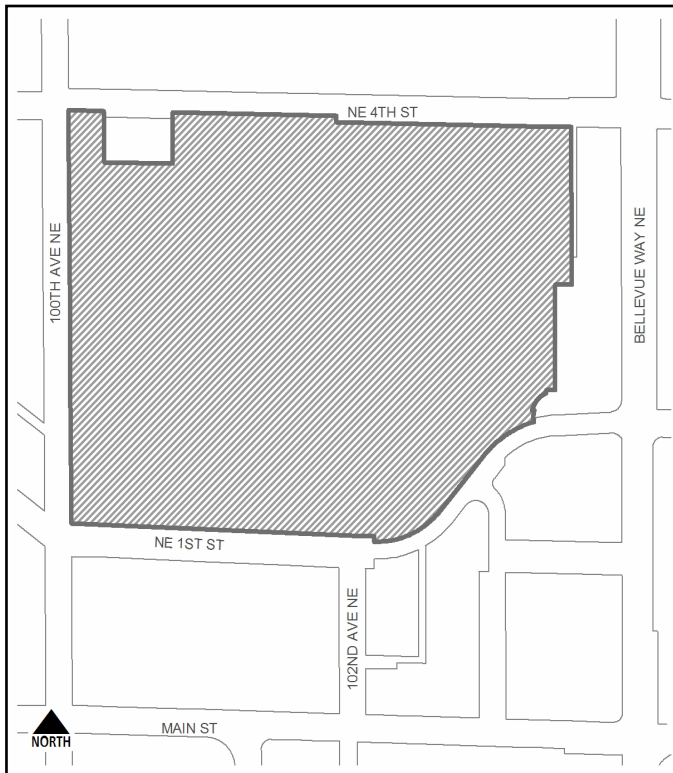
Development goals for Downtown Park have been recognized in Bellevue's Comprehensive Plan, Parks & Open Space System Plan and the Downtown Subarea Plan for many years. These goals, combined with a citizen-driven master planning process, established a framework that allowed the Downtown Park to evolve into one of the most recognized parks in Bellevue. It has become a central gathering place for special events and has emerged as a key factor in establishing the identity of downtown Bellevue. The park creates an important open space for downtown workers and residents, and plays a pivotal role in making downtown an appealing place to live, work and play. Development of this phase will complete the iconic circular water feature, a vision that began with the adoption of the Master Plan in 1984 and was reaffirmed in 1997, and will further establish Bellevue as a "City in a Park."

Environmental Impacts

Environmental review is complete for the "Complete the Circle" project, and an environmental review will be conducted for the NE Corner in conjunction with project design.

Operating Budget Impacts

Annual M&O costs have been included in the 2017-2018 adopted budget. No additional request anticipated.

Project Map**Schedule of Activities**

Project Activities	From - To	Amount
Project Costs	2012 - 2017	11,999,744

Total Budgetary Cost Estimate: 11,999,744

Means of Financing

Funding Source	Amount
2008 Parks Levy - Property Tax	7,538,688
Real Estate Excise Tax	4,461,056

Total Programmed Funding: 11,999,744
Future Funding Requirements:

Comments