

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 6362

AN ORDINANCE 1) amending the 2017-2018 General Capital Investment Program (CIP) Fund to increase the appropriation by \$45,134,950 for the project appropriation for implementing the Transportation Infrastructure Finance and Innovations Act (TIFIA) loan and 2018 administrative costs; 2) amending the 2017-2023 CIP Plan by a) modifying the scope of five existing projects from design only to full project implementation (CIP Plan Nos. PW-R-169, PW-R-170, PW-R-173, PW-R-174, PW-R-191); b) increasing the 7-year project budgets by a total of \$99,600,000; and c) increasing G-101 7-year project budget by \$100,000 for TIFIA administrative and debt issue costs for 2018; 3) increasing the 2017-2018 General Fund appropriation by \$454,500 to provide expenditure authority for an increase in TIFIA project specific services; and 4) authorizing execution of any necessary funding agreements and supplements with the Washington State Department of Transportation (WSDOT) to administer the TIFIA funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The 2017-2018 General Capital Investment Program (CIP) Fund, adopted by Ordinance No. 6333 on December 5, 2016, as previously amended, is hereby further amended to increase the appropriation to said fund by \$45,134,950 for the project appropriation for implementing the Transportation Infrastructure Finance and Innovations Act (TIFIA) loan and 2018 administrative costs.

Section 2. The City's 2017-2023 CIP Plan, adopted by Ordinance No. 6333 on December 5, 2016, as previously amended, is hereby further amended to:

- a) modify the scope of five existing projects from design only to full project implementation (CIP Plan Nos. PW-R-169, PW-R-170, PW-R-173, PW-R-174, PW-R-191);
- b) increase the 7-year project budgets by a total of \$99,600,000 as reflected in the table below:

General Capital Investment Program Fund		2017-2018 Budget			Total Project Budget		
CIP Plan No.	Description	Adopted Budget Available	Amendment	New Amended Budget	Adopted Budget	Amendment	New Amended Budget
PW-R-169	124th Avenue NE - NE 12th Street to NE Spring Boulevard	\$1,683,335	\$7,332,315	\$9,015,650	\$3,364,685	\$16,720,315	\$20,085,000
PW-R-170	130th Avenue NE - BelRed Road to NE 20th Street	\$2,465,675	\$5,546,685	\$8,012,360	\$2,788,916	\$20,090,685	\$22,879,601
PW-R-173	NE Spring Boulevard (Zone 2) - 120th to 124th Avenue NE	\$1,883,367	\$18,180,950	\$20,064,317	\$3,400,618	\$22,622,000	\$26,022,618
PW-R-174	NE Spring Boulevard - 130th to 132nd Avenue NE	\$1,421,085	\$3,211,000	\$4,632,085	\$4,896,963	\$11,089,000	\$15,985,963
PW-R-191	124th Avenue NE - Ichigo Way to Northup Way	\$2,541,871	\$10,764,000	\$13,305,871	\$2,560,000	\$29,078,000	\$31,638,000
<b>Total</b>		<b>\$9,995,333</b>	<b>\$45,034,950</b>	<b>\$55,030,283</b>	<b>\$17,011,182</b>	<b>\$99,600,000</b>	<b>\$116,611,182</b>

- c) increase G-101 7-year project budget by \$100,000 for TIFIA administrative and debt issue costs for 2018.

Section 3. The 2017-2018 General Fund, adopted by Ordinance No. 6333 on December 5, 2016, as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by \$454,500 to provide expenditure authority for an increase in TIFIA project specific services

Section 4. The City Manager or his designee is authorized to execute any necessary funding agreements and supplements with the Washington State Department of Transportation (WSDOT) to administer the TIFIA funds.

Section 5. The appropriate administrative officials of the City are hereby authorized to receive monies and expend the same.

Section 6. If the actual revenue received shall be more or less than the anticipated amount set forth herein, the appropriations to the CIP Fund and Plan and General Fund shall be adjusted to be equal to the amount actually received.

Section 7. This Ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this \_\_\_\_\_ day of \_\_\_\_\_, 2017  
and signed in authentication of its passage this \_\_\_\_\_ day of \_\_\_\_\_,  
2017.

(SEAL)

\_\_\_\_\_  
John Stokes, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

\_\_\_\_\_  
Monica A. Buck, Assistant City Attorney

Attest:

\_\_\_\_\_  
Kyle Stannert, City Clerk

Published \_\_\_\_\_