FY2017-2023 Capital Investment Program

PW-M-1 Overlay Program

Category: Improved Mobility/Connectivity Status: Ongoing Department: Transportation Status: Ongoing Location Citywide

Programmed Expenditures								
Programmed Appropriated	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
Expenditures To Date	Budget	_Budget	Budget	Budget	Budget	Budget	Budget	
157.618.009 109.456.009	6.848.000	7.847.000	5.868.000	6.031.000	6.197.000	7.574.000	7.797.000	

Description and Scope

This program provides major street maintenance including street overlays, pavement rehabilitation, curb, gutter, and sidewalk or walkway rehabilitation, bridge condition inventory and maintenance and appropriate Americans with Disabilities Act (ADA) retrofit work.

Rationale

Investment in roadway and walkway maintenance contributes to smooth traffic circulation and reduces the long-term cost of major reconstruction by extending the life of Bellevue's transportation system and preserving the City's investment in existing facilities. The project also funds Federal Highway Administration mandated bridge inspection, inventory and minor maintenance activities.

Environmental Impacts

This program funds projects that are primarily maintenance oriented and implemented on previously improved rights of way, so environmental issues are minimal and are addressed as appropriate on a location-by-location basis.

Operating Budget Impacts

Operating costs for this program will be determined on an as needed basis.

Project Activities	From - To	Amount			
Project Costs	Ongoing	157,618,009			

Total Budgetary Cost Estimate: 157,618,009

Schedule of Activities

Means of Financing							
Funding Source	Amount						
Charges for Services	5,656						
Contributions from Other City Funds	1,013,000						
Developer Contributions	645,505						
Federal Grants	4,716,672						
General Taxes & LTGO Bond Proceeds	20,964,753						
Intergovernmental Contributions	750,529						
Local Improvement District	101,971						
Private Contributions	63,405						
Real Estate Excise Tax	124,128,902						
Transportation Funding	5,227,616						

Total Programmed Funding: Future Funding Requirements:

157,618,009

Comments

Funding increase of \$1,000,000 (+inflation) beginning in 2022 to address degradation of residential streets pavement conditions.