

P-AD-100 Gateway NE Entry at Downtown Park

Attachment B

Category: **Quality Neighborhoods/IVCC**
 Department: **Parks & Community Services**

Status: **Approved Prior**
 Location: **SW corner of Bellevue Way & NE 4th Street.**

Programmed Expenditures

Programmed Expenditures	Appropriated To Date	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
8,250,000	3,000,000	5,250,000	-	-	-	-	-	-

Description and Scope

The scope of the project includes design, permitting and construction of the improvements at the corner of Bellevue Way and NE 4th Street. Improvements will provide a critical connection to downtown Bellevue, and create an identity within downtown Bellevue that the park currently lacks. It also occupies a strategic location of the Grand Connection, and will provide a key feature and early implementation item for that vision. Planned elements include a water feature, significant art element and pedestrian connections to the central promenade and formal gardens along the park's eastern edge. The final design and project timeline may be influenced by the final vision approved for the Grand Connection.

Rationale

Development goals for this portion of the Downtown Park have been recognized in Bellevue's Comprehensive Plan, Parks & Open Space System Plan, Downtown Subarea Plan and more recently in the vision of the Grand Connection. These goals, combined with a citizen-driven master planning process, established a framework that allowed the Downtown Park to evolve into one of the most recognized parks in Bellevue. It has become a central gathering place for special events and has emerged as a key factor in establishing the identity of downtown Bellevue. The park creates an important open space for downtown workers and residents, and plays a pivotal role in making downtown an appealing place to live, work and play. Development of this phase will provide the visual and functional connection to downtown Bellevue.

Environmental Impacts

Environmental review will take place during project design.

Operating Budget Impacts

Annual M&O costs will be determined during the project's design phase.

Project Map**Schedule of Activities**

Project Activities	From - To	Amount
Project Costs	2017 - 2019	8,250,000

Total Budgetary Cost Estimate: 8,250,000

Means of Financing

Funding Source	Amount
2008 Parks Levy - Property Tax	5,396,000
Real Estate Excise Tax	2,854,000

Total Programmed Funding: 8,250,000
Future Funding Requirements:

Comments